2007 096016



DEED IN TRUST

Mail tax bills to:

Joann M. Tancredi 5974 Park Place Hammond, IN 46320 Tax Key No. 26-34-0040-0024

This Indenture Witnesseth that

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER

JOANN M. TANCREDI, a widow (GRANTOR), who hereafter reserves unto herself a life estate,

DEC - 6 2007

of the County of Lake, State of INDIANA

CONVEYS AND WARRANTS to:

PEGGY HOLINGA KATONA LAKE COUNTY AUDITOR

JOANN M. TANCREDI, as TRUSTEE OF THE PARK PLACE LAND TRUST, under the terms and provisions of a certain Trust Agreement and any successors as Trustee appointed under the Trust Agreement, dated November 29, 2007 (GRANTEE)

of the County of Lake, State of INDIANA is the property of

for and in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the following described Real Estate in the County of Lake, State of Indiana, to wit:

LOT TWENTY-EIGHT (28) AND THE SOUTH HALF OF LOT TWENTY-SEVEN (27), IN BLOCK TWO (2) OF GOSTLIN & WEBB'S HARRISON PARK ADDITION TO HAMMOND, LAKE COUNTY, INDIANA.

Commonly known as: 5974 Park Place, Hammond, Indiana

Subject to: real estate taxes not due and payable, and covenants and restrictions of record, building lines of record, easements of record, use or occupancy restrictions and zoning laws and ordinances.

TO HAVE AND TO HOLD said real estate and appurtenances thereto upon the trusts set forth in said Trust Agreement and for the following uses:

- 1. Grantor hereby reserves unto herself a life estate in and to the profits, use and possession of the above described real estate for the rest of her life.
- 2. The Trustee (or Trustees, as the case may be), is invested with the following powers: (a) to manage, improve, divide or subdivide the trust property, or any part thereof, (b) to sell on any terms, grant options to purchase, contract to sell, to convey with or without consideration, to convey to a successor or successors in Trust, any or all of the title and estate of the trust, and to grant to such successor or successors in trust all the powers vested in the Trustee, (c) to mortgage, encumber or otherwise transfer the trust property, or any interest therein, as security for advances or loans, (d) to dedicate parks, street, highways or alleys, and to vacate any portion of the premises, (e) to lease and enter into leases for the whole or part of the premises, from time to time, but any such leasehold or renewal shall not exceed a single term of 199 years, and to renew, extend or modify any existing lease.
- snall CVVSY

 and Trustee,

 and De conclusive

 024167

 20

 CV 3. Any party dealing with the Trustee with regard to the trust property, whether by contract, sale, mortgage, lease or otherwise, shall not be required to see to the application of the purchase money, loan proceeds, rental or other consideration given, nor shall be required to see that the terms of the trust have been compiled with, or to enquire into the powers and authority of the Trustee, and the execution of every contract, option, deal, mortgage or other instrument dealing with the trust property, shall be conclusive

evidence in favor of every person relying upon or claiming under such conveyance or other instrument; that at the time of the execution and delivery of any of the aforesaid instruments, the Trust Agreement above described was in full force and effect; that said instrument so executed was pursuant to and in accordance with the authority granted the Trustee, and is binding upon the beneficiary or beneficiaries under said Trust Agreement; and if said instrument is executed by a successor or successors in trust, that he/she or they were duly appointed and are fully invested with the title, estate, rights, powers and duties of the preceding Trustee.

4. The interest of each and every beneficiary under said Trust Agreement and hereunder, and all persons claiming under any of the beneficiaries, shall be only in the earnings, avails and proceeds arising from the sale or other disposition of the trust property, and such interest is hereby declared to be personal property only, and the beneficiary or beneficiaries of the trust shall not have any title or interest therein, legal or equitable, except as stated.

All of the covenants, conditions, powers, rights and duties vested hereby, in the respective parties, shall inure to and be binding upon their heirs, legal representatives and assigns.

No title examination was conducted by the preparer of this Deed.

IN WITNESS WHEREOF, the Grantor has executed this Deed, this 29th day of November, 2007.

JOANN M. TANCREDI

OT OFFICIAL!

State of INDIANA, County of Lake

Before me, the undersigned, a Notary Public in and for the County, in the State aforesaid, this 29th day of November, 2007 personally appeared.

JOANN M. TANCREDI

who acknowledged the execution of the foregoing Deed in Trust and who, having been sworn, stated that any representations therein contained are true.

NOTARY PUBLIC

MARCIA L. CLEGG
Lake County
My Commission Expires
March 25, 2009

Instrument Prepared By:

Marcia L. Clegg, Clegg & Faulkner, P.C. 15 Lawndale Street, Hammond, IN 46324

I, MARCIA L. CLEGG, affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Mail To: Marcia L. Clegg, Clegg & Faulkner, P.C. 15 Lawndale Street, Hammond, IN 46324

N