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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 098980

2007 DEC 19 AM 8:54

MICHAEL A. BROWN
RECORDER

Return to: Centier Bank, 600 E. 84th Ave.,
Merrillville, Indiana 46410

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ASSIGNMENT OF LEASES AND RENTS

Absolute Assignment

DATE AND PARTIES. The date of this Assignment of Leases and Rents (Assignment) is December 17, 2007. The parties and their addresses are:

ASSIGNOR:

GR8 REAL ESTATE, LLC
A INDIANA Limited Liability Company
1975 GREEN VALLEY DRIVE
CROWN POINT, Indiana 46307-9326

LENDER:

CENTIER BANK
Organized and existing under the laws of Indiana
600 EAST 84TH AVENUE
MERRILLVILLE, Indiana 46410

1. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this Assignment at any one time will not exceed \$52,500.00. This limitation of amount does not include interest and other fees and charges validly made pursuant to this Assignment. Also, this limitation does not apply to advances made under the terms of this Assignment to protect Lender's security and to perform any of the covenants contained in this Assignment.

2. SECURED DEBTS. The term "Secured Debts" includes and this Assignment will secure each of the following:

A. Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 50785, dated December 17, 2007, from Assignor to Lender, with a loan amount of \$52,500.00 and maturing on December 17, 2027.

B. All Debts. All present and future debts from Assignor to Lender, even if this Assignment is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Assignment, each agrees that it will secure debts incurred either individually or with others who may not sign this Assignment. Nothing in this Assignment constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Assignor's principal dwelling that is created by this Assignment. This Assignment will not secure any debt for which a non-possessory, non-purchase money security interest

GR8 REAL ESTATE, LLC
Indiana Assignment of Leases and Rents
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Assignor agrees that Lender will not be considered to be a mortgagee-in-possession by executing this Assignment or by collecting or receiving payments on the Secured Debts, but only may become a mortgagee-in-possession after Assignor's license to collect, receive, enjoy and use the Rents is revoked by Lender or automatically revoked on Assignor's default, and Lender takes actual possession of the Property. Consequently, until Lender takes actual possession of the Property, Lender is not obligated to perform or discharge any obligation of Assignor under the Leases, appear in or defend any action or proceeding relating to the Rents, the Leases or the Property, or be liable in any way for any injury or damage to any person or property sustained in or about the Property.

Upon default, Assignor will receive any Rents in trust for Lender and Assignor will not commence the Rents with any other funds. When Lender so directs, Assignor will endorse and deliver any payments of Rents from the Property to Lender.

3. COLLECTIION OF RENTS. Lender grants Assignor a revocable license to collect, receive, enjoy and use the Rents as long as Assignor is not in default. Assignor's default automatically and immediately revokes this license. Assignor will not collect in advance any Rents due in future lease periods, unless Assignor first obtains Lender's written consent. Amounts collected will be applied at Lender's discretion to the Secured Debts, the costs of managing, protecting and preserving the Property, and other necessary expenses.

NOT OFFICIAL!

4. PAYMENTS. Assignor agrees that all payments under the Secured Agreement will be paid when due and in accordance with the terms of the Secured Debts and this Assignment.

This agreement is an absolute assignment and not an assignment for additional security. In the event any item listed as Leases or Rents is determined to be personal property, this assignment will also be regarded as a security agreement.

The property is located in LAKE County at 5032 JEFFERSON STREET, GARY, Indiana 46408.

LOT 25 IN BLOCK 21 IN JUNEBALD SUBDIVISION, IN THE CITY OF GARY, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 19, PAGE 3, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

A. Existing or future leases, subleases, licenses, guarantees and any other written or verbal agreements for the use and occupancy of the Property, including but not limited to any extensions, renewals, modifications or replacements (Leases).
B. Rents, issues and profits, including but not limited to security deposits, minimum rents, percentage rents, additional rents, common area maintenance charges, parking charges, real estate taxes, other applicable taxes, insurance premiums, contributions, liquidated damages following default, cancellation premiums, "loss of rents" insurance, guest receipts, revenues, royalties, proceeds, bonuses, accounts, contract rights, general intangibles, and all rights and claims which Assignor may have regarding the Property (Rents).
C. The term Property as used in this Assignment shall include the following described real property:

is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Assignment will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities.

C. Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Assignment.

