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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 DEC 19 AM 8:54

MICHAEL A. BROWN
RECORDER

2007 098981

RECORDATION REQUESTED BY:

Providence Bank, LLC
630 East 162nd Street
P.O. Box 706
South Holland, IL 60473

WHEN RECORDED MAIL TO:

Providence Bank, LLC
630 East 162nd Street
P.O. Box 706
South Holland, IL 60473

SEND TAX NOTICES TO:

VILLAGE EVANGELICAL FREE CHURCH OF
DYER, INC.
14849 93rd AVENUE
DYER, IN 46311

Document is
NOT OFFICIAL!
MODIFICATION OF MORTGAGE
This Document is the property of
the Lake County Recorder!

THIS MODIFICATION OF MORTGAGE dated November 16, 2007, is made and executed between VILLAGE EVANGELICAL FREE CHURCH OF DYER, INC., whose address is 14849 93rd AVENUE, DYER, IN 46311 (referred to below as "Grantor") and Providence Bank, LLC, whose address is 630 East 162nd Street , P.O. Box 706, South Holland, IL 60473 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 27, 2007 (the "Mortgage") which has been recorded in LAKE County, State of Indiana, as follows:

Recorded on September 7, 2007 as Document No. 2007 072296.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in LAKE County, State of Indiana:

THE NORTH 34.592 ACRES OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 35 NORTH, RANGE 10 WEST OF THE 2ND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA EXCEPTING THE WEST 632 FEET OF THE NORTH 535 FEET OF THEREOF

The Real Property or its address is commonly known as 14849 93rd AVENUE, DYER, IN 46311. The Real Property tax identification number is 009-09-11-0030-0002.

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**MODIFICATION OF MORTGAGE
(Continued)**

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

MAXIMUM LIEN. The lien of this Mortgage is increased and shall not exceed at any one time \$1,700,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 16, 2007.

GRANTOR:

VILLAGE EVANGELICAL FREE CHURCH OF DYER, INC.

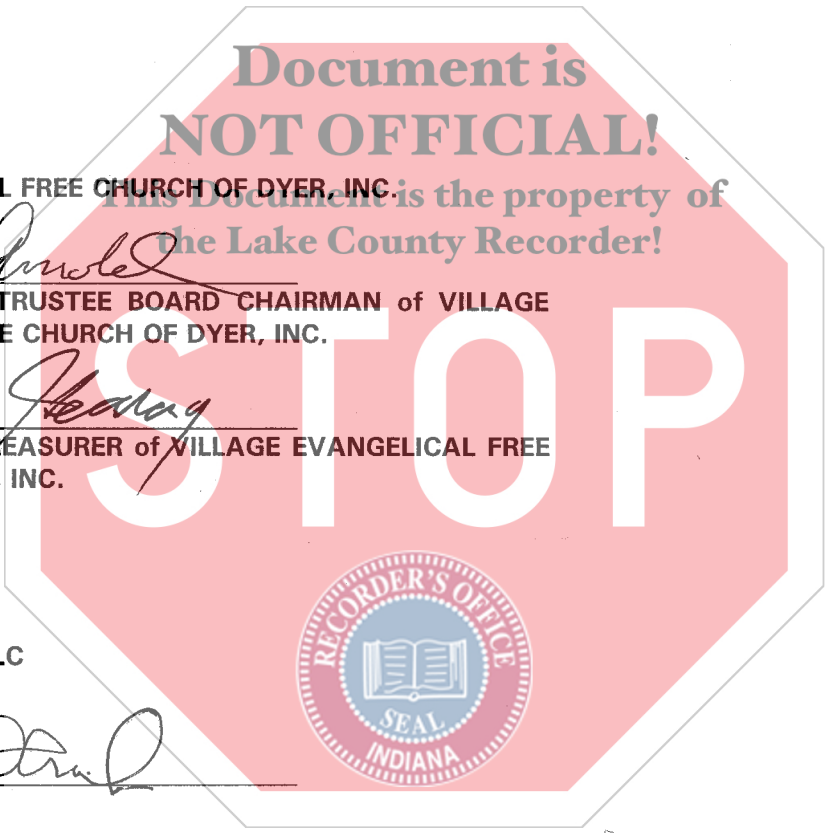
By: *Larry Arnold*
LARRY ARNOLD, TRUSTEE BOARD CHAIRMAN of VILLAGE
EVANGELICAL FREE CHURCH OF DYER, INC.

