

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 097314

2007 DEC 12 AM 11:46

SUBORDINATION AGREEMENT OF MORTGAGE

MICHAEL A. BROWN
RECORDER

KNOW ALL MEN BY THESE PRESENTS THAT:

U S #1364 FEDERAL CREDIT UNION, PRESENT LEGAL HOLDER OF THAT CERTAIN MORTGAGE(S) DATED AUGUST 3, 2007 AND EXECUTED BY DAVID W. BEST AND MICHELLE A. BEST, HUSBAND AND WIFE, AS MORTGAGOR(S), TO U S #1364 FEDERAL CREDIT UNION AS MORTGAGEE, RECORDED SEPTEMBER 6, 2007 AS DOCUMENT NO. 2007-071889, MORTGAGE BOOK N/A, PAGE N/A, RECORDS OF LAKE COUNTY, AND CONCERNING THE REAL PROPERTY IN CROWN POINT, INDIANA, DESCRIBED AS FOLLOWS:

LOT 357 IN BRIARWOOD UNIT NO. 16, IN THE CITY OF CROWN POINT, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 61 PAGE 32, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

FOR AND IN CONSIDERATION OF THE SUM OF FORTY-SIX THOUSAND EIGHT HUNDRED AND 00/100 DOLLARS TO THEM, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, HAS, AND BY THESE PRESENTS DOES WAIVE THE PRIORITY OF THE LIEN OF THE SAID MORTGAGE INsofar AS THE FOLLOWING DESCRIBED MORTGAGE IS CONCERNED, BUT NOT OTHERWISE:

THAT CERTAIN MORTGAGE DATED _____ AND RECORDED ON _____, AS INSTRUMENT NUMBER #707-09732 IN MORTGAGE BOOK _____, PAGE _____, BY DAVID W. BEST AND MICHELLE A. BEST, HUSBAND AND WIFE, MORTGAGOR(S) TO HORIZON BANK, N.A. AS MORTGAGEE SECURING PAYMENT OF NOTE IN THE AMOUNT OF \$228,000.00 DATED _____ WITH INTEREST FROM THE DATE HEREOF ON UNPAID PRINCIPAL AT THE RATE OF 6.375% PER ANNUM, PRINCIPAL AND INTEREST PAYMENTS DUE EVERY MONTH AND BEGINNING _____, AND CONTINUING UNTIL _____, ON WHICH DATE THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST REMAINING UNPAID SHALL BE DUE AND PAYABLE.

THE UNDERSIGNED, U S #1364 FEDERAL CREDIT UNION, HEREBY CONSENTING THAT THE LIEN OF THE MORTGAGE FIRST ABOVE DESCRIBED BE TAKEN AS SECOND AND INFERIOR TO MORTGAGE LAST ABOVE DESCRIBED.

IN WITNESS WHEREOF, THE SAID MICHELLE STACK, CEO OF U S #1364 FEDERAL CREDIT UNION HAS HEREUNTO SET HER HAND THIS 15TH DAY OF NOVEMBER 2007.

BY: Michelle Stack
MICHELLE STACK, CEO
OF U S #1364 FEDERAL CREDIT UNION

STATE OF INDIANA)
) SS:
COUNTY OF PORTER)

BEFORE ME A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE, PERSONALLY APPEARED MICHELLE STACK Its CEO AND ACKNOWLEDGED THE EXECUTION OF THE FORGOING SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND NOTARIAL SEAL THIS 15TH DAY OF NOVEMBER 2007.

Christine Briggs
NOTARY PUBLIC

MY COMMISSION EXPIRES: 02/14/08
COUNTY OF RESIDENCE: PORTER

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.
METROPOLITAN TITLE IN, LLC
290410 @

Christine Briggs
SIGNATURE

PK # 6315200511
CD