Assignor agrees that this Assignment is immediately effective between Assignor and Lender and effective as to third parties on the recording of this Assignment.

6. COLLECTION EXPENSES AND ATTORNEYS' FEES. On or after Default, to the extent permitted by law, Assignor agrees to pay all expenses of collection, enforcement or protection of Lender's rights and remedies under this Assignment or any other document relating to the Secured Debts. Assignor agrees to pay expenses for Lender to inspect and preserve the Property and for any recordation costs of releasing the Property from this Assignment. Expenses include, but are not limited to, attorneys' fees, court costs and other legal expenses. These expenses are due and payable immediately. If not paid immediately, these expenses will bear interest from the date of payment until paid in full at the highest interest rate in effect as provided for in the terms of the Secured Debts. In addition, to the extent permitted by the United States Bankruptcy Code, Assignor agrees to pay the reasonable attorneys' fees incurred by Lender to protect Lender's rights and interests in connection with any bankruptcy proceedings initiated by or against Assignor.

7. ENVIRONMENTAL LAWS AND HAZARDOUS SUBSTANCES. As used in this section, (1) Environmental Law means, without limitation, the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA, 42 U.S.C. 9601 et seq.), all other federal, state and local laws, regulations, ordinances, court orders, attorney general opinions or interpretive letters concerning the public health, safety, welfare, environment or a hazardous substance; and (2) Hazardous Substance means any toxic, radioactive or hazardous material, waste, pollutant or contaminant which has characteristics which render the substance dangerous or potentially dangerous to the public health, safety, welfare or environment. The term includes, without limitation, any substances defined as "hazardous material," "toxic substance," "hazardous waste," "hazardous substance," or "regulated substance" under any Environmental Law.

Assignor represents, warrants and agrees that:

- A. Except as previously disclosed and acknowledged in writing to Lender, no Hazardous Substance has been, is, or will be located, transported, manufactured, treated, refined, or handled by any person on, under or about the Property, except in the ordinary course of business and in strict compliance with all applicable Environmental Law.
- B. Except as previously disclosed and acknowledged in writing to Lender, Assignor has not and will not cause, contribute to, or permit the release of any Hazardous Substance on the Property.
- C. Assignor will immediately notify Lender if (1) a release or threatened release of Hazardous Substance occurs on, under or about the Property or migrates or threatens to migrate from nearby property; or (2) there is a violation of any Environmental Law concerning the Property. In such an event, Assignor will take all necessary remedial action in accordance with Environmental Law.
- D. Except as previously disclosed and acknowledged in writing to Lender, Assignor has no knowledge of or reason to believe there is any pending or threatened investigation, claim, or proceeding of any kind relating to (1) any Hazardous Substance located on, under or about the Property; or (2) any violation by Assignor or any tenant of any Environmental Law. Assignor will immediately notify Lender in writing as soon as Assignor has reason to believe there is any such pending or threatened investigation, claim, or proceeding. In such an event, Lender has the right, but not the obligation, to participate in any such proceeding including the right to receive copies of any documents relating to such proceedings.
- E. Except as previously disclosed and acknowledged in writing to Lender, Assignor and every tenant have been, are and will remain in full compliance with any applicable Environmental Law.
- F. Except as previously disclosed and acknowledged in writing to Lender, there are no underground storage tanks, private dumps or open wells located on or under the Property and no such tank, dump or well will be added unless Lender first consents in writing.

effect: warranties and representations which will continue as long as this Assignment is in law as of the date of this Assignment.