By: *Bud Hedberg*
BUD HEDBERG, TREASURER of VILLAGE EVANGELICAL FREE
CHURCH OF DYER, INC.

LENDER:

PROVIDENCE BANK, LLC

x *Walter B...*
Authorized Signer



MODIFICATION OF MORTGAGE
(Continued)

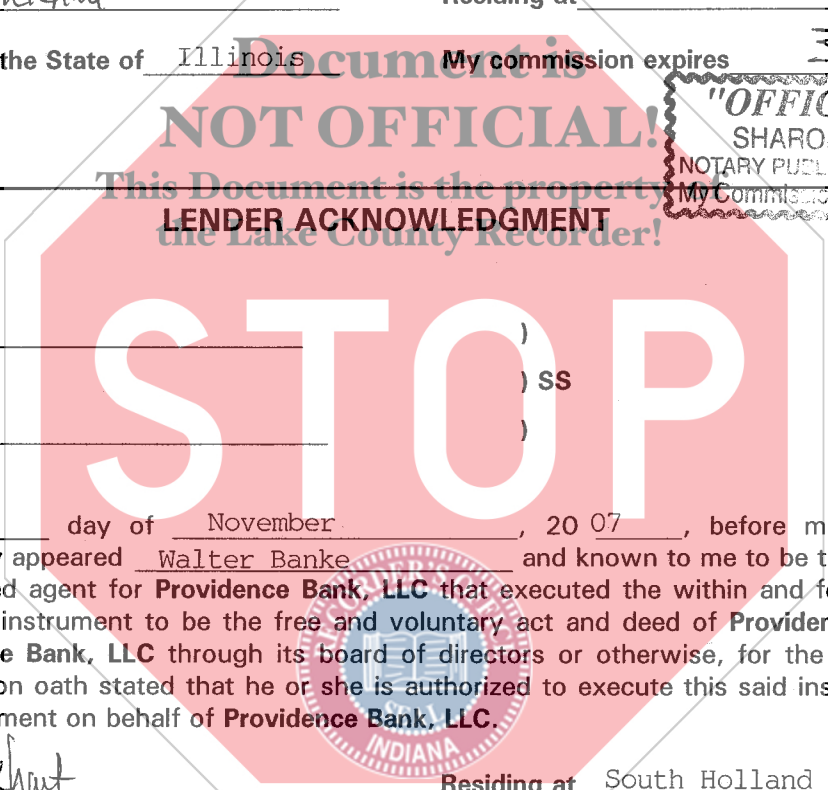
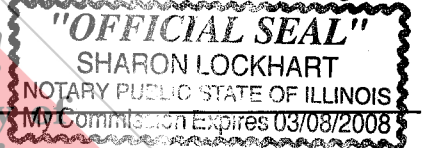
CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 16th day of November, 20 07, before me, the undersigned Notary Public, personally appeared **LARRY ARNOLD, TRUSTEE BOARD CHAIRMAN of VILLAGE EVANGELICAL FREE CHURCH OF DYER, INC.** and **BUD HEDBERG, TREASURER of VILLAGE EVANGELICAL FREE CHURCH OF DYER, INC.**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Sharon Lockhart Residing at South Holland

Notary Public in and for the State of Illinois My commission expires 3-8-2008

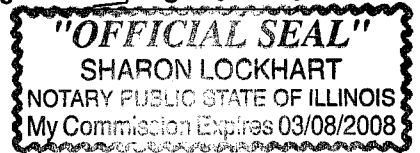


STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 16th day of November, 20 07, before me, the undersigned Notary Public, personally appeared Walter Banke and known to me to be the Vice President, authorized agent for **Providence Bank, LLC** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Providence Bank, LLC**, duly authorized by **Providence Bank, LLC** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Providence Bank, LLC**.

