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2007 095649

LAKE COUNTY
FILED FOR RECORDING
2007 DEC -6 AM 8:46
MICHAEL A. BROWN
RECORDER

When recorded mail to: *MPG*
First American Title Lenders Advantage
Loss Mitigation Title Services- LMTS
1100 Superior Ave., Ste 200
Cleveland, OH 44115 *3760127*
Attn: National Recordings 1120

~~REAL ESTATE TAX STATEMENTS~~
OPTION ONE MORTGAGE CORPORATION
3 ADA
IRVINE, CALIFORNIA 92618

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Loan No. 0017197401

Fannie Mae Loan No. 521026090

LOAN MODIFICATION AGREEMENT
(Providing for Fixed Interest Rate)

Original Recorded Date: JUNE 8, 2005

This Loan Modification Agreement ("Agreement"), made this 8TH day of **OCTOBER, 2007**, between **MELINDA L ESTRADA, A SINGLE WOMAN**

("Borrower") and **OPTION ONE MORTGAGE CORPORATION**

("Lender"), amends and supplements (1) the Mortgage, Deed of Trust, or Security Deed (the "Security Instrument"), and Timely Payment Rewards Rider, if any, dated **JUNE 3, 2005** and recorded in **Instrument No. 2005 046788**, of the **Official** Records of

LAKE COUNTY, INDIANA

[County and State, or other Jurisdiction]

and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at

2377 HOBART STREET, GARY, INDIANA 46406

[Property Address]

the real property described being set forth as follows:

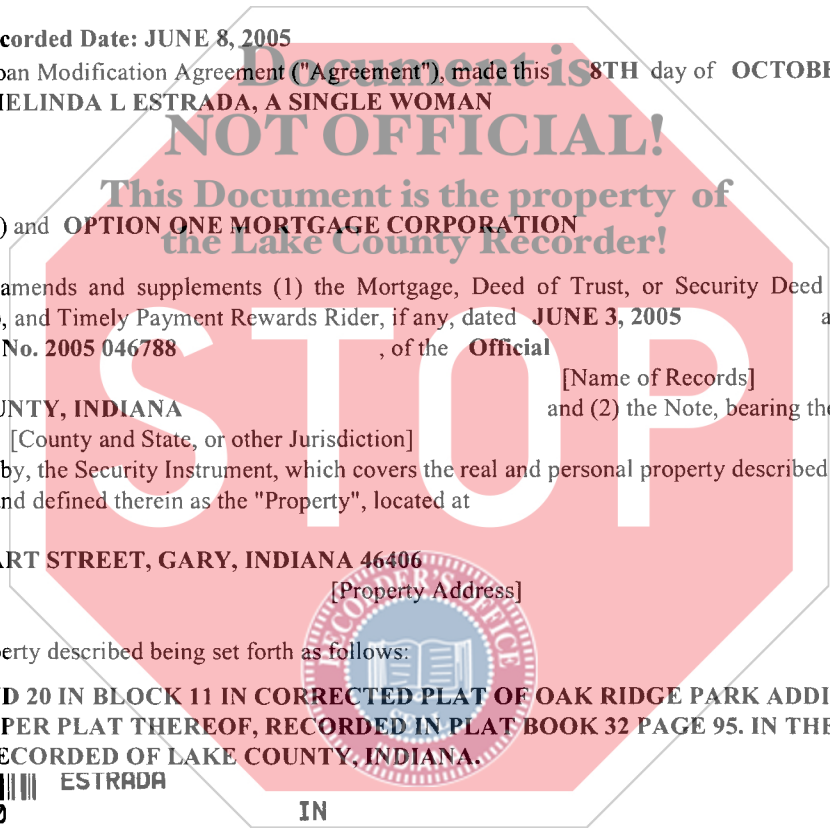
LOT 19 AND 20 IN BLOCK 11 IN CORRECTED PLAT OF OAK RIDGE PARK ADDITION TO GARY, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 32 PAGE 95. IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

ESTRADA
13605450

IN

**FIRST AMERICAN LENDERS ADVANTAGE
MODIFICATION AGREEMENT**

[Barcode]



2007 095649
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2578096

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note and Security Instrument):

1. As of **OCTOBER 1, 2007**, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$ **57,703.95**, consisting of the amount(s) loaned to Borrower by Lender and any interest capitalized to date.
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of Lender. Interest will be charged on the Unpaid Principal Balance for the first year at the yearly rate of **5.000000** %, from **OCTOBER 1, 2007**, and Borrower promises to pay in monthly payments of principal and interest, the amount of \$ **320.76** beginning on **NOVEMBER 1, 2007**. During the *second* year of the loan term, interest will be charged at the yearly rate of **6.000000** % from **OCTOBER 1, 2008**, and Borrower shall pay monthly payments of principal and interest in the amount of \$ **355.24** beginning on **NOVEMBER 1, 2008**. During the *third* year of the loan term, interest will be charged at the yearly rate of **7.000000** % from **OCTOBER 1, 2009**, and Borrower shall pay monthly payments of principal and interest in the amount of \$ **390.41** beginning on **NOVEMBER 1, 2009**. During the *fourth* year of the loan term and continuing thereafter until the Maturity date (as hereinafter defined), interest will be charged at the yearly rate of **8.000000** %, from **OCTOBER 1, 2010**, and Borrower shall pay monthly payments of principal and interest in the amount of \$ **426.10** beginning on **NOVEMBER 1, 2010** and shall continue the monthly payments thereafter on the same day of each succeeding month until principal and interest are paid in full. By executing this Agreement, Borrower waives any Timely Payment Rewards rate reduction to which Borrower may be entitled. If on **JULY 01, 2035**, (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, Borrower will pay these amounts in full on the Maturity Date.

