

CANCELLATION OF REAL ESTATE CONTRACT

2007 DEC 13 10:26:29



This Agreement made between Watt & Donaldson Properties LLC, an Indiana limited liability corporation, PO Box 100, Cedar Lake, IN 46303, which for the purposes of this contract will be known as Watt & Donaldson, and Deborah A. Alexander, 618 E. Thomas, Crown Point, IN 46307, which for the purposes of this contract will be known as Deborah Alexander.

By mutual agreement Watt & Donaldson, and Deborah Alexander hereby cancel our real estate contract dated the 13th of September 2005, for the real estate hereinafter described, situated in Lake County, in the State of Indiana, and described as follows, to wit:

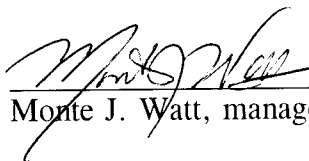
*As Recorded 9/15/05 Doc # 2005-080514*

Lot 3, Block 10, Railroad Addition to Crown Point, as shown in Miscellaneous Record A, Page 506, Lake County, Indiana. Commonly known as 300 Jackson Crown Point, IN. Tax key # 9-54-4

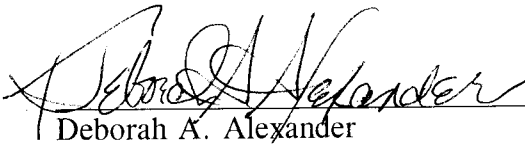
Watt & Donaldson will on the 13th of December 2007, declare our contractual agreement forfeited and void, and thereupon recover all the installments due and unpaid together with interest thereon, as rent for the use and occupation of said real estate, and to take possession thereof, and to regard the person, or persons, in possession on such termination of the contract, as tenants holding over without permission (if that should be necessary to gain prompt possession of said real estate) and to recover all damages sustained by such holding over without permission or by means of any waste committed or suffered on said real estate, and thereupon all interest of Deborah Alexander in and to the above described premises shall cease and terminate, and that Watt & Donaldson shall retain all the money which may have been paid by Deborah Alexander, as well as any improvements or additions to the real estate, as rent for the use of said property by Deborah Alexander until the time of such forfeiture.

And Deborah Alexander further agrees that she will faithfully keep insurance on said property in the name of Watt & Donaldson, in some company to be approved by Watt & Donaldson, indorsed, loss, if any payable to Watt & Donaldson and Deborah Alexander as their interest may appear, in the sum of \$80,000 fire insurance and \$80,000 tornado insurance until the 13th of December 2007.

IN WITNESS WHEREOF, the said parties have hereunto set their hands and seals this 13th day of December 2007.

 (Seal)  
Monte J. Watt, manager Watt & Donaldson Properties LLC.

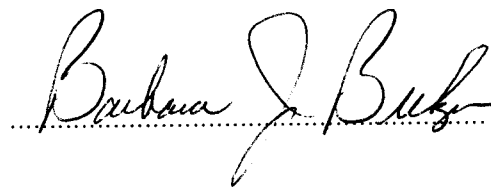
DEC 13 2007  
PEGGY HOLINGA KATONA  
LAKE COUNTY AUDITOR

 (Seal)  
Deborah A. Alexander

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."  
PREPARED BY: Monte J. Watt

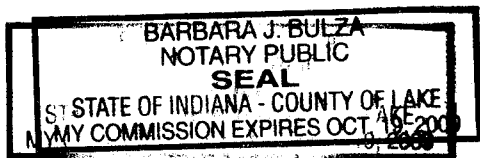
Before me, the undersigned, a Notary Public in Lake County, Indiana, this 13th day of December 2007, came Monte J. Watt and Deborah A. Alexander and acknowledged the execution of the foregoing instrument. Witness my hand and official seal.

My commission expires 10-19-09  
Public

 Notary

13<sup>th</sup>  
CS  
A

Prepared by Monte J. Watt



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