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ADDENDUM TO LEASE BETWEEN THE CEDAR LAKE REDEVELOPMENT AUTHORITY, LESSOR AND THE TOWN OF CEDAR LAKE, LAKE COUNTY, INDIANA, REDEVELOPMENT COMMISSION, LESSEE

2007 10 18 2007

THIS ADDENDUM (this "Addendum"), entered into as of this 19th day of December, 2007, by and between the Cedar Lake Redevelopment Authority (the "Lessor"), and the Town of Cedar Lake, Lake County, Indiana, Redevelopment Commission (the "Lessee");

WITNESSETH:

WHEREAS, the Lessor entered into a lease with the Lessee dated as of October 30, 2007 (the "Lease"); and

WHEREAS, it is provided in the Lease that there shall be endorsed thereon the adjusted rental.

NOW, THEREFORE, IT IS HEREBY AGREED, CERTIFIED AND STIPULATED by the parties to the Lease that the adjusted rental is set forth on Appendix I attached hereto.

IN WITNESS WHEREOF, the parties hereto have caused this Addendum to be executed for and on their behalf as of the day and year first above written.

STATE OF INDIANA
COUNTY OF LAKE
2007 OCT 20 11:38 AM
MICHAEL J. COOK, CLERK

LESSOR

CEDAR LAKE REDEVELOPMENT AUTHORITY

Brian Kubal
Brian Kubal, President

LESSEE:

TOWN OF CEDAR LAKE, LAKE COUNTY, INDIANA, REDEVELOPMENT COMMISSION


Timothy A. Cook
Timothy A. Cook, President

ATTEST:

Stacy Brooks
Stacy Brooks, Secretary-Treasurer

ATTEST:

Diane M. Jostes
Diane M. Jostes, Secretary



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This instrument was prepared by Philip J. Faccenda, Jr., Barnes & Thornburg LLP, 100 North Michigan, South Bend, Indiana 46601.

→ Austgen

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for this Town and State, personally appeared Brian Kubal and Stacy Brooks, personally known to be the President and Secretary-Treasurer, respectively, of the Cedar Lake Redevelopment Authority (the "Authority"), and acknowledged the execution of the foregoing Addendum to Lease for and on behalf of the Authority.

WITNESS my hand and notarial seal this 19th day of December, 2007.

Amy J. Sund
(Written Signature)

(Seal)

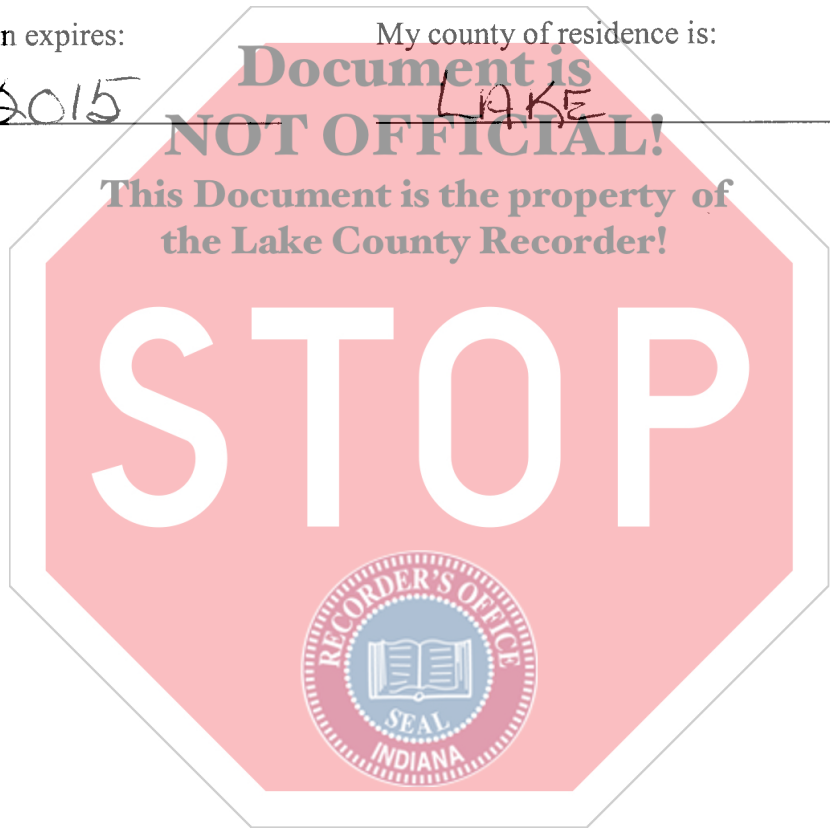
Amy J. SUND
(Printed Signature)
Notary Public

My Commission expires:

3-7-2015

My county of residence is:

LAKE



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for this Town and State, personally appeared Timothy A. Cook and Diane M. Jostes, personally known to be the President and Secretary, respectively, of the Town of Cedar Lake, Lake County, Indiana, Redevelopment Commission (the "Commission"), and acknowledged the execution of the foregoing Addendum to Lease for and on behalf of the Commission.

WITNESS my hand and notarial seal this 19th day of December, 2007.

