STATE OF INDIANA

2007 062043

2007 JUL 31 AM 9: 17

REAL ESTATE MORTGAGE

The Industry VII.
This Indenture Witnesseth, That The Lifestyle Concept, LLC of Lake
County, in the State of Indiana, as MORTGAGOR, Mortgages and warrants to Slobodan Lakich
AND
of County in the State of Indian of Manage
the following real actors in A NORIGAGE
County, State of Indiana to wit:

See legal description attached.

as well as the rents, profits, and any other income which may be derived therefrom, to secure the performance of all conditions and stipulations of this agreement and:

A. To secure the payment, when the same shall become due, of the following indebtedoess of even date herewith:

with interest at the rate of during such period when there shall be no delinquency or default in the payment of any moneys to be paid on this obligation but with interest at the rate of per annum computed semi-annually during such period when there shall be any delinquency or default in the payment of any moneys to be paid on this obligation and to be computed to the next interest period following such delinquency or default, and said rate shall continue to be paid to the payment of the next interest. period following such delinquency or default, and said rate shall continue to be paid until all delinquencies and defaults are removed by the beginning of a succeeding interest period, all without relief from Valuation and Appraisement Laws, and

B. Also securing any renewal or extension of such indebtedness;

C. Also securing all future advances to the full amount of this mortgage;

D. Also securing all indebtedness or liabilities incurred by the holder hereof for the protection of this security or for the collection of this Mortgage.

Mortgagor agrees to pay Mortgagee, in addition to the regular payments, an amount in equal monthly installments which will cover future payments of taxes, insurance, and assessments against said real estate; and these payments shall constitute a trust fund out of which all future taxes, insurance, and assessments shall be paid by Mortgagee so far as it shall cover such payments, and any deficiency shall be paid by Mortgagor as and when the payments become due, and any

Mortgagor further covenants and agrees as follows:

1. To keep all buildings, fixtures, and improvements on said premises, now or bereafter erected thereon, and all equipment attached to or used in connection with the fixtures on said premises herein mortgaged insured against loss or damage by fire, windstorm and extended coverage in such sums and with such insurers as may be approved by Mortgagee as a further security for said ladebredness, which insurance policy or policies shall carry a martgage clause with loss payable to Mortgagee in form satisfactory to Mortgagee to be delivered to possession of Mortgagee to be hold continuously through period of the existence of said indebtodness or any portion thereof.

Form # 170

Consult a lawyer if you doubt this form's fitness for your purpose and use. June prucionce, LTD., makes no rep

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law." Hesel Gardin

solitation of warranty, expressed or implied, with a document as an accommodation. Ticor did not examine the document or the title of the real estate affected.

TICOR CP

920075022 Return : Janin Watson, 331 Helbreil Dr. Deherewelle Ja 463 75 2. To exercise two diligence in the operation, management, and occupation of said real estate and the improvements thereon and not to remove or suffer to be removed any fixture(s) and/or appliance(s), now or bereafter placed on said premises; and to keep said real estate and improvements thereon in their present condition and repair, normal and ordinary depreciation excepted; Mortgager shall not do or suffer to be done any acts which will impair in their present condition and repair, normal and ordinary depreciation excepted; Mortgager shall not do or suffer to be done any acts which will impair the security of this mortgage nor any illegal or immoral acts on said premises; and Mortgagee shall have the right to inspect said premises at all reasonable

3. The bolder of this obligation may renew the same or extend the time of payment of the indubtedness or any part thereof or reduce the payments thereon; and any such renewal, extension, or reduction shall not release any maker, endorser, or guarantee from any liability on said obligation.

4. No sale of the promises hereby mortgaged or extension of time for the payment of the debt hereby secured shall operate to release, discharge, or modify in any manner the offect of the original liability of the Mortgage; and any extension of time on this Mortgage by Mortgages or his assigns, without the coasent of the holder of any lunior lieu or encumbrance, shall not operate to cause a loss of the priority of this Mortgage over such junior lieu. Mortgages shall be subrogated to any lieu or claim paid by monate and hereby secured.

5. In case any part of the premises is appropriated under the power of emisent domain, the entire amount pakt for said portion of the premises so appropriated shall be paid to this Mortgagee.

6. It is agreed that time is the execute of this agreement and that, in case of default in the payment of any installment when the same shall become 6. It is agreed that time is the exercise of this agreement and mat, in case of default to tac payment or any assaument when the same shall occome due and payable, the holder of the note and Mentgage may, at his option, declare all of the dobt doe and payable, and any failure to exercise said option shall not constitute a valver of right to exercise the same at a later date. In the event any proceedings shall be instituted on any junior lien or encumbrance against said real entitle, then the Mortgage herein may immediately declare this Mortgage due and payable and institute such proceedings as may be necessary to protect his interest. The lien of this Mortgage shall include all heating, plumbing, lighting, or other fixtures now or hereafter attached to or used in connection with said premises:

auacneo to or used in connection with said premises.

7. In case of deliaquency or default in any payment required in this Mortgage and the institution of foreclosure proceedings thereunder, Mortgages is expressly authorized to cause a continuation of the abstract of title at the expense of Mortgager to show the condition of the title at the doir of said continuation and which mans accessarily speat for the continuation of the abstract of title to the said real estate, together with interest thereon at the rate of percent per nature, shell become part of the debt secured by this Mortgage and collectible as such; and in case of foreclosure and purchase of said percent per nature, shell become part of the debt secured by this Mortgage and collectible as such; and in case of foreclosure and purchase of said real estate pursuant to said foreclosure by the holder thereof, the abstract of title and any continuation thereof shall be the absolute property of the

8. In the event of such foreclosure, the Mortgagee, or his assigns, may apply for the appointment of a receiver, which receiver is hereby authorized to take peasession of the said real estate; collect the rents, income or profit, in money or in kind; and hold the proceeds subject to the order of the court for the benefit of the Mortgagee produing foreclosure proceedings. Said receiver may be appointed arrespective of the value of the mortgaged property or its adequacy to secure or discharge the indebtedness due or to become due.

9. All terms of this Mortgago shall be binding on each and all successors in ownership of said real estate, as well as upon all heirs, executors, administrators of Mortgagor, or successors in ownership.

10. Additional Covenants:



LEGAL DESCRIPTION

Tract 52 of Plat of Survey of that part of the Southwest 1/4 of the Northeast 1/4 of Section 19, Township 34 North, Range 8 West of the 2nd P.M., in Lake County, Indiana, lying West of the center line of the Crown Point-Lowell Road more particularly described as follows: Commencing at the intersection of the North line of the Southwest 1/4 of the Northeast 1/4 of said Section 19 with the West line of the Crown Point-Lowell Road, said West line being 30 feet Westerly of the center line of said road measured at right angles thereto; thence Southwesterly along the Westerly line of said road, a distance of 425.77 feet; thence Northwesterly at right angles to said road, a distance of 155.06 feet, being the point of beginning; thence Southwesterly with an angle of 109 degrees 14 minutes with aforesaid line, a distance of 36.85 feet; thence Northwesterly with an interior angle of 90 degrees, a distance of 165 feet; thence Northeasterly with an interior angle of 90 degrees, a distance Southeasterly, a distance of 178.87 feet to the point of beginning.



LEGAL 6/98 SB