By Sharon Lockhart Residing at South Holland

Notary Public in and for the State of Illinois My commission expires 3-8-2008



**MODIFICATION OF MORTGAGE
(Continued)**

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (Lynn Kralowetz).

Lynn Kralowetz

This Modification of Mortgage was prepared by: Providence Bank



**RIDER ATTACHED TO AND EXPRESSLY A PART OF THAT CERTAIN
MORTGAGE BY AND BETWEEN VILLAGE EVANGELICAL FREE CHURCH OF
DYER, INC. ("GRANTOR") AND PROVIDENCE BANK, LLC ("PROVIDENCE")**

This Rider dated November 16, 2007 amends and supplements the terms and conditions of the Mortgage of even date herewith (the "Mortgage") by and between VILLAGE EVANGELICAL FREE CHURCH OF DYER, INC. (the "Grantor"), and Providence Bank, LLC ("Providence") and the Related Documents (as defined in the Mortgage) executed and delivered as part of the same transaction.

SECTION 1. PURPOSE; TERMS; GOVERNING DOCUMENT. The purpose of this Rider is to modify certain terms and conditions of the loan transaction between the Grantor and Providence. Except as specifically modified in this Rider, all of the terms, conditions and provisions of the Mortgage and the Related Documents shall remain in full force and effect as originally stated. In the event of a conflict between the terms, conditions and provisions of this Rider and the Mortgage or the Related Documents, the terms, conditions and provisions hereof shall govern in all respects. Capitalized terms contained herein shall have the meanings ascribed to them in the Mortgage unless specifically provided to the contrary herein.

SECTION 2. GOVERNING LAW. The Mortgage and the Related Documents will be governed by, construed and enforced in accordance with federal law and the laws of the State of Illinois in litigation to enforce collection of the debt but will be governed by, construed and enforced in accordance with federal law and the laws of the State of Indiana in litigation to foreclose on the Real Property.

SECTION 3. CHOICE OF VENUE. If there is litigation to enforce collection of the debt, Grantor agrees upon Providence's request, to submit to the jurisdiction of the courts of Cook County, State of Illinois. If there is litigation to foreclose on the Real Property, jurisdiction shall be in the county and state in which the Real Property is located.

SECTION 4. DUE ON SALE – CONSENT BY LENDER. The reference to Illinois law is deleted and a reference to Indiana law is substituted in its place and stead.

SECTION 5. WAIVER OF HOMESTEAD EXEMPTION. The reference to Illinois law is deleted and a reference to Indiana law is substituted in its place and stead.

SECTION 6. WAIVER OF APPROVALS; AND CONSENTS. Providence shall not be deemed to have waived any of the terms and conditions hereof, unless it does so in a writing signed by an officer of Providence and delivered to the Grantor. All approvals and consents hereunder shall be in writing and no approval or consent shall be deemed to have been given hereunder unless evidenced in writing and signed by an officer of Providence. Approvals or consents by Providence may be granted or denied in Providence's reasonable direction. The failure of Providence to enforce any condition or other provision of this Rider or to require at any time performance by the Grantor of any provision hereof shall in no way be construed to be a waiver of such provision or to affect either the validity of this Rider, or any part hereof, or the right of Providence thereafter to enforce each and every provision in accordance with the terms

of this Rider. Any statements, agreements, or representations, oral or written, which may have been made either by a Providence employee or agent acting on Providence's behalf with respect to this Rider, and all prior agreements and representations with respect to this Rider are merged herein.

This Rider was executed on the date first set forth above.

BORROWER:

VILLAGE EVANGELICAL FREE CHURCH OF DYER, INC.

By: Larry Arnold

LARRY ARNOLD, TRUSTEE BOARD CHAIRMAN

By: Bud Hedberg

BUD HEDBERG, TREASURER

PROVIDENCE BANK, LLC

By: Walter Banke

WALTER BANKE

Its: VICE PRESIDENT

