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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 048912

2007 JUN 15 AM 9:36

MICHAEL A. BROWN
RECORDER

INDEMNIFYING MORTGAGE

620072425

THIS INDENTURE WITNESSETH, That Gerold L. Stout and Sherry L. Stout, Husband and Wife
of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

The West 10 acres of the following described parcel : The fractional North 1/2 of the Northwest 1/4 of Section 30, Township 32 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, Excepting therefrom the following described tract: Part of the North 1/2 of the Northwest 1/4 of Section 30, Township 32 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, Commencing 1066 feet West of the Southeast corner of said North 1/2 of the Northwest 1/4 tract; thence due North 346 feet; thence due West 378 feet; thence due South 346 feet to the South line of said North 1/2 of the Northwest 1/4; thence due East 378 feet to the place of beginning.

CHICAGO TITLE INSURANCE COMPANY

Document is NOT OFFICIAL!

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Gerold L. Stout and Sherry L. Stout

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 63,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s) or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said bank or has come to it by assignment or otherwise and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor(s) expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Gerold L. Stout and Sherry L. Stout, Husband and Wife

has hereunto set their hand and seal, this 8th day of June, 2007

Gerold L. Stout

Sherry L. Stout

Gerold L. Stout

Sherry L. Stout

16-DC
CT

State of Indiana

County of Lake ss:

Before the undersigned, a Notary Public in and for said County and State this 8th day of June, 2007
Personally appeared Gerold L. Stout and Sherry L. Stout, Husband and Wife

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal



[Handwritten Signature]

NOTARY PUBLIC

My Commission Expires _____ County of Residence _____

This instrument was prepared by: Guy A. Carlson, Exe VP & Branch Manager

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law."

[Handwritten Signature]

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This Document is the property of the Lake County Recorder!

