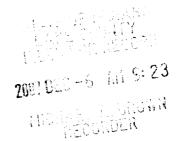
2007 095739



MEMORANDUM OF CONTRACT

	THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract, dated November 29, 2007 (the "Contract"), made by Trunk Construction, Inc. as		
Contractor, and Sarah Upshaw, as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".			
1.	The legal description, key no, and common address of the Property subject to the Contract is: Gary Heights Lot 7 Block 19 Lot 8 Block 19 in the City of Gary, Lake County, Indiana; Key #25-43-0171-0007, 1031 Clark Road, Gary, Indiana		
2	The amount of the Contract is: \$10,805.00. The terms of the Contract		
2.	begins November 29, 2007 and ends November 29, 2012		
3.	The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:		
	(a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lient upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lient shall attach to the real estate. (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of Five (5) years from the Memorandum of Contract (the "Affordability Period") In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.	n n e	
4.	The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 201 East 5 th Avenue Suite E, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.),	
	SIGNED this <u>29th</u> day of <u>NOVEMBER</u> , 2007.	7	

Trunk Construction, Inc.	Sarah Upshaw
By: The Contractor	By: Swale polices OWNER
	By:OWNER
3825 Louisiana Street, Gary, IN ADDRESS	1031 Clark Road, Gary, IN ADDRESS
STATE OF INDIANA, COUNTY OF LAKE)ss:

Before me, a Notary Public in and for said County and State, personally appeared

Trunk Construction, Inc. and Sarah Upshaw, who acknowledged the execution of the foregoing Memorandum of Contract, and who having been duly sworn, stated that the representations therein contained are true. Witness my hand and Notarial Seal this day

My Commission Expires: Mil 16, 50, 0 tsignature: Milli Millim for

Resident of Take County

Printed: France Halli burton

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Mail To:

Department of Community Development 201 East 5th Avenue, Suite E Gary, IN 46402

(Prepared by City of Gary Law Department)