- H. Assignor will permit, or cause any tenant to permit, Lender or Lender's agent to enter and inspect the Property and review all records at any reasonable time to determine (1) the existence, location and nature of any Hazardous Substance on, under or about the Property; (2) the existence, location, nature, and magnitude of any Hazardous Substance that has been released on, under or about the Property; (3) whether or not Assignor and any tenant are in compliance with applicable Environmental Law.
- G. Assignor will regularly inspect the Property, monitor the activities and operations on the Property, and confirm that all permits, licenses or approvals required by any applicable Environmental Law are obtained and complied with.
- F. Assignor will engage a qualified environmental engineer to prepare an environmental audit of the Property and to submit the results of such audit to Lender. The choice of the environmental auditor may be in Assignor's sole discretion, but not the obligation, to perform any of Assignor's obligations under this section at Assignor's expense.
- E. Upon Lender's request and at any time, Assignor agrees, at Assignor's expense, to engage a qualified environmental engineer to perform an environmental audit of the Property and to submit the results of such audit to Lender. The choice of the environmental auditor may be in Lender's sole discretion, but not the obligation, to perform any of Lender's obligations under this section at Lender's expense.
- D. Assignor will make in this section, (1) Assignor will indemnify and hold Lender and Lender's successors or assigns harmless from and against all losses, claims, demands, liabilities, damages, cleanup, response and remediation costs, penalties and expenses, including without limitation all costs of litigation and attorneys' fees, which Lender and Lender's successors or assigns may sustain; and (2) at Lender's discretion, Lender may release this Assignment and in return Assignor will provide Lender with collateral of at least equal value to the Property without prejudice to Lender of any or all of the Property. Any claims and defenses to the contrary are hereby waived.
- C. Notwithstanding any of the language contained in this Assignment to the contrary, the terms of this section will survive any foreclosure or satisfaction of this Assignment regardless of any passage of title to Lender or any disposition by Lender of any or all of the Property through condemnation, eminent domain, or any other means. Assignor authorizes Lender to intervene in Assignor's name in any of the above described actions or claims. Assignor assents to Lender the proceeds of any award described in this Assignment, deed of trust, security agreement or other lien document in this Assignment. Such proceeds will be considered payable taking effect to the terms of any prior property. Such proceeds will be considered payable taking effect to the terms of any prior damages connected with a condemnation or other taking of all or any part of the property. Such proceeds will be considered payable taking effect to the terms of any prior C.F.R. 591), as applicable.

B. There is a change in ownership of more than 25 percent of the voting stock of a corporation or similar entity.

A. A beneficial interest in Assignor is sold or transferred.

10. TRANSFER OF AN INTEREST IN THE ASSIGNEE. If Assignor is an entity other than a natural person (such as a corporation or other organization), Lender may demand immediate payment if:

9. DUE ON SALE OR ENCUMBRANCE. Lender may, at its option, declare the entire balance of the Secured Debt to be immediately due and payable upon the creation of, or contract for the creation of, any lien, encumbrance, transfer or sale of all or any part of the Property. This right is subject to the restrictions imposed by federal law (12 U.S.C. § 591), as applicable.

11. WARRANTIES AND REPRESENTATIONS. Assignor makes to Lender the following warranties and representations which will continue as long as this Assignment is in effect:

12. COVENANTS. Assignor will, and cause each of its agents, employees, officers, directors, shareholders, partners, members, and assigns to, comply with all applicable laws, rules, regulations, orders, decrees, judgments, injunctions, writs, and processes of any court, tribunal, or administrative agency, and to defend and hold Lender and Lender's successors or assigns harmless from and against all losses, claims, demands, liabilities, damages, cleanup, response and remediation costs, penalties and expenses, including without limitation all costs of litigation and attorneys' fees, which Lender and Lender's successors or assigns may sustain; and (2) at Lender's discretion, Lender may release this Assignment and in return Assignor will provide Lender with collateral of at least equal value to the Property without prejudice to Lender of any or all of the Property. Any claims and defenses to the contrary are hereby waived.

13. NOTIFICATION. Assignor will give Lender prompt notice of any pending or threatened action by private entities to purchase or take any or all of the property through condemnation, eminent domain, or any other means. Assignor authorizes Lender to intervene in Assignor's name in any of the above described actions or claims. Assignor assents to Lender the proceeds of any award described in this Assignment, deed of trust, security agreement or other lien document in this Assignment. Such proceeds will be considered payable taking effect to the terms of any prior property. Such proceeds will be considered payable taking effect to the terms of any prior damages connected with a condemnation or other taking of all or any part of the property. Such proceeds will be considered payable taking effect to the terms of any prior C.F.R. 591), as applicable.

14. ASSIGNMENT. Lender may assign this Agreement to any third party, provided that such assignment does not violate any provision of this Agreement or any applicable law, rule, regulation, order, decree, judgment, injunction, writ, or process of any court, tribunal, or administrative agency, and that such assignment does not affect the rights and obligations of Lender under this Agreement.

