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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 099638

2007 DEC 20 AM 11:03

MICHAEL A. BROWN
RECORDER

ADDENDUM TO FIRST AMENDMENT TO LEASE

by and between

MUNSTER SCHOOL BUILDING CORPORATION,
as lessor

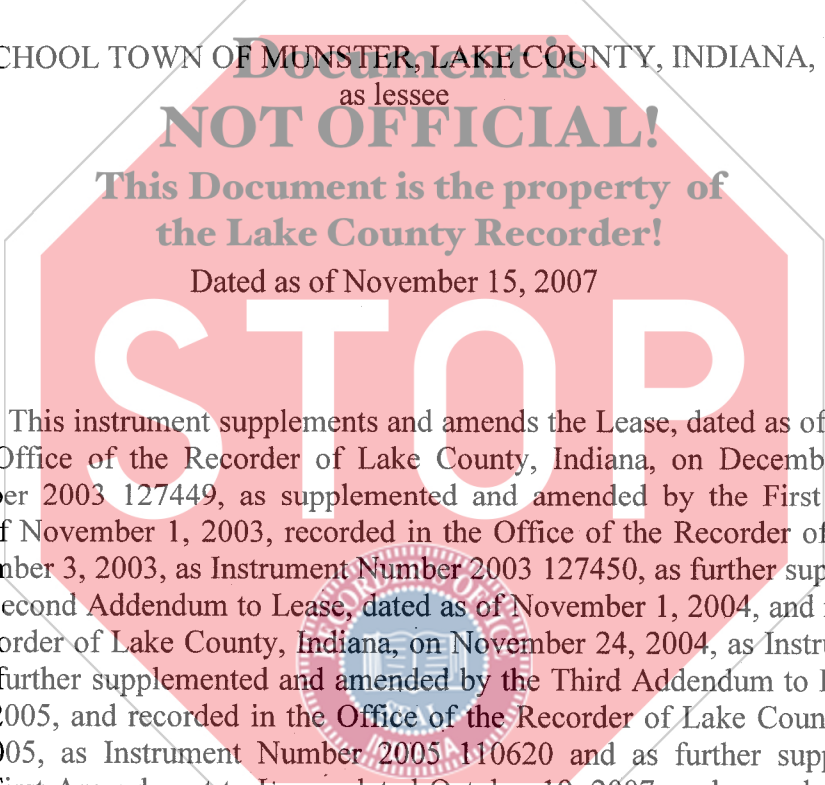
and

SCHOOL TOWN OF MUNSTER, LAKE COUNTY, INDIANA,
as lessee

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the Lake County Recorder!**

Dated as of November 15, 2007



Cross Reference: This instrument supplements and amends the Lease, dated as of July 25, 2003, recorded in the Office of the Recorder of Lake County, Indiana, on December 3, 2003, as Instrument Number 2003 127449, as supplemented and amended by the First Addendum to Lease, dated as of November 1, 2003, recorded in the Office of the Recorder of Lake County, Indiana, on December 3, 2003, as Instrument Number 2003 127450, as further supplemented and amended by the Second Addendum to Lease, dated as of November 1, 2004, and recorded in the Office of the Recorder of Lake County, Indiana, on November 24, 2004, as Instrument Number 2004 099703, as further supplemented and amended by the Third Addendum to Lease, dated as of November 1, 2005, and recorded in the Office of the Recorder of Lake County, Indiana, on December 16, 2005, as Instrument Number 2005 110620 and as further supplemented and amended by the First Amendment to Lease, dated October 19, 2007, and recorded in the Office of the Recorder of Lake County, Indiana, on December 20, 2007, as Instrument Number 2007 099637.

FILED

25384

DEC 20 2007

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

26-
#37129
SWS

ADDENDUM TO FIRST AMENDMENT TO LEASE BETWEEN THE
MUNSTER SCHOOL BUILDING CORPORATION, LESSOR, AND THE SCHOOL
TOWN OF MUNSTER, LAKE COUNTY, INDIANA, LESSEE

THIS ADDENDUM TO FIRST AMENDMENT TO LEASE (this "Addendum to First Amendment to Lease"), entered into as of this 15th day of November, 2007, by and between the Munster School Building Corporation, an Indiana nonprofit corporation (the "Lessor"), and the School Town of Munster, Lake County, Indiana, a public school corporation existing under the laws of the State of Indiana (the "Lessee");

WITNESSETH:

