

2

Indemnifying Mortgage

THIS INDENTURE WITNESSETH, That Rickie Lipscomb and Vernita Lipscomb
of Lake County, in the State of Indiana
hereby mortgage and warrant to the HERCO

Lake, the following described property in the County of Lake
and State of Indiana, to wit:

The South 18 feet of Lot 32, and the North 32 feet of Lot 31, in Block 1
in Duneland Park Subdivision, as per plat thereof, recorded in Plat Book 21,
page 38, in the Office of the Recorder of Lake County, Indiana.

commonly known as: 314 S. Jasper St., Gary, IN 46403
Key# 25-42-0207-0032

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already
owing by Rickie Lipscomb and Vernita Lipscomb

mortgagor to said HERCO
in the sum of \$ 12,900.00 and is also given to secure all indebtedness or lia-
bility, of every kind, character and description of the mortgagor, or either of them, to the
mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness
that may accrue to said mortgagee by reason of the mortgagor, or either of them, be-
coming surety or endorser for any other person, whether said indebtedness was originally
payable to said mortgagee or has come to it by assignment or otherwise, and shall be bind-
ing upon the mortgagor, and remain in full force and effect until all said indebtedness is
paid. This mortgage shall secure the full amount of said indebtedness without regard to the
time when same was made. The mortgagor expressly agrees to pay all sums and indebt-
edness secured hereby, and the same shall be collectable without relief from valuation and
appraisement laws and with attorney's fees, and in case it should become necessary to appoint
a Receiver for any property that may be secured by this mortgage, it shall not be necessary
to serve notice upon the mortgagor.

In Witness Whereof Rickie Lipscomb and Vernita Lipscomb
have hereunto set their hand and seal this 21st day of
June, 19 2007.

Rickie Lipscomb
Rickie Lipscomb
Vernita Lipscomb
Vernita Lipscomb

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 21st
day of June, 19 2007.

Rickie Lipscomb and Vernita Lipscomb

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes
therein set forth.

Witness my hand and Notarial Seal.

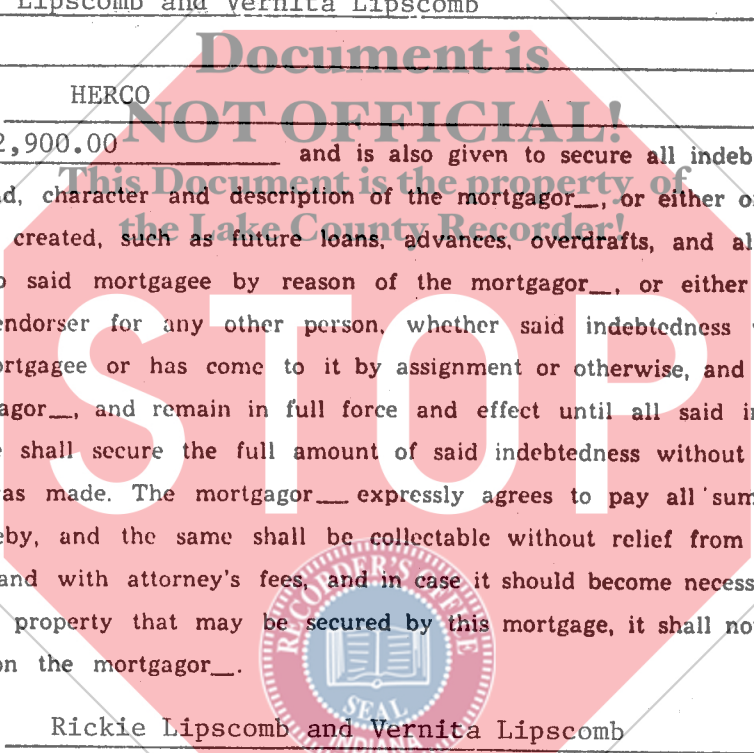
Bessie Miazga
Notary Public

My Commission Expires 1/28/09, Bessie Miazga, Porter County Res.

This Instrument was prepared by HERCO

2007 JUN 27 AM 9:36
MICHAELA A. DROWN
RECORDER
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

Return: HERCO
PO Box 1938
Gary - In 46409
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CS/SLS

