## **REAL ESTATE MORTGAGE**

This indenture witnesseth that DIANE DEANGELO and RICHARD DEANGELO, husband and wife of Lake County, Indiana, as Mortgagors, MORTGAGES AND WARRANTS TO the HAMMOND DEVELOPMENT CORPORATION of Lake County, Indiana, as Mortgagee, the following real estate in Lake County, State of Indiana, to-wit:

THE NORTH 117 FEET OF THE WEST 165 FEET OF PART OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 7, TOWNSHIP 36 NORTH, RANGE 9 WEST, COMMENCING AT A POINT ON THE WEST LINE OF SAID TRACT, WHICH IS 498.34 FEET NORTH OF THE SOUTHWEST CORNER THEREOF; AND RUNNING THENCE EAST TO A POINT ON THE EAST LINE OF SAID TRACT, WHICH IS 498.81 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE NORTH ON THE EAST LINE OF SAID TRACT, TO A POINT 508.44 FEET SOUTH OF THE NORTHEAST CORNER THEREOF, THENCE WEST TO A POINT ON THE WEST LINE OF SAID TRACT, WHICH IS 508.44 FEET SOUTH OF THE NORTHWEST CORNER THEREOF: THENCE SOUTH ON THE WEST LINE OF SAID TRACT TO THE POINT OF BEGINNING, EXCEPTING THEREFROM THAT PART BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF THE NORTH 117 FEET OF THE WEST 165 FEET AFORESAID; THENCE EAST ON THE NORTH LINE OF AFORESAID TRACT, 165.0 FEET; THENCE SOUTH ON EAST LINE OF THE WEST 165 FEET AFORESAID, A DISTANCE OF 50.30 FEET; THENCE WEST ON A STRAIGHT LINE DRAWN TO A POINT 49.76 FEET SOUTH (AS MEASURED ON THE WEST LINE OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 7) OF THE POINT OF BEGINNING, A DISTANCE OF 85.96 FEET; THENCE NORTH PARALLEL TO THE WEST LINE OF SAID NORTHWEST QUARTER, SAID POINT BEING 49.26 FEET SOUTH OF THE POINT OF BEGINNING; THENCE NORTH 49.28 EEET TO THE POINT OF BEGINNING, IN THE CITY OF HAMMOND, LAKE COUNTY, INDIANA.

KEY NO: 26-37-0020-0052  $\bigcirc$ N Commonly known as: 6745 Calumet Avenue, Hammond, Indiana 46324

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness: a Promissory Note dated the 28th day of September 2007, wherein DIANE DEANGELO and RICHARD **DEANGELO**, promised to pay to the order of the Hammond Development Corporation the sum of Thirteen Thousand Twenty-six and 00/100th (\$13,026.00) Dollars pursuant to the payment schedule described in the Note.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this Mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes or insurance, and the

amount so paid, with six percent (6%) interest thereon, shall become a part of the indebtedness secured by this Mortgage. Additional Covenants: None day of JEPTEMBER STATE OF INDIANA ) SS: COUNTY OF LAKE Before me, the undersigned, a Notary Public in and for said County and State, personally appeared DIANE DEANGELO and RICHARD DEANGELO, husband and wife and acknowledged the execution of the foregoing Mortgage. AKE CONTROL MALE REPORT OF THE PROPERTY OF THE , Notary Public This instrument prepared by David W. Westland, Esq., Tauber Westland & Bennett, P.C., 1415 Eagle Ridge Drive, Schererville, IN 46375, Phone: 219/865-8400 I affirm, under the penalties for perjury, that I have taken reasonable care to reduct each Social Security number in this document, unless required by law.