Borrower will make such payments at **6501 IRVINE CENTER DRIVE IRVINE, CALIFORNIA 92618** or at such other place as Lender may require.

3. If all or any part of the Property or any Interest in the Property is sold or transferred (or if Borrower is not a natural person and a beneficial interest in Borrower is sold or transferred) without Lender's prior written consent, Lender may require immediate payment in full of all sums secured by this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is given in accordance with Section 15 within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on Borrower.

4. Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:
 - (a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note, including, where applicable, the Timely Payment Rewards rate reduction, as described in paragraph 1 of the Timely Payment Rewards Addendum to Note and

paragraph A.1. of the Timely Payment Rewards Rider. By executing this Agreement, Borrower waives any Timely Payment Rewards rate reduction to which Borrower may have otherwise been entitled; and

(b) all terms and provisions of any adjustable rate rider, or Timely Payment Rewards Rider, where applicable, or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

5. If the Borrower has, since inception of this loan but prior to this Agreement, received a discharge in a Chapter 7 bankruptcy, and there having been no valid reaffirmation of the underlying debt, by entering into this Agreement, the Lender is not attempting to re-establish any personal liability for the underlying debt.

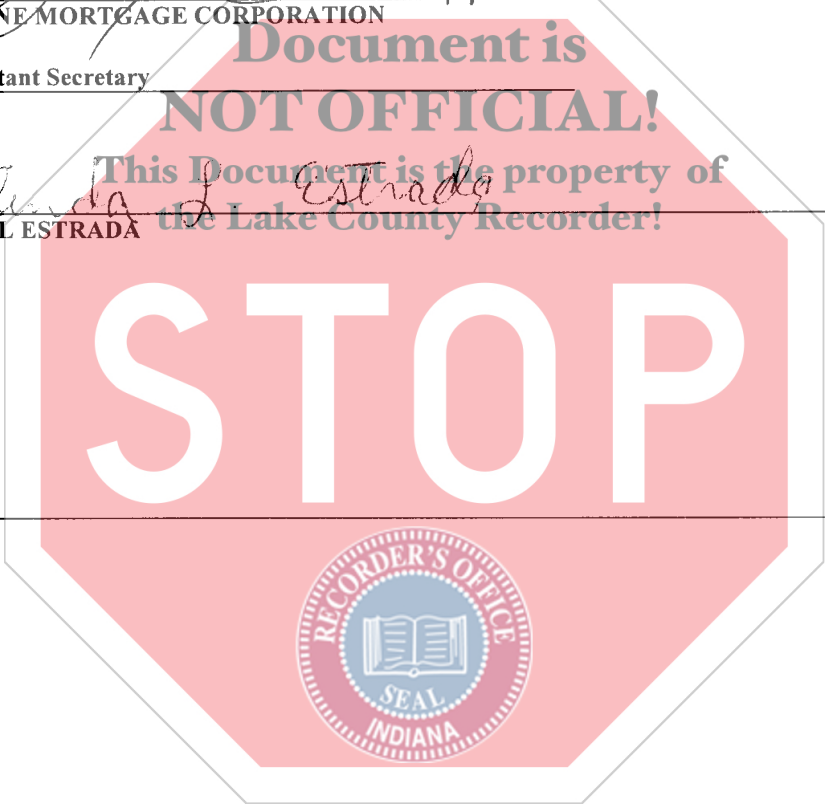
6. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.


OPTION ONE MORTGAGE CORPORATION Ryan Ramos
-Lender

By: _____, Assistant Secretary


MELINDA L ESTRADA Melinda L. Estrada
-Borrower

-Borrower



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BORROWER ACKNOWLEDGMENT

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STATE OF INDIANA

LAKE

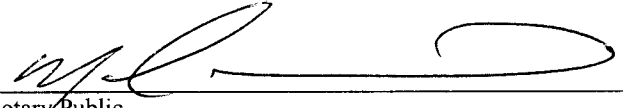
COUNTY SS:

On this 10 day of OCT., 2007, before me, the undersigned, a Notary Public in and for said County, personally appeared MELINDA L ESTRADA

and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

**MARK A. PRUSINSKI
NOTARY PUBLIC
COMMISSION EXP. 02-16-2015**



Notary Public

Residing in LAKE County

My commission expires: 2-16-2015

Document is

NOT OFFICIAL!

LENDER ACKNOWLEDGMENT

STATE OF California

COUNTY OF Orange

The foregoing instrument was acknowledged before me this 15th, Oct. 2007 by Ryan Remes of Option One Mortgage, the Assistant Secretary, on behalf of said entity.



Notary Public



**THIS DOCUMENT WAS PREPARED BY: CYNTHIA SMITH
OPTION ONE MORTGAGE CORPORATION
3 ADA, IRVINE, CALIFORNIA 92618**

I affirm, under the penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law CYNTHIA SMITH

[Printed Name]