15. GOVERNING LAW. This Agreement shall be governed by and construed in accordance with the laws of the State of Indiana, without regard to conflicts of law principles. The parties agree to submit to the exclusive jurisdiction of the courts of the State of Indiana and the United States District Court for the Southern District of Indiana, and to waive any defense of forum non conveniens.

16. ATTORNEY'S FEES. Lender shall be entitled to recover its attorney's fees and costs in any action or proceeding brought by Lender to collect any amount due under this Agreement, including, but not limited to, reasonable attorney's fees and costs for preparation, filing, service, trial, appeal, and collection of any judgment.

17. SEVERABILITY. If any provision of this Agreement is held invalid or unenforceable, such provision shall be severed from this Agreement and the remaining provisions shall remain in full force and effect.

18. ENTIRE AGREEMENT. This Agreement contains the entire agreement between the parties hereto and supersedes all prior negotiations, understandings, agreements, and representations, whether written or oral, concerning the subject matter hereof.

19. AMENDMENTS. Any amendment to this Agreement must be in writing and signed by both parties hereto. No amendment shall be effective unless it is in writing and signed by both parties hereto.

20. WAIVERS. Any provision of this Agreement purporting to waive any right or remedy of Lender shall be ineffective to the extent that it purports to waive any right or remedy which Lender may have at law or in equity.

21. WAIVERS OF JURY TRIAL. Lender and Assignor hereby waive their right to a trial by jury in any action or proceeding brought by either party against the other party.

22. WAIVERS OF STATUTORY LIMITATIONS. Lender and Assignor hereby waive any statute of limitations which may be applicable to any claim or cause of action arising out of or relating to this Agreement.

23. WAIVERS OF JURISDICTION. Lender and Assignor hereby waive their right to object to the venue of any action or proceeding brought by either party against the other party.

24. WAIVERS OF PLEADING. Lender and Assignor hereby waive their right to object to the sufficiency of any pleading filed by either party in any action or proceeding brought by either party against the other party.

25. WAIVERS OF JUDGMENT. Lender and Assignor hereby waive their right to object to the form of judgment in any action or proceeding brought by either party against the other party.

26. WAIVERS OF APPEAL. Lender and Assignor hereby waive their right to appeal any judgment or award rendered in any action or proceeding brought by either party against the other party.

A. Power. Assignor is duly organized, and validly existing and in good standing in all jurisdictions in which Assignor operates. Assignor has the power and authority to enter into this transaction and to carry on Assignor's business or activity as it is now being conducted and, as applicable, is qualified to do so in each jurisdiction in which Assignor operates.

B. Authority. The execution, delivery and performance of this Assignment and the obligation evidenced by this Assignment are within Assignor's powers, have been duly authorized, have received all necessary governmental approval, will not violate any provision of law, or order of court or governmental agency, and will not violate any agreement to which Assignor is a party or to which Assignor is or any of Assignor's property is subject.

C. Name and Place of Business. Other than previously disclosed in writing to Lender, Assignor has not changed Assignor's name or principal place of business within the last 10 years and has not used any other trade or fictitious name. Without Lender's prior written consent, Assignor does not and will not use any other name and will preserve Assignor's existing name, trade names and franchises.

D. Title. Assignor has good title to the Leases, Rents and Property and the right to absolutely, unconditionally, irrevocably and immediately assign, grant, bargain, convey, mortgage and warrant to Lender the Leases and Rents, and no other person has any right in the Leases and Rents.

E. Recordation. Assignor has recorded the Leases as required by law or as otherwise prudent for the type and use of the Property.

F. Default. No default exists under the Leases, and the parties subject to the Leases have not violated any applicable law on leases, licenses and landlords and tenants. Assignor, at its sole cost and expense, will keep, observe and perform, and require all other parties to the Leases to comply with the Leases and any applicable law. If Assignor or any party to the Lease defaults or fails to observe any applicable law, Assignor will promptly notify Lender.

G. Lease Modification. Assignor has not sublet, modified, extended, canceled, or otherwise altered the Leases, or accepted the surrender of the Property covered by the Leases (unless the Leases so require).

H. Encumbrance. Assignor has not assigned, compromised, subordinated or encumbered the Leases and Rents.

12. COVENANTS. Assignor agrees to the following covenants:

A. Rent Abatement and Insurance. When any Lease provides for an abatement of Rents due to fire, flood or other casualty, Assignor will insure against this risk of loss with a policy satisfactory to Lender. Assignor may choose the insurance company, subject to Lender's approval, which will not be unreasonably withheld.