Amy J. Sund
(Written Signature)

(Seal)

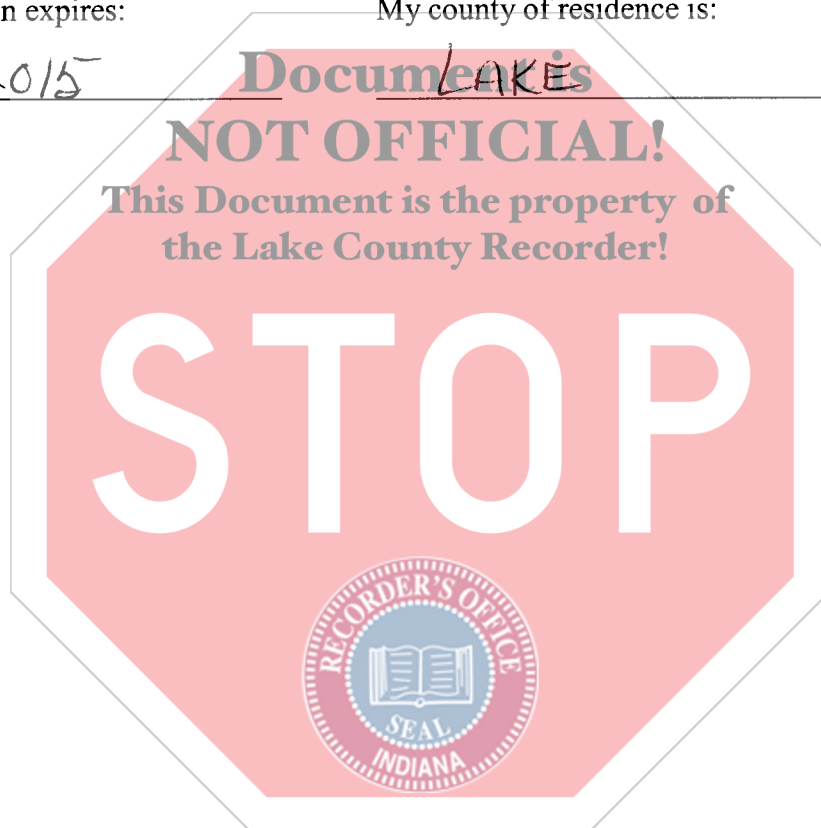
Amy J. SUND
(Printed Signature)
Notary Public

My Commission expires:

My county of residence is:

3-7-2015

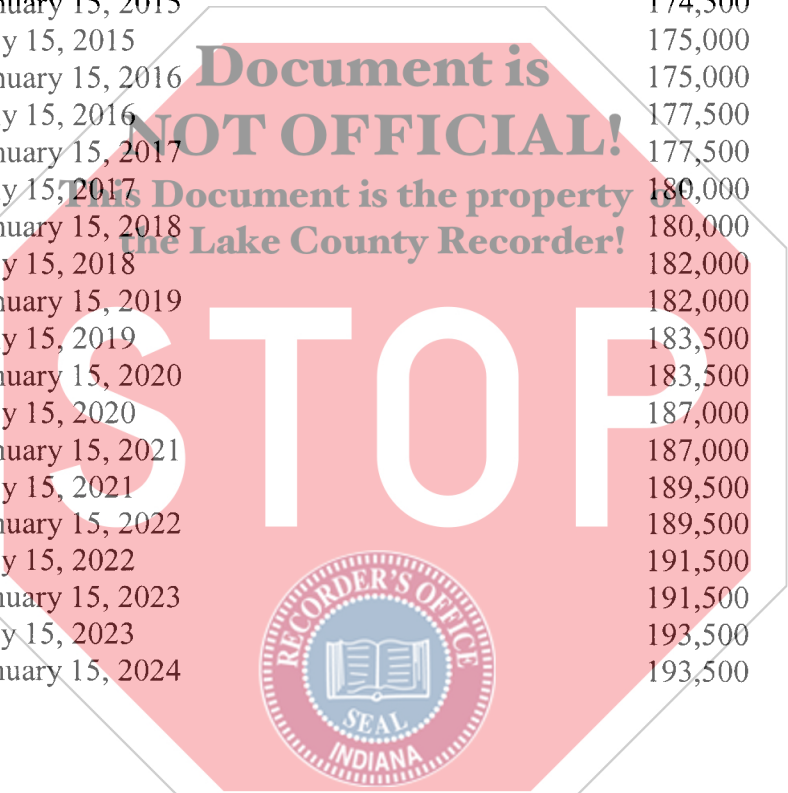
LAKE



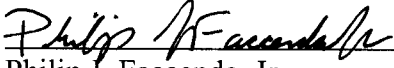
Appendix I to Addendum to Lease

Rental Schedule

<u>Payment Date</u>	<u>Amount</u>
July 15, 2008	96,500
January 15, 2009	89,000
July 15, 2009	82,000
January 15, 2010	82,000
July 15, 2010	86,500
January 15, 2011	86,500
July 15, 2011	165,500
January 15, 2012	165,500
July 15, 2012	169,500
January 15, 2013	169,500
July 15, 2013	171,000
January 15, 2014	171,000
July 15, 2014	174,500
January 15, 2015	174,500
July 15, 2015	175,000
January 15, 2016	175,000
July 15, 2016	177,500
January 15, 2017	177,500
July 15, 2017	180,000
January 15, 2018	180,000
July 15, 2018	182,000
January 15, 2019	182,000
July 15, 2019	183,500
January 15, 2020	183,500
July 15, 2020	187,000
January 15, 2021	187,000
July 15, 2021	189,500
January 15, 2022	189,500
July 15, 2022	191,500
January 15, 2023	191,500
July 15, 2023	193,500
January 15, 2024	193,500



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.


Philip J. Faccenda, Jr.