

CROSS REFERENCES:

Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated as of November 30, 1995 and recorded March 23, 2004 as Instrument No. 2004-023739 in the Office of the Recorder of Lake County, Indiana.

Agreement Amending Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated as of March 30, 2004 and recorded June 22, 2004 as Instrument No. 2004-052334 in the Office of the Recorder of Lake County, Indiana.

Assignment of Mortgage dated as of March 21, 2007 and recorded _____, 2007 and recorded as Instrument No. _____ in the Office of the Recorder of Lake County, Indiana.

RELEASE OF MORTGAGE

FOR VALUE RECEIVED, Centaur Racing, LLC, an Indiana limited liability company ("Centaur") hereby FULLY RELEASES the Mortgage, Assignment of Rents, Security Agreement and Fixture Filing executed by Hoosier Park, L.P., an Indiana limited partnership to Churchill Downs Management Company, a Kentucky corporation dated as of November 30, 1995 and recorded March 23, 2004 as Instrument No. 2004-023739 in the Office of the Recorder of Lake County, Indiana as amended and assigned (the "Mortgage"). The undersigned hereby certifies that he is fully empowered to execute this Release of Mortgage on behalf of Centaur.

The undersigned hereby acknowledges that the indebtedness secured by the Mortgage has been PAID AND SATISFIED in full.

So executed this 30th day of March, 2007.

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Main source Title
201 N. Broadway
Greensburg, IN 47240

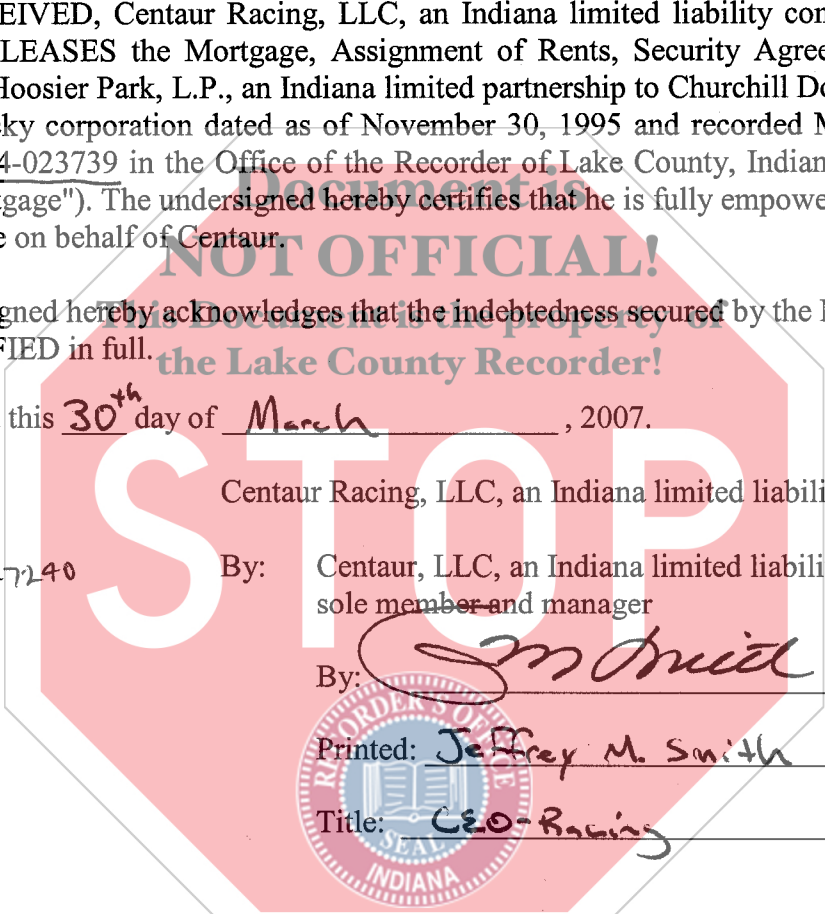
Centaur Racing, LLC, an Indiana limited liability company

By: Centaur, LLC, an Indiana limited liability company, its sole member and manager

By: [Signature]

Printed: Jeffrey M. Smith

Title: CEO-Racing



2007-03-21 8:21:19
MICHAE A BROTH
RECORDER
MAY 13 PM 4:10
STATE OF INDIANA
LAKE COUNTY
FILE FOR RECORD

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[Notary Follows on Next Page]

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CA

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STATE OF INDIANA)
) SS:
COUNTY OF Boone)

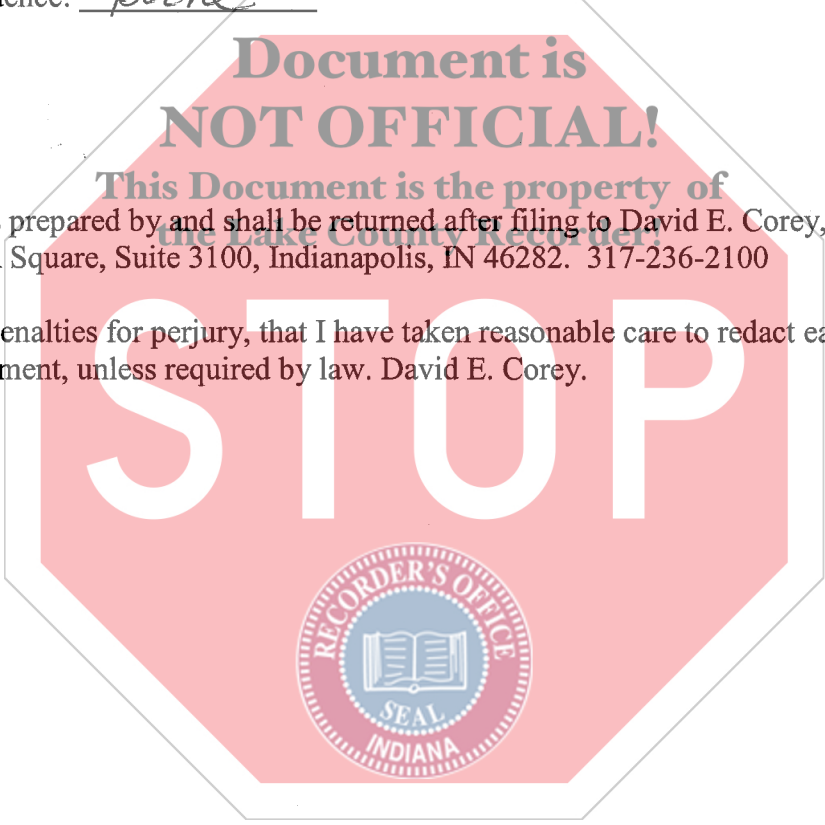
Before me, a Notary Public in and for said County and State, personally appeared Jeffrey M. Smith, the CEO Racing of Centaur, LLC, an Indiana limited liability company, in its capacity as the sole member and manager of Centaur Racing, LLC, an Indiana limited company who, acknowledged the execution of the foregoing **RELEASE OF MORTGAGE** on behalf of said limited liability company.

Witness my hand and Notarial Seal this 30th day of March, 2007.

Marcia A. Wedelman
(signature)

MARCIA A. Wedelman
Printed (Notary Public)

My Commission expires: 9/27/09
My County of Residence: Boone



This instrument was prepared by and shall be returned after filing to David E. Corey, Esq., Ice Miller LLP, One American Square, Suite 3100, Indianapolis, IN 46282. 317-236-2100

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. David E. Corey.