B. Copies of Leases. Assignor will promptly provide Lender with copies of the Leases and will certify these Leases are true and correct copies. The existing Leases will be provided on execution of the Assignment, and all future Leases and any other information with respect to these Leases will be provided immediately after they are executed.

C. Right To Rents. Immediately after the execution of this Assignment, Assignor will notify all current and future tenants and others obligated under the Leases of Lender's rights to the Leases and Rents, and will request that they immediately pay all future Rents directly to Lender when Assignor or Lender asks them to do so.

D. Accounting. When Lender requests, Assignor will provide to Lender an accounting of Rents, prepared in a form acceptable to Lender, subject to generally accepted accounting principles and certified by Assignor or Assignor's accountant to be current, accurate and complete as of the date requested by Lender.

E. Lease Modification. Assignor will not sublet, modify, extend, cancel, or otherwise alter the Leases, or accept the surrender of the Property covered by the Leases (unless the Leases so require) without Lender's written consent.

F. Encumbrance. Assignor will not assign, compromise, subordinate or encumber the Leases and Rents without Lender's prior written consent.

G. Future Leases. Assignor will not enter into any future Leases without prior written consent from Lender. Assignor will execute and deliver such further

in property, transfers, assignments, leases, all or a substantial part of Assignor's money or property. This condition of default, as it relates to the transfer of the property, is subject to the restrictions contained in the DUE ON SALE section.

c. Name Change: Assigning changes Assighnor's name or assumes an additional name without notifying Lender before making such a change.

1. Tortious interference: The Property is used in a manner or for a purpose that threatens classification by a legal authority.

H. Judgment. Assignor fails to satisfy or appeal any judgment against Assignor.

Q. Misstep presentation: Assignor makes any verbal or written statement or provides any financial information that is untrue, inaccurate, or conceals a material fact at the time it is made or provided

1. Other agreements. Assignor is in default on any other debt or agreement Assignor has with Lender.

E. Other Assessments. A default occurs under the terms of any other document relating to the Secured Debts.

D. Familiar to Performance. Assignor fails to perform any condition or to keep any promise or covenant of this Assignment.

Document is NOT OFFICIAL! Business or existence, or a partner or majority owner dies or is declared legally incompetent.

This Document is the property of [REDACTED] and is held under [REDACTED]

composition or debt or relief law by or against Assignor, Borrower, or any co-signer, endorser, surety or guarantor of this Assignment or any other obligations Borrower.

termination of existence by), or the commencement of any proceeding under any present or future federal or state insolvency, bankruptcy, reorganization

of a receiver by or on behalf of the debtor, dissolution of insolvency or bankruptcy); the debtors, application of any relief law, the assignment for the benefit of creditors by or on behalf of the debtor, application of the voluntary or involuntary liquidation of the debtor, or the assignment for the benefit of creditors by or on behalf of the debtor.

A. Payments. Assignor fails to make a payment in full when due.
B. Insolvency or Bankruptcy. The debtor becomes insolvent or bankrupt.

13. DEFAULT Assignor will be in default if any of the following events:

L. **Insolvency.** Lender will be the creditor of each tenant and of anyone else obligated under the Leases who is subject to an assignment for the benefit of creditors, an insolvency, a dissolution or a receivership proceeding, or a bankruptcy.

Assignor's interests and of any merger of the interests of Assignor and any party
obligated under the Leases.

Leases to merge with Assignor's reversionary interest, and agrees that the Leases shall remain in full force and effect regardless of any merger of the

K. **Leasehold Estate.** Assignor will not cause or permit the leasehold estate under any part of the Leases.

Lennder's gross negligence or intentional torts. Otherwise, Assignor will indemnify Lennder and hold Lennder harmless for all liability, loss or damage that Lennder may incur when Lennder opts to exercise any of its remedies against party that has asserted

Property's maintenance, depreciation, or other losses or damages when Lender acts to manage, protect or preserve the Property, except for losses or damages due to

maintain the leases held subject to the Leases and/or the Property.

Assignor may have against parties who supply labor or materials to improve or assign to Lender, as requested by Lender, any right, claims or defenses which

Impair Assignor's interest under this Agreement by claims that would impair Assignor's interest in this Escrow and thereby render Assignor liable for the balance of the Escrow.

