

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 JUN -7 PM 3:13

MICHAEL A. BROWN
RECORDER

2007 000412

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Tower Bank & Trust Company
116 East Berry Street
Fort Wayne, IN 46802

See attachment

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
Madison Manor Apartments, L.P.

OR

1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
706 Pro Med Lane Suite 210 Carmel IN 46032 USA

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION **Partnership** 1f. JURISDICTION OF ORGANIZATION **IN** 1g. ORGANIZATIONAL ID #, if any NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
Tower Bank & Trust Company

OR

3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
116 East Berry Street Fort Wayne IN 46802 USA

4. This FINANCING STATEMENT covers the following collateral:
All Fixtures and furniture; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional) [ADDITIONAL FEE] All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA

UCC FINANCING STATEMENT ADDENDUM

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9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME
Madison Manor Apartments, L.P.

OR

9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME, SUFFIX

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10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

11c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

11d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 11e. TYPE OF ORGANIZATION 11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATIONAL ID #, if any NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME

OR

12b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

12c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing.

14. Description of real estate:
Exhibit A

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:

17. Check only if applicable and check only one box.
Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.
 Debtor is a TRANSMITTING UTILITY
 Filed in connection with a Manufactured-Home Transaction - effective 30 years
 Filed in connection with a Public-Finance Transaction - effective for 30 years

EXHIBIT A:

The land referred to in this Commitment is described as follows:

Parcel 1:

Part of the East half of the Northeast Quarter of Section 21, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, described as follows:

BEGINNING at a point on the North line of said Section 21 and 646.66 feet West of the Northeast corner thereof; thence South parallel to the East line of Section 21 a distance of 426.0 feet; thence East parallel to the North line of Section 21 a distance of 46.66 feet; thence South parallel to the East line of Section 21 a distance of 310 feet; thence East parallel to the North line of Section 21 a distance of 70.0 feet; thence South parallel to the East line of Section 21 a distance of 225.12 feet; thence West parallel to the North line of Section 21 a distance of 160.63 feet; thence South parallel to the East line of Section 21 a distance of 178.0 feet; thence West parallel to the North line of Section 21 a distance of 270.37 feet; thence North parallel to the East line of Section 21 a distance of 399.46 feet; thence West parallel to the North line of Section 21 a distance of 364.42 feet, more or less, to the West line of the East half of the Northeast Quarter of said Section 21; thence North along the West line of the East half of the Northeast Quarter a distance of 739.66 feet to the Northwest corner of the East half of the Northeast Quarter; thence East along the North line of Section 21 a distance of 678.88 feet, more or less, to the POINT OF BEGINNING.

Parcel 2:

Part of the East half of the Northeast Quarter of Section 21, Township 35 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, described as follows:

Commencing at the Northeast corner of said Section 21; thence South along the East line of said Section 21, 931.12 feet to the POINT OF BEGINNING; thence continuing South along said East line of said Section 21 a distance of 30.00 feet; thence West parallel to the North line of said Section 21 a distance of 530.00 feet; thence North parallel to the East line of said Section 21 a distance of 225.12 feet; thence West parallel to the North line of said Section 21 a distance of 70.00 feet; thence North parallel to the East line of said Section 21 a distance of 10.00 feet; thence East parallel to the North line of said Section 21 a distance of 100.00 feet; thence South parallel to the East line of said Section 21 a distance of 205.12 feet; thence East parallel to the North line of said Section 21 a distance of 500.00 feet to a point, said point being the POINT OF BEGINNING.

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