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**FOURTH AMENDMENT TO LEASE BETWEEN
CENTRAL HIGH SCHOOL BUILDING CORPORATION
AND
SCHOOL CITY OF EAST CHICAGO**

2007 05 20 18

THIS Fourth Amendment to Lease (the "Fourth Amendment"), entered into as of this 26th day of June, 2007, by and between Central High School Building Corporation (the "Lessor") and the School City of East Chicago ("Lessee").

WITNESSETH:

WHEREAS, the Lessor entered into a Lease Agreement (the "Original Lease") with the Lessee dated May 29, 1984, which has subsequently been amended by an Amendment to Lease dated October 1, 1985, a Second Amendment to Lease dated February 1, 1988 and a Third Amendment to Lease dated November 4, 1997 (collectively the "Amended Lease"), which Original Lease was duly recorded in the Office of the Recorder of Lake County, Indiana on August 20, 1984 as Document # 769388 and the Second and Third Amendments thereto were duly recorded in the Office of the Recorder of Lake County, Indiana on October 23, 1985, March 4, 1988 and November 6, 1997 as Documents numbered 825517, 966828 and 97-07-6022, respectively; and

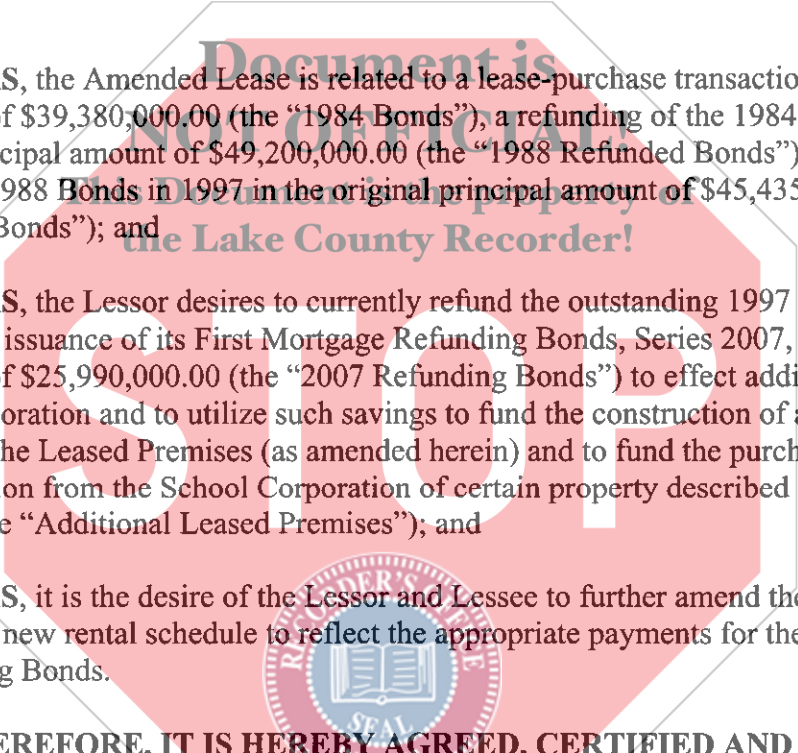
WHEREAS, the Amended Lease is related to a lease-purchase transaction in the original principal amount of \$39,380,000.00 (the "1984 Bonds"), a refunding of the 1984 Bonds in 1988 in the original principal amount of \$49,200,000.00 (the "1988 Refunded Bonds") and the Refunding of the 1988 Bonds in 1997 in the original principal amount of \$45,435,000.00 (the "1997 Refunding Bonds"); and

WHEREAS, the Lessor desires to currently refund the outstanding 1997 Refunding Bonds through the issuance of its First Mortgage Refunding Bonds, Series 2007, in the original principal amount of \$25,990,000.00 (the "2007 Refunding Bonds") to effect additional savings to the School Corporation and to utilize such savings to fund the construction of additional improvements on the Leased Premises (as amended herein) and to fund the purchase by the Building Corporation from the School Corporation of certain property described in Appendix I attached hereto (the "Additional Leased Premises"); and

WHEREAS, it is the desire of the Lessor and Lessee to further amend the Amended Lease to provide a new rental schedule to reflect the appropriate payments for the refunding of the 1997 Refunding Bonds.

NOW THEREFORE, IT IS HEREBY AGREED, CERTIFIED AND STIPULATED BY THE PARTIES TO THE AMENDED LEASE, that Section 2 of the Amended Lease is amended to provide that the semi-annual lease rentals shall be adjusted as set forth on Appendix II attached hereto and that the Amended Lease together with this Fourth Amendment be referred to as the "Lease".