1. Prosecution and Defense of Claims. Assignor will appear in and prosecute its

III. Personal Property. Assignor will not sell or remove any personal property with like kind for the same property, unless Assignee replaces this personal property with better value.

assurances and assignments as to these future leases as render requires from time to time.

L. Property Value. Lender determines in good faith that the value of the Property has declined or is impaired.

M. Material Change. Without first notifying Lender, there is a material change in Assignor's business, including ownership, management, and financial conditions.

N. Insecurity. Lender determines in good faith that a material adverse change has occurred in Assignor's financial condition from the conditions set forth in Assignor's most recent financial statement before the date of this Assignment or that the prospect for payment or performance of the Secured Debts is impaired for any reason.

14. REMEDIES. After Assignor defaults, Lender may at Lender's option do any one or more of the following.

A. Acceleration. Lender may make all or any part of the amount owing by the terms of the Secured Debts immediately due.

B. Additional Security. Lender may demand additional security or additional parties to be obligated to pay the Secured Debts.

C. Sources. Lender may use any and all remedies Lender has under Indiana or federal law or in any document relating to the Secured Debts.

D. Insurance Benefits. Lender may make a claim for any and all insurance benefits or refunds that may be available on Assignor's default.

E. Payments Made On Assignor's Behalf. Amounts advanced on Assignor's behalf will be immediately due and may be added to the Secured Debts.

F. Rents. Lender may terminate Assignor's right to collect Rents and directly collect and retain Rents in Lender's name without taking possession of the Property and to demand, collect, receive, and sue for the Rents, giving proper receipts and releases. In addition, after deducting all reasonable expenses of collection from any collected and retained Rents, Lender may apply the balance as provided for by the Secured Debts.

G. Entry. Lender may enter, take possession, manage and operate all or any part of the Property; make, modify, enforce or cancel or accept the surrender of any Leases; obtain or evict any tenants or licensees; increase or reduce Rents; decorate, clean and make repairs or do any other act or incur any other cost Lender deems proper to protect the Property as fully as Assignor could do. Any funds collected from the operation of the Property may be applied in such order as Lender may deem proper, including, but not limited to, payment of the following: operating expenses, management, brokerage, attorneys' and accountants' fees, the Secured Debts, and toward the maintenance of reserves for repair or replacement. Lender may take such action without regard to the adequacy of the security, with or without any action or proceeding, through any person or agent, or receiver to be appointed by a court, and irrespective of Assignor's possession.

The collection and application of the Rents or the entry upon and taking possession of the Property as set out in this section shall not cure or waive any notice of default under the Secured Debts, this Assignment, or invalidate any act pursuant to such notice. The enforcement of such remedy by Lender, once exercised, shall continue for so long as Lender shall elect, notwithstanding that such collection and application of Rents may have cured the original default.

H. Waiver. Except as otherwise required by law, by choosing any one or more of these remedies Lender does not give up any other remedy. Lender does not waive a default if Lender chooses not to use a remedy. By electing not to use any remedy, Lender does not waive Lender's right to later consider the event a default and to use any remedies if the default continues or occurs again.

15. TERM. This Assignment will remain in full force and effect until the Secured Debts are paid or otherwise discharged and Lender is no longer obligated to advance funds under any loan or credit agreement which is a part of the Secured Debts. If any or all payments of the Secured Debts are subsequently invalidated, declared void or voidable, or set aside and are required to be repaid to a trustee, custodian, receiver or any other party under any bankruptcy act or other state or federal law, then the Secured Debts will be revived and will continue in full force and effect as if this payment had not been made.

TAXES. Unless otherwise required by law, any notice will be given by delivering it or mailing it by first class mail to the appropriate party's address listed in the DATE AND PARTIES section, or to any other address designated in writing. Notice to one Assignor will be deemed to be notice to all Assignors. Notice to one Assignor will be given in Assignor's name, address or other applicable information. All financial statements and information Assignor gives Lender will be correct and complete. Assignor agrees to pay all expenses, charges and taxes in connection with the preparation and recording of this Assignment. Assignor agrees to sign, deliver, and file any additional documents or certifications that Lender may consider necessary to perfect, continue, and preserve Assignor's obligations under this Assignment and to pay all expenses, charges and taxes in connection with the preparation and recording of this Assignment. Assignor agrees to pay all expenses, charges and taxes in connection with confirming Lender's lien status on any Property, and Assignor agrees to pay all expenses, charges and taxes in connection with the preparation and recording thereof. Time is confirmed Lender's lien status on any Property, and Assignor agrees to this Assignment and to pay all expenses, charges and taxes in connection with the preparation and recording of this Assignment.

