

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2007 053802

2007 JUL -3 AM 9:03

MICHAEL A. BROWN  
RECORDER

**LIMITED WARRANTY DEED**

THIS INDENTURE WITNESSETH that Continental Machine & Engineering Company, Inc., an Indiana corporation, as Debtor in possession under a Chapter 11 Bankruptcy filed under Case No. 03-62669 ("Grantor"), BARGAINS, SELLS AND CONVEYS to Professional Locomotive Services, Inc., an Illinois corporation ("Grantee"), for the sum of Ten and 00/00 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the real estate in Lake County, in the State of Indiana which is more particularly described on Exhibit A, which is attached hereto and incorporated herein.

Grantor, for itself and its successors and assigns, covenants with Grantee, and its successors and assigns, that the premises hereby conveyed are free from all encumbrances made or suffered by it except those matters set forth on Exhibit B attached hereto and incorporated herein, and that it will, and that its successors and assigns shall, warrant and defend the same to the said Grantee and its successors and assigns against the lawful claims and demands of all persons claiming by, through or under it, but against none other.

[Intentionally Left Blank. Signature Follows.]



\$24  
TL

12348  
CA

TICOR TITLE INSURANCE  
Crown Point, Indiana

1539451

926-9286

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this 6-14 day of \_\_\_\_\_, 2007.

CONTINENTAL MACHINE & ENGINEERING COMPANY, INC., an Indiana corporation, as Debtor in possession under a Chapter 11 Bankruptcy filed under Case No. 03-62669

By: Alex J Sakelaris  
Name: ALEX J. SAKELARIS  
Its: PRESENT

STATE OF INDIANA )  
 ) SS:  
COUNTY OF LAKE )

\*President of Continental Machine & Engineering Company, Inc.,  
Before me, a Notary Public in and for said County and State, personally appeared ALEX J. SAKELARIS \* who acknowledged execution of the foregoing limited warranty deed on behalf of said corporation.

Witness my hand and Notarial Seal this 14 day of JUNE, 2007.



Carolyn E. Mele  
(signature)

CAROLYN E MELE  
(printed name) Notary Public

My Commission Expires: 3-15-2008 County of Residence: \_\_\_\_\_

Send tax statements to and Grantee's mailing address is:  
2800 Bernice Road  
#22  
Lansing, Illinois 60438

This instrument was prepared by Kristen M. Boike, Jenner & Block LLP, 330 N. Wabash Ave., Chicago, Illinois 60611; Telephone (312) 923-8366. I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Kristen M. Boike

## EXHIBIT A

### Legal Description

Parcel 1:

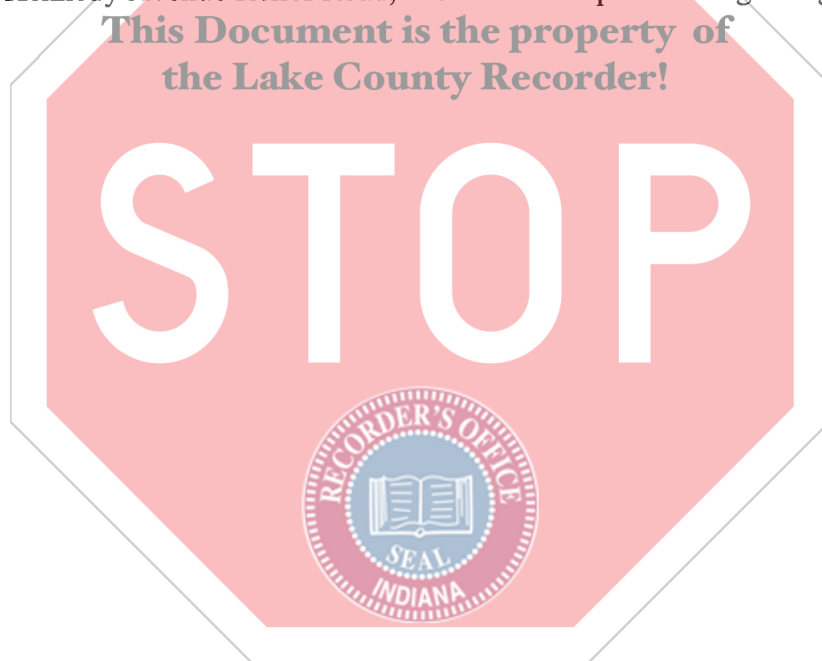
A parcel of land in the Northwest  $\frac{1}{4}$  of the Northeast  $\frac{1}{4}$  of Section 33, Township 37 North, Range 9, West of the Second Principal Meridian, in the City of East Chicago, Lake County, Indiana, lying Easterly of the Easterly line of the 66 foot wide Kennedy Avenue Relief Road, Westerly of the 100 foot wide Elgin, Joliet & Eastern Railway right-of-way and South of the South 40 foot right-of-way line of 149th Street, more particularly described as beginning at the point of intersection of said East line of 66 foot wide Kennedy Avenue Relief Road and the South 40 foot right-of-way line of 149th Street, said point of beginning being 299.60 feet Easterly of the North-South centerline of said Section 33, measured along the South line of 149th Street; thence continuing East on said 40 foot right-of-way line 162.55 feet, more or less, to the West line of the 100 foot wide Elgin, Joliet & Eastern Railway right-of-way; thence Southerly on said West line of the 100 foot right-of-way, 410.61 feet to the point of curve; thence continuing Southerly and Westerly on a curve of 905.37 foot radius, convex to the Southeast, 769.30 feet, more or less, to an intersection with the East line of said 66 foot right-of-way of Kennedy Avenue Relief Road, this East line being 33 feet East of and parallel to the centerline of said Kennedy Avenue Relief Road which is described as being a straight line running from a point in the South line of 149th Street from the intersection of the South line of 149th Street and a point 236.44 feet East of the East line of existing Kennedy Avenue to a point in the centerline of 151st Street extended Easterly, which is 140.8 feet Easterly as measured along said centerline of 151st Street extended from the intersection of the centerline of 151st Street and the West line of existing Kennedy Avenue extended Southerly; thence Northeasterly on said 33 foot Easterly line of Kennedy Avenue Relief Road, 1105.40 feet, more or less, to the point of beginning, EXCEPT that part described as:

