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2007 048605

2007 04 20 1411

Discharge of Mortgage, Security Agreement, and Assignment of Leases

The Mortgage, Dated December 27, 2004, executed by Allen L Wells and Roseann Wells
\$60,055.00

to **Kentland Bank** and recorded in the Office of the Register of Deeds for Lake County, IN,
in Liber 2005 000780 of Mortgages, on page 2005 000780 is paid and is hereby discharged.

WITNESS my hand and seal this 29th day of May, 2007
Signed and Delivered in presence of}

Attest: _____ } Kentland Bank [L.S.]
Donna Hollingsworth, Vice-President } Catherine R Zeider, Asst. Vice-Pres.

CORPORATE ACKNOWLEDGEMENT

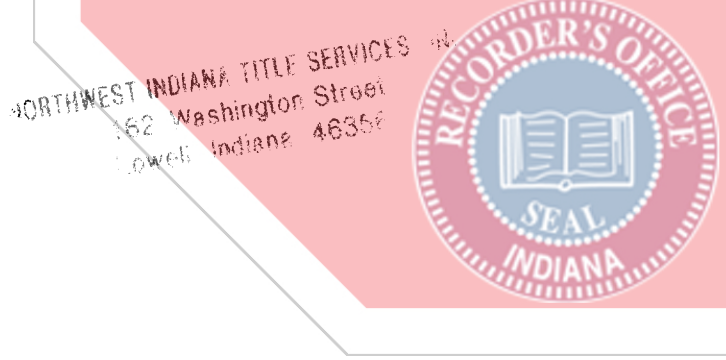
State of IN
County of Newton

On this 29th day of May, 2007, before me a Notary Public within and for said County,
personally appeared Donna Hollingsworth and Catherine R Zeiser. To me
personally known, who, being each by me duly sworn, did say that they are respectively Vice-President
and Asst. Vice-President of Kentland Bank the Corporation named in the foregoing instrument
and that said instrument was signed on behalf of said Corporation by authority of its Board of Directors, and said
Donna Hollingsworth and Catherine R Zeider acknowledged said
instrument to be the free act of said Corporation.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in
this document, unless required by law. P. Manchester

Prepared by: P. Manchester
Kentland Bank
(address) 111 N Fourth ST
Kentland IN 47951

Notary: Paula I Manchester
Paula I Manchester
County Newton State IN
My Commission Expires 02/20/11



67-16199

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1411
20-

NORTHWEST INDIANA TITLE SERVICES
162 Washington Street
Lowell, Indiana 46358

4

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2005 000780

2005 JAN -5 PM 3:25

State of Indiana

Space Above This Line For Recording Data

MORTGAGE
(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Mortgage (Security Instrument) is DECEMBER...27...2004.....
The parties and their addresses are:

MORTGAGOR:

A. L. WELLS
ROSEANN WELLS
10441 W 241ST AVE
P O BOX 203
SCHNEIDER IN 46376

If checked, refer to the attached Addendum incorporated herein, for additional Mortgagors, their signatures and acknowledgments.

LENDER:

KENTLAND BANK
LAKE VILLAGE BANKING CENTER
P O BOX 245
LAKE VILLAGE IN 46349

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Mortgagor's performance under this Security Instrument, Mortgagor grants, bargains, conveys, mortgages and warrants to Lender the following described property:

LOT 336 IN UNIT NO. 3 OF PON AND CO'S RIVERSIDE FARMS, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 27, PAGE 38, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

NORTHWEST INDIANA TITLE SERVICES, INC.
162 Washington Street
Lowell, Indiana 46356

The property is located in LAKE..... at
(County)
10441 W. 241ST AVE..... SCHNEIDER....., Indiana46376.....
(Address) (City) (ZIP Code)

Together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above (all referred to as "Property").

3. **MAXIMUM OBLIGATION LIMIT.** The total principal amount secured by this Security Instrument at any one time shall not exceed \$65,000.00..... This limitation of amount does not include interest and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

4. **SECURED DEBT AND FUTURE ADVANCES.** The term "Secured Debt" is defined as follows:
A. Debt incurred under the terms of all promissory note(s), contract(s), guaranty(s) or other evidence of debt described below and all their extensions, renewals, modifications or substitutions. (When referencing the debts below it is suggested that you include items such as borrowers' names, note amounts, interest rates, maturity dates, etc.)

BORROWER: ALLEN L WELLS AND ROSEANN WELLS
NOTE AMOUNT: \$ 60,055.00
INTEREST RATE: 8.000 %
MATURITY DATE: 12/10/2014

INDIANA - MORTGAGE (NOT FOR FNMA, FHLMC, FHA OR VA USE)
ExpersSM © 1994 Bankers Systems, Inc., St. Cloud, MN Form RE-MTG-IN 5/15/2001

FORM 32

ALW (page 1 of 4)
RW

07-16199

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