Chicago Title Insurance Company



STATE OF INDIANA
LAKE COUNTY
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PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

IT IS FURTHER AGREED, that as soon as practical after the closing of the Refunding Bonds, that the Additional Leased Premises described in Appendix I attached hereto shall be included in the description of the Leased Premises for all purposes under the Lease.

IT IS FURTHER AGREED, that Section 2 of the Lease is amended by adding the following: "All rentals shall be paid by Lessee to The Bank of New York Trust Company, N.A. (hereinafter in this Lease referred to as the "Trustee"), as Trustee under the 2007 Trust Indenture or to such other bank or trust company as may from time to time succeed Trustee as Trustee under the 2007 Trust Indenture. All payments so made by the Lessee shall be considered as payment to the Lessor of the rentals payable hereunder."

IT IS HEREBY FURTHER AGREED, that all other provisions of the Lease shall remain in full force and effect.

(THIS SPACE INTENTIONALLY LEFT BLANK.)



CENTRAL HIGH SCHOOL
BUILDING CORPORATION

By: _____

John Gomez, President

Attest: _____

Kathleen Oppolo, Secretary

STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared John Gomez and Kathleen Oppolo, personally known to me to be the President and the Secretary, respectively, of Central High School Building Corporation, and acknowledged the execution of the foregoing Fourth Amendment to Lease for and on behalf of said Corporation.

WITNESS my hand and notarial seal this 20 day of June, 2007.

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

(Written Signature)

(Printed Signature)

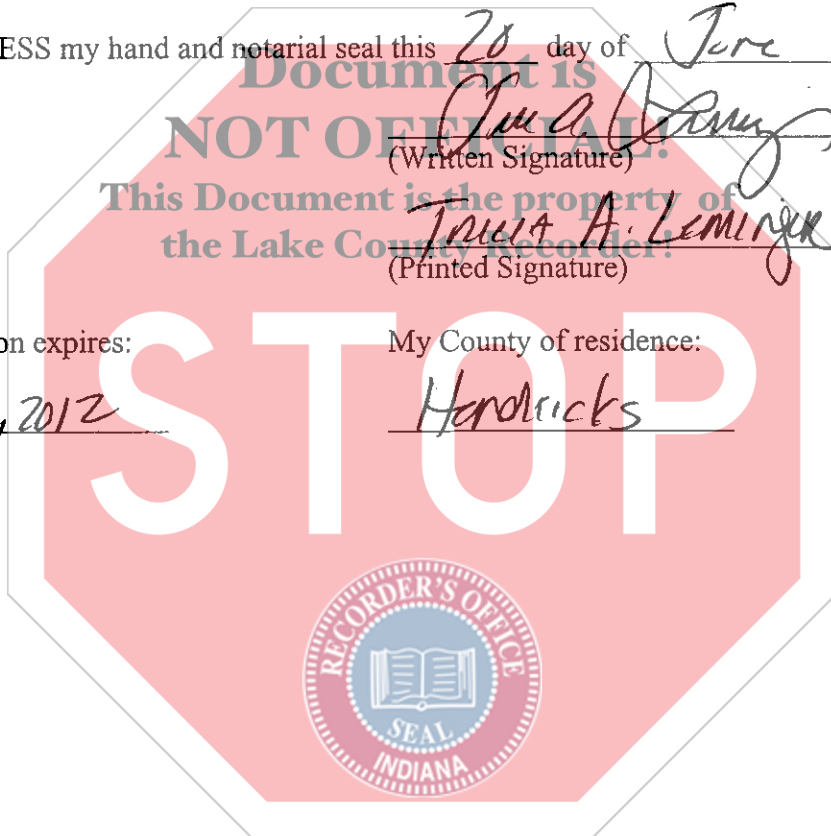
(Seal)

My commission expires:

July 11, 2012

My County of residence:

Hendricks



SCHOOL CITY OF EAST CHICAGO

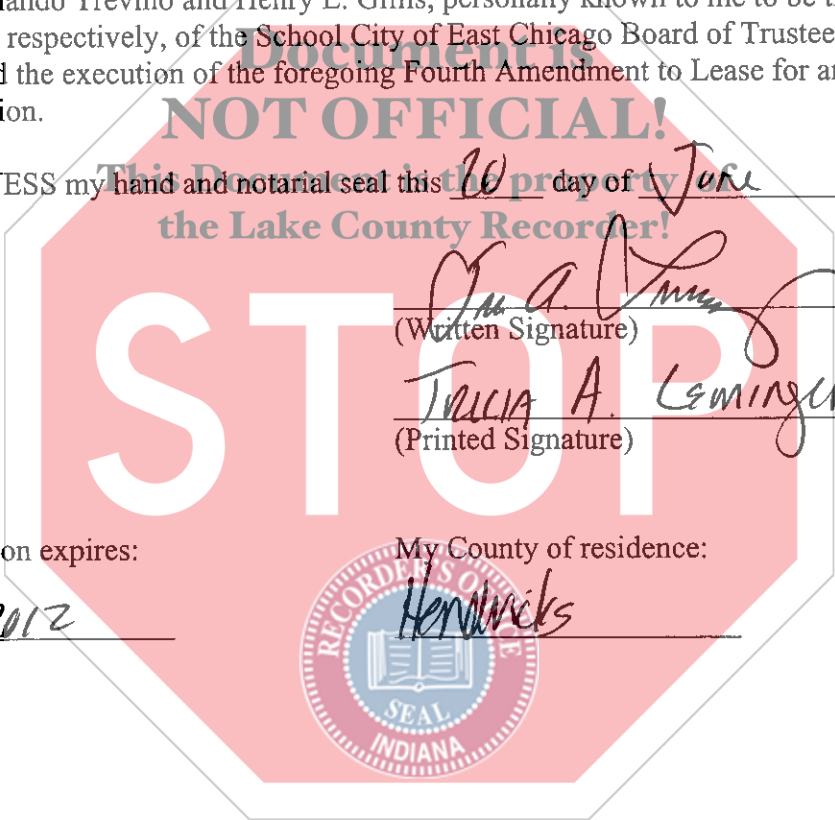
By: [Signature]
Fernando Treviño, President
Board of School Trustees

Attest: [Signature]
Henry L. Gillis, Secretary
Board of School Trustees

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Fernando Treviño and Henry L. Gillis, personally known to me to be the President and the Secretary, respectively, of the School City of East Chicago Board of Trustees, and acknowledged the execution of the foregoing Fourth Amendment to Lease for and on behalf of said Corporation.

WITNESS my hand and notarial seal this 10 day of June, 2007.



[Signature]
(Written Signature)
TRACIA A. LEMINGEN
(Printed Signature)

(Seal)

My commission expires:

July 11, 2012

My County of residence:

Hendricks

This document was prepared by Brian C. Bosma, Esq., Attorney-at-Law, KROGER, GARDIS & REGAS, LLP, 111 Monument Circle, Suite 900, Indianapolis, Indiana 46204, Telephone: (317) 692-9000.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Brian C. Bosma, Esq., Attorney-at-Law, KROGER, GARDIS & REGAS, LLP, 111 Monument Circle, Suite 900, Indianapolis, Indiana 46204, Telephone: (317) 692-9000.



APPENDIX I TO FOURTH AMENDMENT TO LEASE

Legal Description of Additional Leased Premises

The land referred to in this Commitment is described as follows:

Part of the Northwest Quarter of the Northwest Quarter of Section 28, Township 37 North, Range 9 West of the Second Principal Meridian, in Lake County, Indiana, more particularly described as follows: Commencing at the Northwest corner of Section 28, Township 37 North, Range 9 West of the Second Principal Meridian; thence East along the North line of said Section, having a bearing of South 88 degrees 45 minutes 24 seconds East, a distance of 320.00 feet; thence South on a line having a bearing of South 00 degrees 05 minutes 24 seconds East for a distance of 40.0 feet to the South line of dedicated Columbus Drive and the point of beginning; thence East along the South line of Columbus Drive having a bearing of South 88 degrees 45 minutes 24 seconds East, for a distance of 300.00 feet; thence South on a line having a bearing of South 00 degrees 05 minutes 24 seconds East, for a distance of 600.14 feet; thence West on a line having a bearing of North 88 degrees 45 minutes 24 seconds West, for a distance of 300.00 feet; thence North on a line having a bearing of North 00 degrees 05 minutes 24 seconds West, for a distance of 600.14 feet to the point of beginning.



APPENDIX II TO FOURTH AMENDMENT TO LEASE

Rental Schedule

<u>Payment Date</u>	<u>Semi-Annual Lease Rentals</u>
July 20, 2007	\$2,287,500
January 20, 2008	\$2,287,500
July 20, 2008	\$2,287,500
January 20, 2009	\$2,287,500
July 20, 2009	\$2,287,500
January 20, 2010	\$2,287,500
July 20, 2010	\$2,287,500
January 20, 2011	\$2,287,500
July 20, 2011	\$2,287,500
January 20, 2012	\$2,287,500
July 20, 2012	\$2,287,500
January 20, 2013	\$2,287,500
July 20, 2013	\$2,287,500

