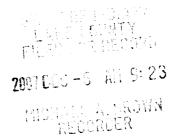
2007 095736



MEMORANDUM OF CONTRACT

	THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract, dated October 26, 2007 (the "Contract"), made by Millennium Homecrafters, Inc. as		
Con	ractor, and Viola Cosey, as Owner of real estate located in Gary, Lake County, Indiana,		
here	nafter called the "Property".		
1.	The legal description, key no, and common address of the Property subject to the Contract is:		
	Carl Bolius 1st Addition Lot 3 N. 4 Ft. Lot 4 in the City of Gary, Lake County, Indiana; Key #25-41-0085-0003, 4248 Kentucky Street, Gary, Indiana		
2.	The amount of the Contract is: \$12,885.00. The terms of the Contract		
	begins October 26, 2007 and ends October 26, 2012 .		
3.	The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:		
4.	 (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate. (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of Five (5) years from the Memorandum of Contract (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 201 East 5th Avenue, Suite E, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein. 		
	SIGNED this <u>26th</u> day of <u>OCTOBER</u> , 2007.		

Millennium Homecrafters, Inc.	Viola Cosey		
By: CONTRACTOR	By: Wola Cosey OWNER		
	By:OWNER		
1111 Camelot Manor, Portage, IN ADDRESS	4248 Kentucky Street, Gary, IN ADDRESS		
STATE OF INDIANA, COUNTY OF LAKE)ss:			
Before me, a Notary Public in and for said County and State, personally appeared			
Millennium Homecrafters, Inc. and	Viola Cosey , who acknowledged the execution		
of the foregoing Memorandum of Contract, and who having been duly sworn, stated that the			
representations therein contained are true. Witness my hand and Notarial Seal this day			
of Chille, 200 NOT OFFICIAL!			
My Commission Expires: This Coro Signature: Shall Hallington Resident of Mu Laurty Printed: Evano 18/1/2014			
	I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security		
	number in this document, unless required by law.		
Ma Ma	il To:		
Department of Community Development 201 East 5 th Avenue, Suite E			
Gary, IN 46402			
(Prepared by City of Gary Law Department)			