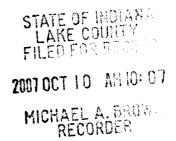
2007 080794



MEMORANDUM OF CONTRACT

THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract, dated August 23, 2007 (the "Contract"), made by Agee Concrete & Construction, Inc. as Contractor, and Carmen N. Juarez, as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".

	City of Gary, Lake County, Indiana; Key #25-43-0318-0040, 5212 West 4th Place, Gary, Indiana
 3. 	The amount of the Contract is: \$12,340.00. The terms of the Contract begins August 23, 2007 and ends August 23, 2012. The following agreements and covenants of the Contract, as to which third parties are to have
	particular notice, are set forth in abbreviated or summary form and description: the Lake County Recorder! (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien
	upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.
	(b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of Five (5) years from the Memorandum of Contract (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.
4.	The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 201 East 5 th Avenue, Suite E, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this

Agee Concrete & Construction, Inc.	Carmen N. Juarez	
By: Leveland Cegee () CONTRACTOR	By: Come M. Gleare OWNER	
	By:OWNER	
921 Aetna Street, Gary, IN ADDRESS	5212 West 4th Place, Gary, IN ADDRESS	
STATE OF INDIANA, COUNTY OF LAKE	E)ss:	
Before me, a Notary Public in and for said Cour	nty and State, personally appeared	
Agee Concrete & Construction, Inc. and	Carmen N. Juarez , who acknowledged the	
execution of the foregoing Memorandum of Contract, and who having been duly sworn, stated		
that the representations therein contained are true. Witness my hand and Notarial Seal this Ask day of		
Department of Com 201 East 5 th A Gary, I	I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. II To: Immunity Development I venue, Suite E IN 46402	