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2007 084534

STATE OF INDIANA
LAKE COUNTY
2007 OCT 24 AM 9:07
MICHAEL A. ...
RECORDER

ASSIGNMENT OF REAL ESTATE MORTGAGE

In consideration of the guaranty by Small Business Administration, an agency of the United States Government, a debenture in the amount of Three Hundred Thirty-One Thousand dollars (\$ 331,000.00), issued by Regional Development Company, which debenture is identified as "Project Riah Salon, Inc.", hereby sells, assigns, and transfers unto the US Small Business Administration all its right, title, and interest in and to a certain real estate mortgage, dated 10/12/2007, given to it by Riah Salon LLC, to secure a note in the principal sum of Three Hundred Thirty-One Thousand dollars (\$ 331,000.00), which mortgage was recorded in the Office of the Recorder of Lake County, Indiana, on _____ as Instrument No. _____

2007 0960607 July 2007 084533



2007 096061

IN WITNESS WHEREOF, the said has on this 12TH day of October, 2007, caused these presents duly to be executed for and in its name and behalf by its President and attested by its Secretary.

(SEAL)

Regional Development Company

Attest:

By:

[Signature]
Anthony Rodriguez, President

[Signature]
By: *[Signature]*
Bewey F. Pearman, Secretary

RECORDED
2007 OCT 24 11:51 AM
LAKE COUNTY, INDIANA

#18

[Handwritten initials]

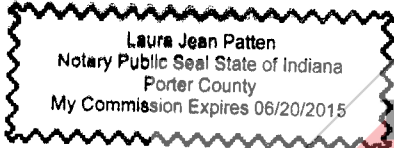
This document being re-recorded to put in proper chain of title

STATE OF Indiana)
) SS:
COUNTY OF Lake)

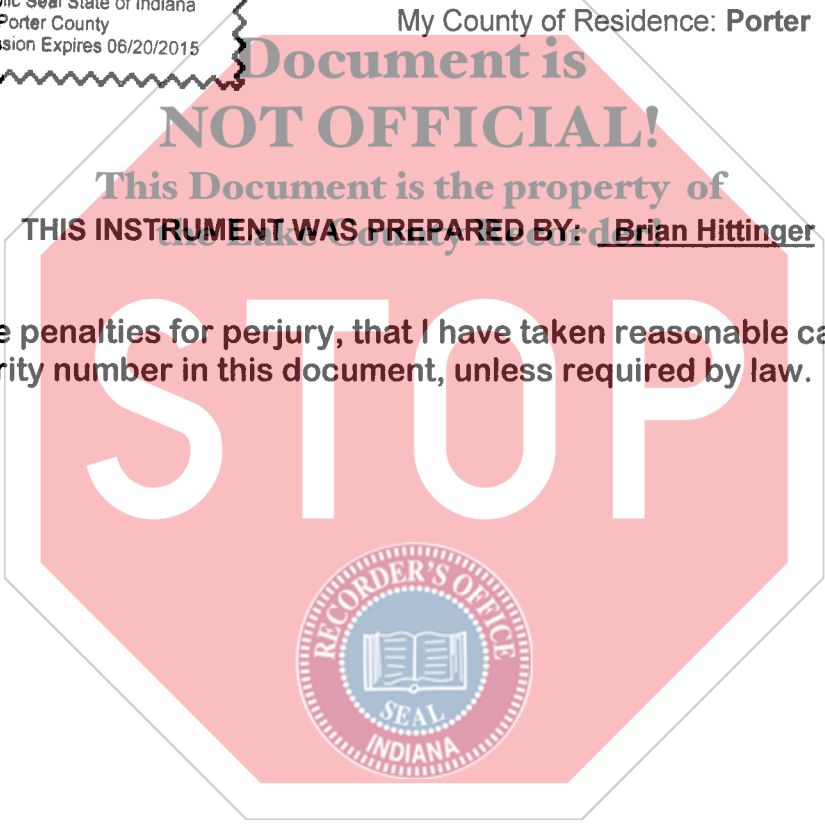
The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that Anthony Rodriguez, President, of Regional Development Company, and Dewey F. Pearman, Secretary, of Regional Development Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 12th day of October, 2007.

Signed: Laura Jean Patten
Notary Public



My County of Residence: **Porter**



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.
Laura Patten

Exhibit "A"

5. The land referred to in this Commitment is described as follows:
Unit A in Tri-Town Commons, a Horizontal Property Regime as created by Declaration recorded June 5, 2007 as Document No. 2007-045484 and Site Plans recorded June 5, 2007 in Plat Book 101 page 51, in the Office of the Recorder of Lake County, Indiana, together with an undivided interest in the common elements appertaining thereto.