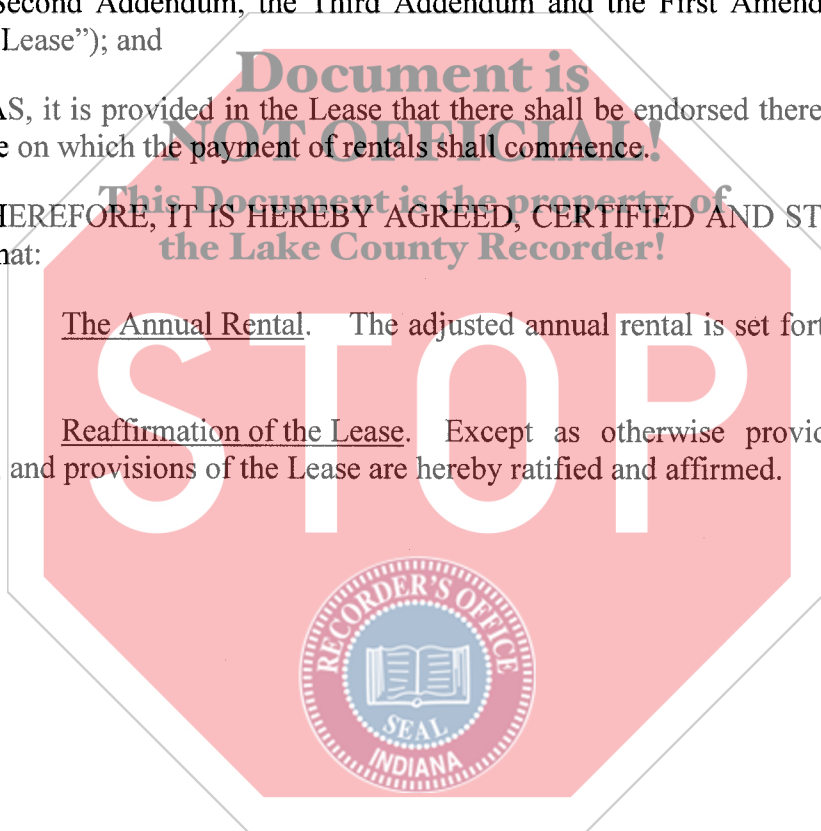
WHEREAS, the Lessor and Lessee previously entered into a Lease, dated as of July 25, 2003 (the "Original Lease"), as previously amended by an Addendum to Lease, dated as of November 1, 2003 (the "First Addendum"), a Second Addendum to Lease, dated as of November 1, 2004 (the "Second Addendum"), a Third Addendum to Lease, dated as of November 1, 2005 (the "Third Addendum") and a First Amendment to Lease, dated as of October 19, 2007 (the "First Amendment to Lease") (the Original Lease, as amended by the First Addendum, the Second Addendum, the Third Addendum and the First Amendment to Lease, collectively, the "Lease"); and

WHEREAS, it is provided in the Lease that there shall be endorsed thereon the adjusted rental and the date on which the payment of rentals shall commence.

NOW, THEREFORE, IT IS HEREBY AGREED, CERTIFIED AND STIPULATED by the undersigned that:

Section 1. The Annual Rental. The adjusted annual rental is set forth on Appendix I attached hereto.

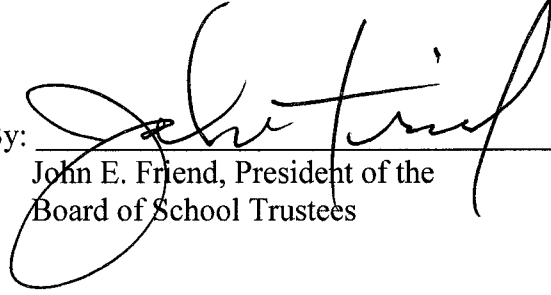
Section 2. Reaffirmation of the Lease. Except as otherwise provided herein, all terms, conditions, and provisions of the Lease are hereby ratified and affirmed.



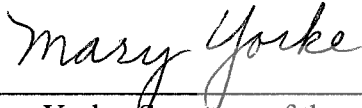
IN WITNESS WHEREOF, the undersigned have caused this Addendum to First Amendment to Lease to be executed for and on their behalf as of the day and year first above written.

LESSEE

SCHOOL TOWN OF MUNSTER, LAKE COUNTY, INDIANA

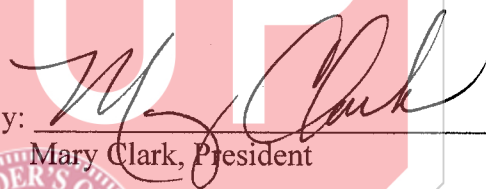
By: 
John E. Friend, President of the Board of School Trustees

ATTEST:



Mary Yorke, Secretary of the Board of School Trustees

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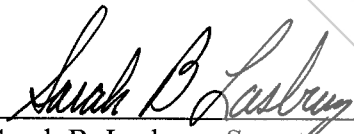
LESSOR
MUNSTER SCHOOL BUILDING CORPORATION

By: 
Mary Clark, President

STOP



ATTEST:


Sarah B. Lasbury, Secretary

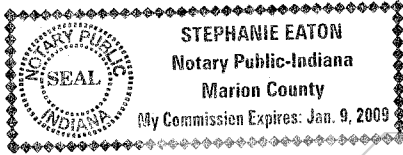
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared John E. Friend and Mary Yorke, personally known to me as the President and the Secretary, respectively, of the Board of School Trustees of the School Town of Munster, Lake County, Indiana, and acknowledged the execution of the foregoing Addendum to First Amendment to Lease for and on behalf of said school corporation.

