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Return to:
The Source, Inc.
1730 W Long Lake Road
Suite 400
Troy, MI 48098
588-TITLE55

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 DISBURSEMENT AGREEMENT MORTGAGE 9:00
Lake 2 RA 272459
MICHAEL A. BROWN
RECORDED

chl
2717828

KNOW ALL MEN BY THESE PRESENTS THAT:

Lake County Community Economic Development Department, as presentor of that certain mortgage dated October 26, 2005 executed by Ronald & Sandra Woods as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded January 10, 2006 as Document 2006-001926 records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

909 West 69th Place - Merrillville, Indiana 46410

Lot 49A, in Turley Creek Meadows, Unit 10, in the Town of Merrillville, as per plat thereof, recorded in Plat Book 36 Page 100, in the Office of the Recorder of Lake County, Indiana.

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 9-19-2007 recorded on 10-4-2007 as Document No. 2007079372 by Ronald and Sandra Woods, Mortgagor, TO: Mortgage Electronic Registration System Inc, as nominee for Quicken Loans, Inc - 20555 Victor Parkway - Livonia, Michigan 48152 Mortgagee, securing payment of a note in the amount of 102,800.00 dated with interest from the date hereof on unpaid principal at the rate of 7.5 per annum; principal and interest payable in installments of \$718.80 on the 1st day of every month beginning October 1, 2007, and continuing until September 1, 2037 which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Milan Grozdanich hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS his hand this 5th day of September, 2007

LAKE COUNTY COMMUNITY ECONOMIC
DEVELOPMENT DEPARTMENT

BY Milan Grozdanich
Milan Grozdanich, Executive Director

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Lake County Community Economic Development Department and Milan Grozdanich, its Executive Director, respectively and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 5th day of September, 2007.

My Commission Expires:
8/17/09

Elizabeth Marie Foster
Notary Public
Elizabeth Marie Foster
Resident of Lake County



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law Milan Grozdanich

16th
271066
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EXHIBIT A - LEGAL DESCRIPTION

Tax ID Number: **081503950049**

Land situated in the County of **Lake** in the State of **IN**

LOT 49A, IN TURKEY CREEK MEADOWS, UNIT 10, IN THE TOWN OF MERRILLVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 36, PAGE 100, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: **909 W 69th Pl, Merrillville, IN 46410**

