620072464

SUBORDINATION AGREEMENT

· ————————————————————————————————————	is (are) the owner(s) of the following asserted
real estate, to wit:	ON THE THE TOWN OF
LOT 338, IN WEST LAKES ADDITI	ON, PHASE THREE, BLOCK ONE, TO THE TOWN OF
MUNSTER, AS PER PLAT THEREC	OF, RECORDED IN PLAT BOOK 95 PAGE 14, IN THE
OFFICE OF THE RECORDER OF I	LAKE COUNTY, INDIANA.
Commonly known as: 10233 NEW DE	EVON MUNSTER, IN 46321
Commonly known as: 10233 NEW DI	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
And whereas R. Timothy Carter and Shoreal estate to Sandra L. Carter, Truste	eri L. Carter as owner(s) executed a mortgage on the aforesaid the U/T agreement dated 06/29/05 a/k/a Sandra L. Carter
Living Tr 1432 as Mortgagee(s) which	h mortgage was recorded <u>June 28, 2006</u> as Document No <u>2006</u>
055366 Whorong said owners executed	d a mortgage for \$84,000.00 to Peoples Bank SB as mortgagee,
which mortgage was dated 6-14	and Recorded
which mortgage was dated	Jia C
as Document No. 2007 64 8	745
	Document 18
Now, Therefore in consideration of One	Dollar (\$1.00) and other valuable considerations, the receipt
whereof is hereby acknowledged, the af	oresaid Sandra L. Carter, Trustee U/T Agreement dated
06/29/05 a/k/a Sandra L. Carter Livin	g Tr. 1432, does hereby subordinate the aforesaid mortgages
(\$100,000,00) lien Recorded June 28,	2006 as Document No. 2006 055266 agrees that it shall be junior
and inferior to the mortgage lien of Peo	nles Bank SB (\$84,000.00) dated and
Recorded as D	Jocument No.
Recorded	
And to all advances made and to be made thereby and to all the terms and provision	de under the provisions of said mortgage and the note secured ons therein.
IN WITNESS THEREOF, the said San	dra L. Carter, Trustee U/T agreement dated 06/29/05 a/ka/
Sandra L. Carter Living Tr. 1432 ha	s caused this instrument to be signed by Sandra L Carter
its Trustee this day	of , 2007.
	Sandra L. Carter, Trustee
Witness my hand this 644 day of	June , 200 d.
STATE OF INDIANA)	
COUNTY OF LAKE)	All a in and for said County and State personally appeared Sandra
Before me, the undersigned, a Notary P	ublic in and for said County and State, personally appeared Sandra
	tion of the foregoing Subordination Agreement as a free voluntary
act and deed for the uses and purposes t	herein set forth.
	MAIDN/
Resident of <u>Lake</u> County	Catherine Gonzalez
	NOTARY PRINTED NAME.
	Will Will A STATE OF THE STATE
My Commission Expires: 05/28/2009	Catheria X March 17 7 2 200
,	NOTARY SIGNATURE
This Instrument was prepared by:	Jon E. DeGuilio, Attorney at Law
ims manument was propared by.	141 W. Lincoln Highway, Schererville, Indiana 46375

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