

REAL ESTATE NOTE AND MORTGAGE

THIS INDENTURE WITNESSETH THAT Aaron Tully and Jennifer Tully, as Mortgagor, of Lake County, Indiana, **MORTGAGES AND WARRANTS TO** Donald E. Cripe and Bonnie L. Cripe of Lake County, Indiana, as Mortgagees, the following real estate in Lake County, State of Indiana, to-wit:

Lot 47 in Chestnut Acres, Unit 2 Phase 1, an Addition to Lake County, Indiana, as shown in Plat Book 88 Page 67, in the Office of the Recorder of Lake County, Indiana.

to secure the payment when the same shall become due, of the following indebtedness in the principal amount of \$174,000.00, calling for the entire principal amount to be due upon first draw of construction loan, which shall be obtained by Mortgagors within 30 days from date hereof. No interest, upon indebtedness shall accrue within the first 0 days. After such time, interest shall accrue at the rate of 7 percent per annum. This indebtedness including principal and interest, if any, shall become due within 30 days from date hereof. All such sums shall be payable to holders at 1005 E. Cottage Grove, Lowell, Indiana. Upon failure to pay said indebtedness as it becomes due, at maturity, said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will upon request, furnish evidence of such payment to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes, and the amount so paid with 7 percent interest thereon, shall become a part of the indebtedness secured by this Note and Mortgage.

Dated this 21st day of December, 2007

Mortgagor Aaron Tully

Mortgagor Jennifer Tully

Address: 1800 174th Place
Lowell, In. 46356

Document is NOT OFFICIAL! This Document is the property of the Lake County Recorder!

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2007 DEC 26 PM 2:30
MICHAEL A. BROWN
RECORDER

STATE OF INDIANA, LAKE COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said County and State, this 21st day of December, 2007, personally appeared Aaron Tully and Jennifer Tully and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires:
1-29-2008



Notary Public Jean Allie
Residing in LAKE County

15.00
1/27/08
CS

Grantee's - 1005 E Cottage Ave
Lowell Ind 46356
↑

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Donald E Cripe

Preparer: Donald E. Cripe