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STATE OF INDIANA  
OFFICE OF THE RECORDER OF DEEDS  
LAKE COUNTY

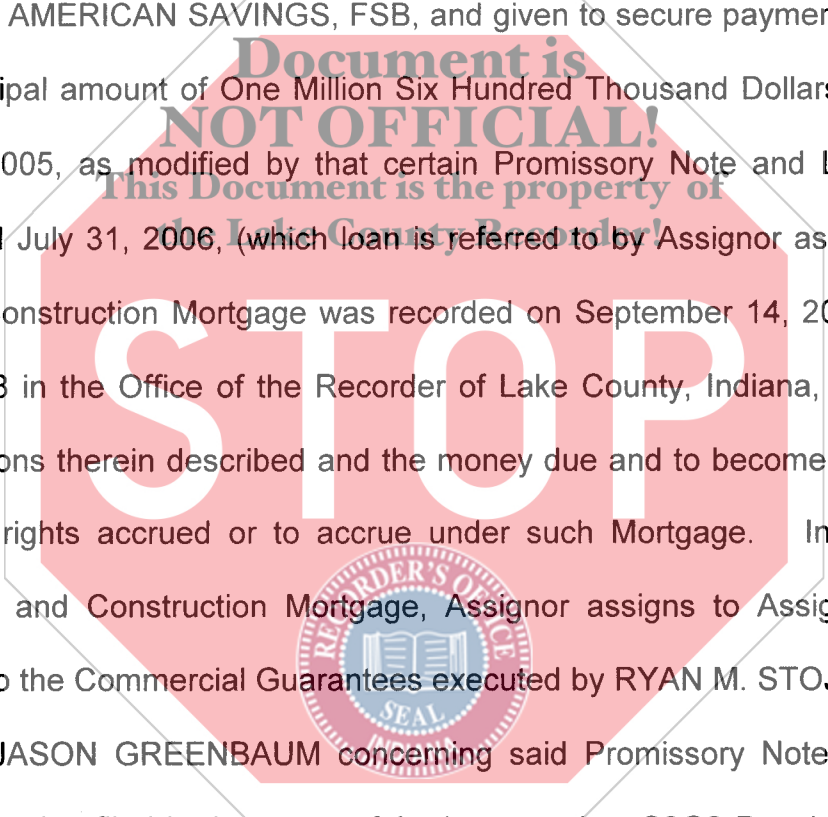
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RECORDER OF DEEDS

**ASSIGNMENT OF CONSTRUCTION MORTGAGE,  
PROMISSORY NOTE, AND CHOSE IN ACTION**

For Value Received, the undersigned AMERICAN SAVINGS, FSB, (herein "Assignor") whose address is 1001 Main Street, Dyer, Indiana 46311, does hereby grant, sell, assign, transfer and convey, unto 7722 Grant, LLC, a Limited Liability Company organized and existing under the laws of the State of Indiana (herein "Assignee"), whose address is 2601 West 9<sup>th</sup> Avenue, Gary, Indiana 46404, a certain Construction Mortgage dated July 15, 2005, made and executed by S2G2 DEVELOPMENT, LLC, an Indiana Limited Liability Company, to and in favor of AMERICAN SAVINGS, FSB, and given to secure payment of a Promissory Note in the principal amount of One Million Six Hundred Thousand Dollars (\$1,600,000.00) dated July 15, 2005, as modified by that certain Promissory Note and Loan Modification Agreement dated July 31, 2006, (which loan is referred to by Assignor as Loan No. 05-10-486391) which Construction Mortgage was recorded on September 14, 2005 as Document No. 2005 080108 in the Office of the Recorder of Lake County, Indiana, together with the note and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage. In addition to said Promissory Note and Construction Mortgage, Assignor assigns to Assignee all rights of Assignor in and to the Commercial Guarantees executed by RYAN M. STOJKOVICH, DAVID B. SICES, and JASON GREENBAUM concerning said Promissory Note, as well as that certain cause of action filed in the name of Assignor against S2G2 Development, LLC, and others, in the Lake Superior Court sitting in Crown Point, Indiana under Cause No. 45D11-



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ck# 7722

CA

0705-MF-00312. The Construction Mortgage hereby assigned concerns the following real estate:

Lots 5C and 5E in Resubdivision of Watertower Park Lots 5C, 5D and 5E, as per plat thereof, recorded in Plat Book 95 Page 7, in the Office of the Recorder of Lake County, Indiana, **except** that portion of Lot 5E described as follows: Beginning at a point on the South line of said Lot 5E, 68.39 feet West of the Southeast corner thereof; thence North 89 degrees 59 minutes 27 seconds West, along said South line, 25.85 feet; thence North 00 degrees 19 minutes 31 seconds West, 125.00 feet to the North line of said Lot 5E; thence South 89 degrees 59 minutes 27 seconds East, along said North line, 25.85 feet; thence South 00 degrees 19 minutes 31 seconds East, 125.00 feet to the point of beginning.

The Real Property or its address is commonly known as Lots 5C and 5E Jordan Crossing, Merrillville, Indiana 46410.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Construction Mortgage and Promissory Note.



**IN WITNESS WHEREOF**, the undersigned Assignor has executed this Assignment of Construction Mortgage, Promissory Note and Chose in Action on June 26, 2007.

AMERICAN SAVINGS, FSB, (ASSIGNOR)

By: *Todd Williams*  
(Signature)

TODD WILLIAMS  
(Printed Name)

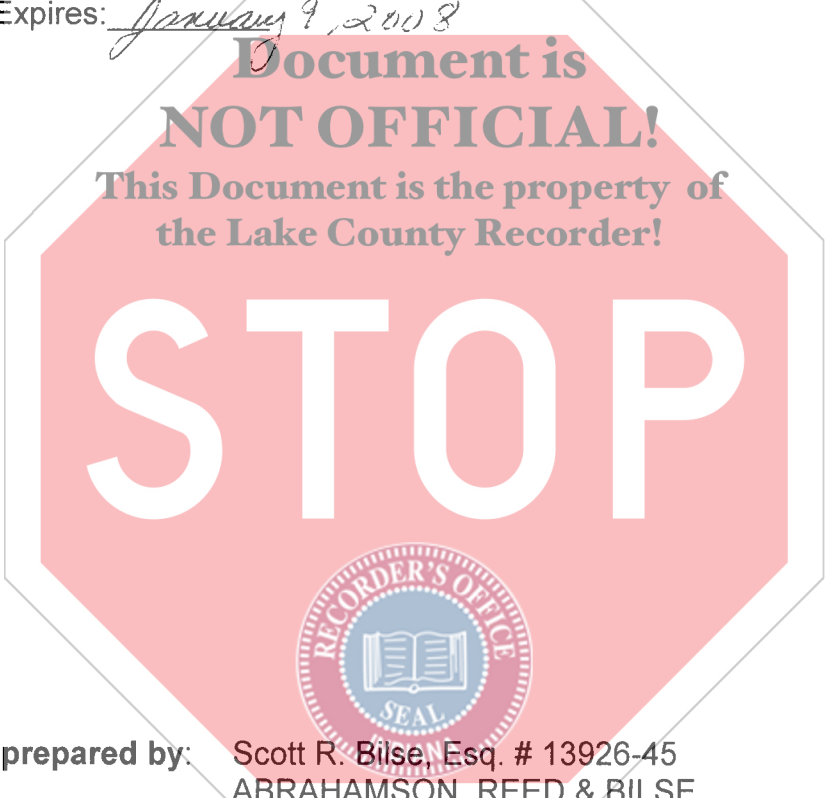
Vice President  
(Title)

STATE OF INDIANA     )  
                                  ) SS:  
COUNTY OF LAKE     )

Subscribed and sworn to before me, a Notary Public in and for said state, this 26<sup>th</sup>,  
day of June, 2007.

Buty B. O'Rourke  
Notary Public,

County of Residence: Lake  
My Commission Expires: January 9, 2008



**This instrument prepared by:** Scott R. Bilse, Esq. # 13926-45  
ABRAHAMSON, REED & BILSE  
200 Russell Street, Suite 200  
Hammond, Indiana 46320  
(219) 937-1500

I affirm, under the penalties for perjury that I have taken reasonable care to redact each Social Security Number in this document, unless required by law.

06/07 AmeriSave-S2G2 Assign of Constr Mortg-AS-S2G2 Disk#32