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2007 051505

STATE OF INDIANA
LAKE COUNTY
2007 MAY 25 4:12:33

SUBORDINATION AGREEMENT

This agreement made this 17th day of May, 2007, between Wells Fargo Financial Bank (hereinafter referred to as subordinating creditor), and Wells Fargo Financial Indiana, Inc., (hereinafter referred to as favored creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$57,201.08 in accordance with that certain agreement between favored creditor and Glenn Houchin, Unmarried (hereinafter referred to as debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage executed in its favor by debtor on February 4, 2004, and recorded in the mortgage records of Lake County, Indiana, at 2004-009552 be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

See Exhibit A attached hereto.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

WELLS FARGO FINANCIAL BANK
Subordinating Creditor
By [Signature]
Amy Brech, Title Officer

State of South Dakota
County of Minnehaha

**This Document is the property of
the Lake County Recorder!**

Before me, Angela Peterson, this 17th day of May, 2007, personally appeared Amy Brech, who being by me duly sworn did say that he/she is the Title Officer of Wells Fargo Financial Bank and acknowledged the execution of the foregoing instrument.

[Signature]
Notary Public



My Commission Expires: April 27, 2012

This Instrument Prepared By: Angela Peterson

For Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

[Signature]
Name

Return To: Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943

IN-0936NOWLINE-0706 (BNK) (ROC)

Hold for kick

check #
048813589
7914

Exhibit "A"

LOT 22, N.W. SUTTON'S 1ST ADDITION TO THE CITY OF HAMMOND, AS SHOWN IN PLAT BOOK 23, PAGE 33, IN LAKE COUNTY, INDIANA, MORE COMMONLY KNOWN AS 7115 DELAWARE, HAMMOND, INDIANA 46323.

