

PROMISSORY NOTE

\$643,822.35

Date: August 10, 2006

On or before the 8th day of November, 2006, for value received, the undersigned ("Maker") promises to pay to the order of CL VENTURES, LLC, an Indiana limited liability company ("Payee"), the sum of Six Hundred Forty-Three Thousand Eight Hundred Twenty-Two and 35/100 Dollars (\$643,822.35), at c/o Steve Eckiss, 1000 East 80th Place, Suite 555 North, Merrillville, Indiana 46410, or at such other place as the holder hereof may direct in writing, payable in installments as set forth herein, with interest thereon at the rate of eight and one-quarter per centum (8.25%) per annum from the date of this instrument until maturity, and thirteen and one-quarter per centum (13.25%) per annum ("Default Rate") after maturity until paid, with attorneys' fees and costs of collection, and without relief from valuation and appraisal laws.

This Note shall be payable as follows: Maker shall make two (2) consecutive monthly payments of interest on the outstanding principal balance, commencing on September 1, 2006 and ending on October 2, 2006, with a final payment of the entire outstanding principal balance and accrued unpaid interest, due and payable on or before November 8, 2006.

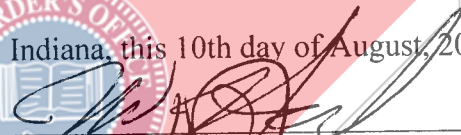
Maker and indorser(s) severally waive demand, presentment, protest, notice of protest and notice of nonpayment or dishonor of this note (the "Note"), and each of them consents to extensions of the time of payment of this Note.

No delay or omission on the part of the holder hereof in the exercise of any right or remedy shall operate as a waiver thereof, and no single or partial exercise by the holder hereof of any right or remedy shall preclude other or further exercise thereof or of any other right or remedy.

This Note, and any extensions or renewals hereof, is secured by a Real Estate Mortgage dated of even date herewith, which encumbers the property described in Exhibit A attached thereto (the "Property") and executed and delivered to Payee by Maker, to which reference is made for other rights as to prepayment and acceleration.

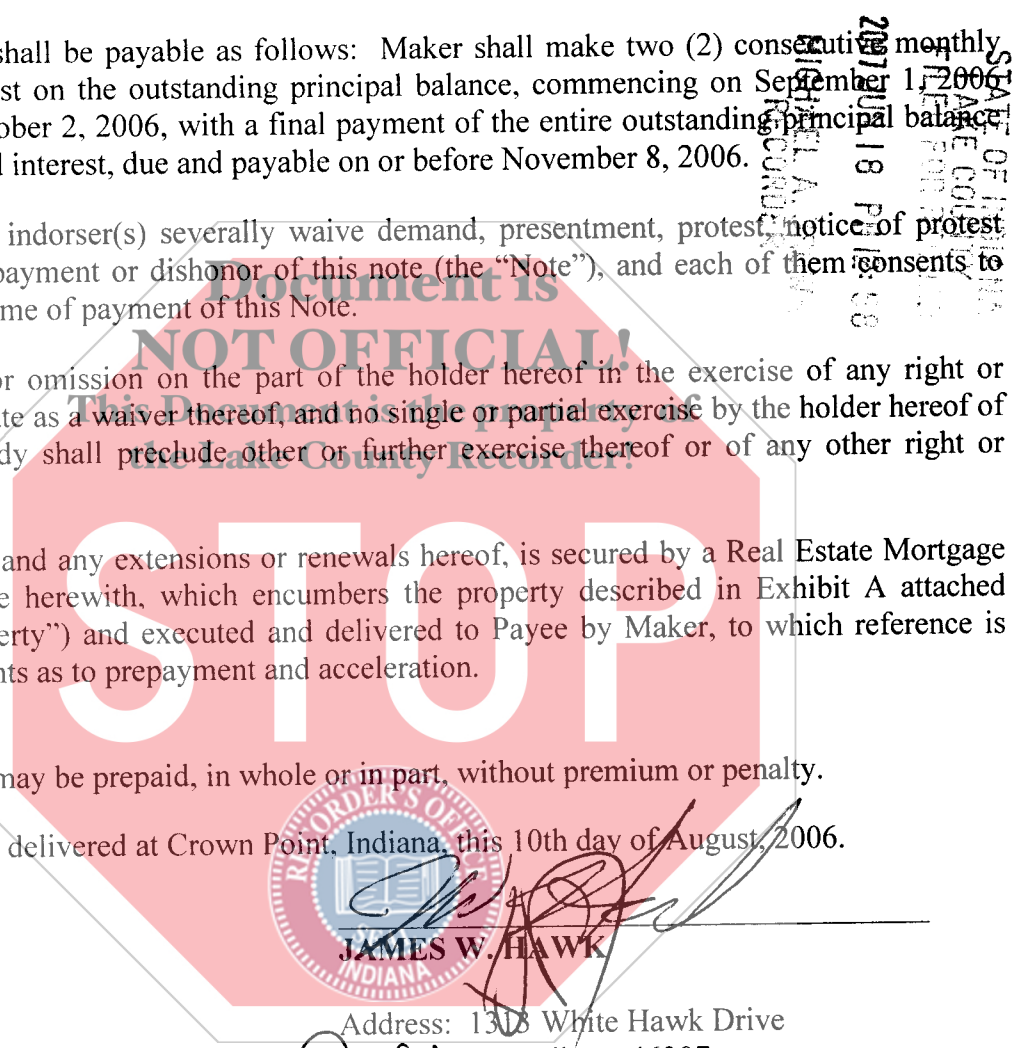
This Note may be prepaid, in whole or in part, without premium or penalty.

