

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 JUN -7 AM 11:21

MICHAEL A. BROWN
RECORDER

A. NAME & PHONE OF CONTACT AT FILER [optional]
 Phone (800) 331-3282 Fax (818) 662-4141

B. SEND ACKNOWLEDGEMENT TO: (Name and Mailing Address) 18047 THE BANK OF NE

UCC Direct Services 11314689
 P.O. Box 29071
 Glendale, CA 91209-9071 ININ
 See attachment FIXTURE

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE #
2002000836 06/20/02 CC IN Lake

1b. This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS.
 X

2. TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement.

3. CONTINUATION: Effectiveness of the Financing Statement identified above with respect to the security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law.

4. ASSIGNMENT (full or partial): Give name of assignee in item 7a or 7b and address of assignee in 7c; and also give name of assignor in item 9.

5. AMENDMENT (PARTY INFORMATION): This Amendment affects Debtor or Secured Party of record. Check only one of these two boxes.
 Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.
 CHANGE name and/or address: Give current record name in item 6a or 6b; also give new name (if name change) in item 7a or 7b and/or new address (if address change) in item 7c.
 DELETE name: Give record name to be deleted in item 6a or 6b.
 ADD name: Complete item 7a or 7b, and also item 7c; also complete items 7d-7g (if applicable)

6. CURRENT RECORD INFORMATION:

6a. ORGANIZATION'S NAME
Madison Avenue Townhomes, L.P.

OR

6b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

7. CHANGED (NEW) OR ADDED INFORMATION:

7a. ORGANIZATION'S NAME

OR

7b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

7c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

7d. SEE INSTRUCTION ADD'L INFO RE ORGANIZATION DEBTOR 7e. TYPE OF ORGANIZATION 7f. JURISDICTION OF ORGANIZATION 7g. ORGANIZATIONAL ID #, if any NONE

8. AMENDMENT (COLLATERAL CHANGE): check only one box.
 Describe collateral deleted or added, or give entire restated collateral description, or describe collateral assigned.
 See Exhibit A attached

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here and enter name of DEBTOR authorizing this Amendment.

9a. ORGANIZATION'S NAME
City of Gary, Indiana

OR

9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

10. OPTIONAL FILER REFERENCE DATA
11314689 Debtor Name: Madison Avenue Townhomes, L.P. 10213525 089672



EXHIBIT A

STATE OF INDIANA
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LEGAL DESCRIPTION 2007-000411

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A parcel of land in The Chicago & Tollestson Land & Investment Company's 3rd Addition to The City of Gary, Indiana, recorded in Plat Book 2 page 27, in the Lake County Recorder's Office described as follows:

Block 4, Lots 1 through 13 and Lots 14 through 26; The alley number 4 West apportioned to and adjoining Block 4 Lots 1 through 13 and Lots 14 through 26;

Block 5, Lots 1 through 13 and Lots 14 through 26; The alley number 3 West apportioned to and adjoining Block 5 Lots 1 through 13 and Lots 14 through 26;

Block 18, Lots 25 and 26; The alley number 3 West apportioned to and adjoining Block 18 Lots 25 and 26;

Block 20, Lots 1 through 26 except the North 10 feet of Lots 1 and 14, The alley number 4 West apportioned to and adjoining Block 20 Lots 1 through 26, except the North 10 feet of the alley;

The vacated Jefferson Street from the North line of 15th Avenue to the North line of Lot 12, Block 20 and the North line of Lot 25, Block 18;

The vacated 14th Avenue from the East line of Madison Street to the center line of the vacated alley number 3 West,

More particularly described as follows:

Beginning at the Southwest corner of Lot 26 in Block 4 being the point of beginning of this survey; thence along the Easterly right of way line of Madison Street, North 01 degree 10 minutes 46 seconds West a distance of 689.68 feet to a point 10 feet South of the Northwest corner of Lot 14 in Block 20 lying on the Southerly right of way line of 13th Avenue; thence along the said Southern right of way line of 13th Avenue, North 89 degrees 58 minutes 39 seconds East a distance of 263.04 feet to a point 10 feet South of the Northeast corner of Lot 1, Block 20 lying on the Western right of way line of Jefferson Street; thence along the said Western right of way line of Jefferson Street, South 01 degree 08 minutes 09 seconds East a distance of 265.20 feet to the Southeast corner of Lot 11 in Block 20; thence South 89 degrees 58 minutes 56 seconds East a distance of 191.36 feet to the center line of alley number 3 West; thence along the center line of alley number 3 west, South 01 degree 06 minutes 45 seconds East a distance of 100.05 feet; thence South 89 degrees 58 minutes 26 seconds East a distance of 131.28 feet to the Northeast corner of Lot 1, Block 5 lying on the West right of way line of Adams Street; thence along the West right of way line of Adams Street, South 01 degree 09 minutes 27 seconds East a distance of 324.78 feet to the North right of way line of 15th Avenue which is the Southeast corner of Lot 13, Block 5; thence along the North right of way line of 15th Avenue, North 89 degrees 57 minutes 44 seconds West a distance of 575.22 feet to the point of beginning.