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MICHAEL A. DROWK
RECORDER

MEMORANDUM OF CONTRACT

THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract, dated October 10, 2007 (the "Contract"), made by Millennium Homecrafters, Inc. as Contractor, and Carolyn White, as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".

1. The legal description, key no, and common address of the Property subject to the Contract is:

**Tarrytown 2nd Subdivision Lot 11, Block 6 in the City of Gary, Lake County, Indiana;
Key #25-43-0365-0025, 1124 East 39th Avenue, Gary, Indiana**

2. The amount of the Contract is: \$13,305.00. The terms of the Contract begins October 10, 2007 and ends October 10, 2012.

3. The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:

(a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.

(b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of Five (5) years from the Memorandum of Contract (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.

4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 201 East 5th Avenue, Suite E, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

SIGNED this 10th day of OCTOBER, 2007.

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GCD
SLH

Millennium Homecrafters, Inc.

Carolyn White

By: Don Sanchez
CONTRACTOR

By: Carolyn White
OWNER

By: _____
OWNER

1111 Camelot Manor, Portage, IN
ADDRESS

1124 East 39th Avenue, Gary, IN
ADDRESS

STATE OF INDIANA, COUNTY OF LAKE)ss:

Before me, a Notary Public in and for said County and State, personally appeared

Millennium Homecrafters, Inc. and Carolyn White, who acknowledged the execution of the foregoing Memorandum of Contract, and who having been duly sworn, stated that the representations therein contained are true. Witness my hand and Notarial Seal this 10th day of October 2007.

My Commission Expires: April 16, 2010
Resident of Lake County

Signature: Brenda Halliburton
Printed: Brenda Halliburton



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

(Prepared by City of Gary Law Department)