A parcel of land in the Northwest  $\frac{1}{4}$  of the Northeast  $\frac{1}{4}$  of Section 33, Township 37 North, Range 9, West of the Second Principal Meridian, in the City of East Chicago, Lake County, Indiana, lying Easterly of the Easterly line of the 66 foot wide Kennedy Avenue Relief Road and South of the South 40 foot wide right-of-way line of 149th Street, more particularly described as beginning at the point of intersection of said East line of 66 foot wide Kennedy Avenue Relief Road and the South 40-foot right-of-way line of 149th Street, said point of beginning being 299.60 feet Easterly of the North-South centerline of said Section 33, measured along the South line of 149th Street; thence continuing East on said 40 foot right-of-way line, 125.00 feet; thence Southerly on a line parallel to the East line of Kennedy Avenue Relief Road, 125 feet; thence Westerly on a line parallel to the aforementioned South line of 149th Street, 125 feet to the East line of said 66 foot wide right-of-way of Kennedy Avenue Relief Road, this East line being 33 feet East of and parallel to the centerline of said Kennedy Avenue Relief Road which is described as being a straight line running from a point, in the South line of 149th Street which is 236.44 feet Easterly, measured along the South line of 149th Street from the intersection of the South line of 149th Street and the East line of existing Kennedy Avenue to a point in the centerline of 151st Street extended Easterly, which is 140.6 feet Easterly as measured along said centerline of 151st Street extended from the intersection of the centerline of 151st Street and the

West line of existing Kennedy Avenue extended Southerly; thence Northeasterly on said 33 foot Easterly line of Kennedy Avenue Relief Road, 125 feet to the point of beginning.

Parcel 2:

A parcel of land in the Northwest  $\frac{1}{4}$  of the Northeast  $\frac{1}{4}$  of Section 33, Township 37 North, Range 9, West of the Second Principal Meridian, in the City of East Chicago, Lake County, Indiana, lying Easterly of the Easterly line of the 66 foot wide Kennedy Avenue Relief Road and South of the South 40 foot wide right-of-way line of 149th Street, more particularly described as beginning at the point of intersection of said East line of 66 foot wide Kennedy Avenue Relief Road and the South 40 foot right-of-way line of 149th Street, said point of beginning being 299.60 feet Easterly of the North-South centerline of said Section 33, measured along the South line of 149th Street; thence continuing East on said 40 foot right-of-way line, 125.00 feet; thence Southerly on a line parallel to the East line of Kennedy Avenue Relief Road, 125 feet; thence Westerly on a line parallel to the aforementioned South line of 149th Street, 125 feet to the East line of said 66 foot wide right-of-way of Kennedy Avenue Relief Road, this East line being 33 feet East of and parallel to the centerline of said Kennedy Avenue Relief Road which is described as being a straight line running from a point in the South line of 149th Street which is 236.44 feet Easterly, measured along the South line of 149th Street from the intersection of the South line of 149th Street and the East line of existing Kennedy Avenue to a point in the centerline of 151st Street extended Easterly, which is 140.6 feet Easterly as measured along said centerline of 151st Street extended from the intersection of the centerline of 151st Street and the West line of existing Kennedy Avenue extended Southerly; thence Northeasterly on said 33 foot Easterly line of Kennedy Avenue Relief Road, 125 feet to the point of beginning.



**EXHIBIT B**

**PERMITTED EXCEPTIONS**

1. Taxes for the year 2007 due and payable in 2008 are a lien not yet due and payable.
2. Rights of the public, the State of Indiana and/or the municipality, and others entitled thereto, in and to that part of the land taken or used for road purposes.
3. Rights of way for drainage tiles, ditches, feeders and laterals, if any.
4. All other highways and legal right of ways, if any.
5. Railroad right of ways, switches and spur tracks, if any, and all rights therein.
6. Easement for pipe lines in favor of The Buckeye Pipe Line Company dated December 23, 1963 and recorded December 26, 1963 in Miscellaneous Record 884 page 95 as Document No. 534456.
7. Right of way for water distribution main taken by Condemnation proceedings in Cause No. C63-1387, Lake Circuit Court files on November 18, 1963.
8. Rights of the public and quasi-public in and to the land as evidenced by Street Lights, Exhaust Vents, Light Poles, Water, Fire Hydrants, Man Holes, Catch Basins, Utility Poles, Electric Waterheads and Gas Pipes as evidenced on an ALTA/ACSM Land Title Survey prepared by Fabian Engineers & Associates certified October 30, 2006 as Job No. 06-077B.
9. Encroachment of the 6 Foot Cyclone Fence over the adjoining railroad, as shown on a ALTA/ACSM Land Title Survey prepared by Fabian Engineers & Associates, certified October 30, 2006 as Job No. 06-0778.
10. Acts done or suffered by the Grantee.