WITNESS my hand and notarial seal this 10th day of December, 2007.

Stephanie Eaton

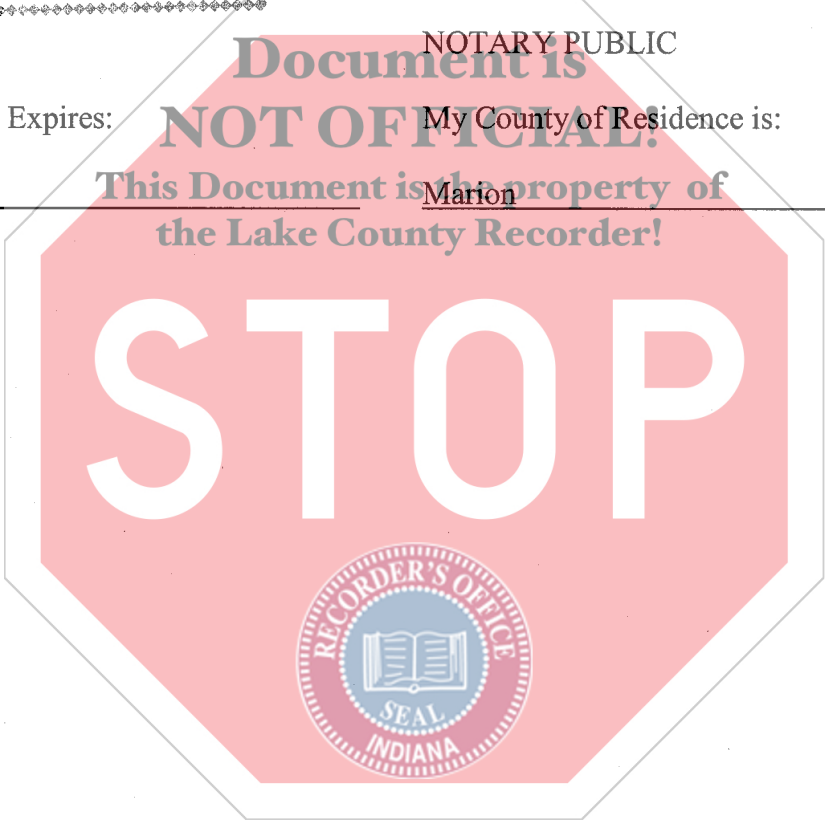
Written Signature



Stephanie Eaton
Printed Signature

My Commission Expires:
January 9, 2009

NOTARY PUBLIC
My County of Residence is:
Marion



STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Mary Clark and Sarah B. Lasley, personally known to me to be the President and the Secretary, respectively, of the Munster School Building Corporation, and acknowledged the execution of the foregoing Addendum to First Amendment to Lease for and on behalf of said corporation.

WITNESS my hand and notarial seal this 10th day of December, 2007.

Stephanie Eaton

Written Signature



Stephanie Eaton
Printed Signature

My Commission Expires:

January 9, 2009

NOTARY PUBLIC

My County of Residence is:

Marion

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STOP

I affirm under the penalties of perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law.



Jeffery J. Qualkinbush
Jeffery J. Qualkinbush

This instrument prepared by Jeffery J. Qualkinbush, Esquire, Barnes & Thornburg LLP, 11 South Meridian Street, Indianapolis, Indiana 46204.

Appendix I to Addendum to First Amendment to Lease

Rental Schedule

Payment Due Date	Semi-Annual Lease Rental Increase	Annual Lease Rental Increase
6/30/2008	\$123,000.00	
12/31/2008	123,000.00	\$246,000.00
6/30/2009	123,000.00	
12/31/2009	123,000.00	246,000.00
6/30/2010	123,000.00	
12/31/2010	123,000.00	246,000.00
6/30/2011	123,000.00	
12/31/2011	123,000.00	246,000.00
6/30/2012	123,000.00	
12/31/2012	123,000.00	246,000.00
6/30/2013	123,000.00	
12/31/2013	120,000.00	243,000.00
6/30/2014	120,000.00	
12/31/2014	119,000.00	239,000.00
6/30/2015	119,000.00	
12/31/2015	119,000.00	238,000.00
6/30/2016	119,000.00	
12/31/2016	119,000.00	238,000.00
6/30/2017	119,000.00	
12/31/2017	115,000.00	234,000.00

