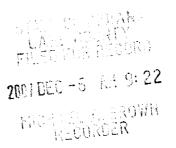
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MEMORANDUM OF CONTRACT

	THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract, dated October 10, 2007 (the "Contract"), made by Trunk Construction, Inc. as Contractor,	
and <u>Shawn M. Lamberson</u> , as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".		
1.	The legal description, key no, and common address of the Property subject to the Contract is:	
	Tarrytown 2nd Subdivision Lot 13, Block 12 in the City of Gary, Lake County, Indiana; Key #25-47-0459-0013, 4120 West 23rd Avenue, Gary, Indiana	
2.	The amount of the Contract is: \$11,900.00. The terms of the Contract begins October 10, 2007 and ends October 10, 2012.	
3.	The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:	
	(a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.	
	(b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of Five (5) years from the Memorandum of Contract (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.	
4.	The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 201 East 5 th Avenue, Suite E, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.	
	SIGNED this 10 th day of OCTOBER, 2007.	

Trunk Construction, Inc.	Shawn M. Lamberson		
By: The Later CONTRACTOR	Bx. Shawon M. Lambourd OWNER		
	By:OWNER		
3825 Louisiana Street, Gary, IN ADDRESS	4120 West 23rd Avenue, Gary, IN ADDRESS		
STATE OF INDIANA, COUNTY OF LAKE)ss:			
Before me, a Notary Public in and for said County and State, personally appeared Trunk Construction, Inc. and Shawn M. Lamberson, who acknowledged the			
that the representations therein contained are true. Witness my hand and Notarial Seal this day of MALL. This Document is the property of			
My Commission Expires. July 16, 3010	Signature: Blech Hallihor		
Department of Com 839 Broadwa	I affirm, under the penalties for perjury, that i have taken reasonable care to redact each Social Security number in this document, unless required by law. 1 To: munity Development y, Suite 302 N N 46402		
	Service St.		

(Prepared by City of Gary Law Department)