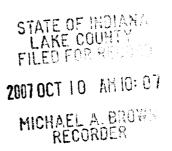
2007 080793



MEMORANDUM OF CONTRACT

	THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract, dated August 23, 2007 (the "Contract"), made by Agee Concrete & Construction, Inc. as		
	ractor, and Evelyn M. Hunt , as Owner of real estate located in Gary, Lake County, Indiana, nafter called the "Property".		
1.	The legal description, key no, and common address of the Property subject to the Contract		
	Tarrytown 2nd Subdivision Lot 11, Block 6 in the City of Gary, Lake County, Indiana; Key #25-47-0453-0011, 2211 Baker Street, Gary, Indiana		
2.	The amount of the Contract is: \$11,680.00. The terms of the Contract begins August 23, 2007 and ends August 23, 2012.		
3.	The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:		
	(a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.		
	(b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of <u>Five</u> (5) years from the Memorandum of Contract (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.		
4.	The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 201 East 5 th Avenue, Suite E, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.		
	SIGNED this 23 rd day of AUGUST 2007.		

6000

Agee Concrete & Construction, Inc.	Evelyn M. Hunt		
By: Receland (1900), CONTRACTOR	By: Enelyn M. Kunt OWNER		
	By:OWNER		
921 Aetna Street, Gary, IN	2211 Baker Street, Gary, IN		
ADDRESS	ADDRESS		
STATE OF INDIANA, COUNTY OF LAKE)ss: Before me, a Notary Public in and for said County and State, personally appeared			
Agee Concrete & Construction, Inc. and	Evelyn M. Hunt , who acknowledged the		
execution of the foregoing Memorandum of Con			
that the representations therein contained are tr			
	the property of		
My Commission Expires: (Shill 10, 2010)	Signature:		
Resident of Salle faurety	I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.		
Department of Comm 839 Broadway Gary, IN	nunity Development , Suite 302 N I 46402		