22. NOTICE, FINANCIAL REPORTS, ADDITIONAL DOCUMENTS AND RECORDING

2.2.1. INDEFINITE NOUNS. Whenever used, the singular includes the plural to interpret or define the terms of this Assignment.

20. AMENDMENT 1, INTEGRATION AND SEVERABILITY. This Assignment may not be amended or modified by oral agreement. No amendment or modification of this Assignment is effective unless made in writing and executed by Assignor and Lender. This Assignment is enforceable by oral agreement. No amendment or modification of this Assignment is enforceable unless made in writing and executed by Assignor and Lender.

This Assignment is effective unless made in writing and executed by Assignor and Lender. This Assignment is enforceable unless made in writing and executed by Assignor and Lender.

21. INTEPRETATION. This Document is the property of the Lake County Recorder. The provisions will still be enforceable if any provision of this Assignment is unenforceable, then the unenforceable provision will be severed and the remaining provisions will still be enforceable.

19. **POINT 1 AND INDIVIDUAL LIABILITY AND SUCCESSORS.** Each Assignor's obligations under this Assignment are independent of the obligations of any other Assignor. Lender may sue each Assignor individually or together with any other Assignor. Lender may release any part of the Property and Assignor will still be obligated under this Assignment for the remaining Property. If this Assignment secures a guaranty between Lender and Assignor, Assignor agrees to waive any rights that may prevent Lender from bringing any action or claim against Assignor or any party indebted under the obligation. These rights may include, but are not limited to, any anti-deficiency or one-action laws. Assignor agrees that Lender and any party to this Assignment may extend, modify or make any change in the terms of this Assignment or any evidence of debt without Assignor's consent. Such a change will not release Assignor from the terms of this Assignment. Lender may assign all or part of Lender's rights under this Assignment without Assignor's consent. If Lender assigns this Assignment, all of Assignor's covenants, agreements, representations and warranties contained in this Assignment will benefit Lender's successors and assigns. The duties of this Assignment will bind the successors and assigns of Assignor.

THE UNINCORPORATED LAW.—This assignment is governed by the laws of Indiana, the United States of America, and to the extent required, by the laws of such state which preempts by federal law.

valuation and appraisement relating to the Property.

16. CO-SIGNERS. If Assignor signs this Assignment but is not otherwise obligated to pay the Secured Debts, Assignor does so only to assign Assignor's interest in the Property to secure payment of the Secured Debts and Assignor does not agree by signing this Assignment to be personally liable on the Secured Debts.

17. WAIVERS. Except to the extent prohibited by law, Assignor waives all rights

SIGNATURES. By signing, Assignor agrees to the terms and covenants contained in this Assignment. Assignor also acknowledges receipt of a copy of this Assignment.

ASSIGNOR:

GR8 REAL ESTATE, LLC

By Shirley D. Dunn member
SHIRLEY D. DUNN, MEMBER

By Lisa J. Brown MEMBER
LISA J. BROWN, MEMBER

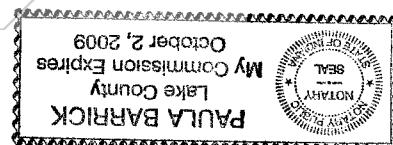


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This Document is the property of
the Lake County Recorder!
EAST 84TH AVENUE, MERRILLVILLE, Indiana 46410
This instrument was prepared by JONATHAN B. HILDEBRAND, CENTIER BANK, 600

Name: *Dawn Dunn*

I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.



State OF Indiana, County OF Lake, ss.
Before me, Paula Barrick, a Notary Public this
17th day of December, 2007,
MEMBER and LISA J. BROWN - MEMBER of GR8 REAL ESTATE, LLC a Limited
Liability Company acknowledged the execution of the annexed instrument of the
Limited Liability Company.

10/02/09

My commission expires:

Paula Barrick
(Notary Public)
(Notary's County)
Lake

ACKNOWLEDGMENT.
(Business or Entity)