Signed and delivered at Crown Point, Indiana, this 10th day of August, 2006.


JAMES W. HAWK

Address: 1308 White Hawk Drive
Crown Point, Indiana 46307

1656
737



2006 AUG 18 PM 1:08
STATE OF INDIANA
LAKE COUNTY RECORDER'S OFFICE
CROWN POINT, INDIANA

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EXHIBIT A

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgements, personally appeared Jason Weisler, Secretary of WMB Corp., Manager of CL Ventures, LLC, and acknowledged the execution of the foregoing Release of Mortgage as Secretary of said Manager of Mortgagee.

WITNESS my hand and official seal in the County and State aforesaid, this 15th day of December, 2006.

Sharon Mustafa
Notary Public
Printed Name: Sharon Mustafa

My Commission Expires: 10.18.07
Resident County: Lake



I affirm under the penalties of perjury that I have taken reasonable care to redact each Social Security Number in this document, unless required by law.

Jason Weisler
Jason Weisler

This instrument was prepared by Jason Weisler, Attorney at Law, 1000 East 80th Place, Suite 700 North, Merrillville, Indiana 46410

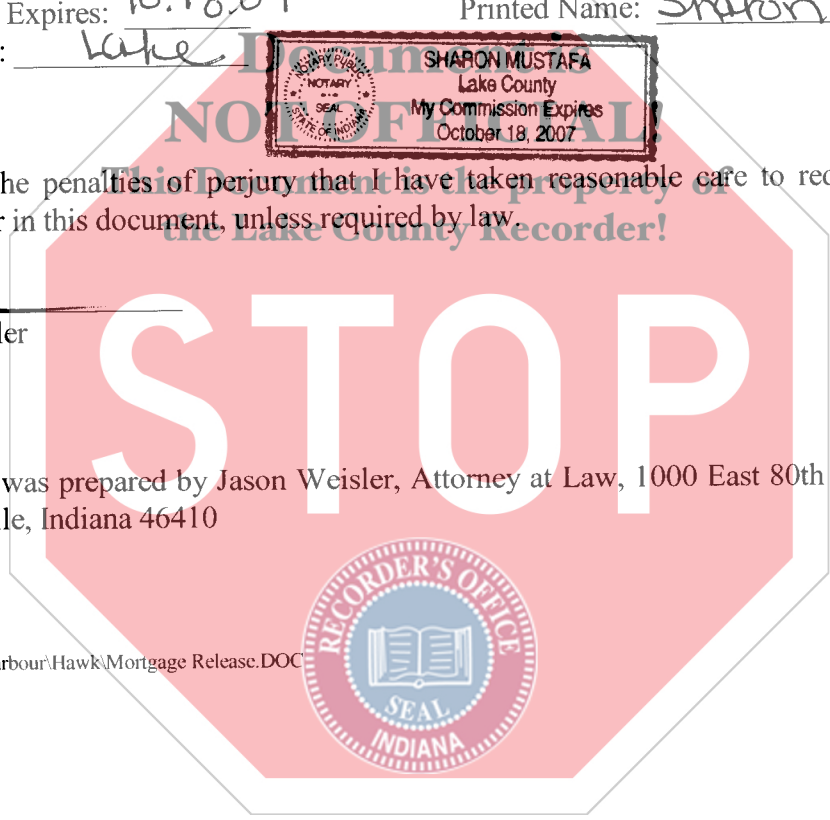


EXHIBIT A

Exhibit A

Condominium Units E-101 and E-102 and Garage Units P-22 and P-23 in Sunset Harbor Condominium, a Horizontal Property Regime as created by Declaration recorded December 20, 2005, as Document No. 2005 111514 and Site Plan and Floor Plans recorded December 20, 2005, in Plat Book 98 page 72, as amended by the First Amendment thereto recorded on January 19, 2006, as Document No. 2006-004085, as amended by the Second Amendment thereto recorded on March 3, 2006, as Document No. 2006-018143, as amended by the Third Amendment thereto recorded on June 21, 2006, as Document No. 2006-053169, and as amended by the Fourth Amendment thereto recorded on October 5, 2006 as Document No. 2006-087332 in the Office of the Recorder of Lake County, Indiana, together with the undivided interest in the common and limited common areas appertaining thereto.

Commonly known as Units E-101 and E-102, 13306 East Lakeshore Drive, Cedar Lake, Indiana.

