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CROSS REFERENCES:

Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated as of November 30, 1995 and recorded March 23, 2004 as Instrument No. 2004-023739 in the Office of the Recorder of Lake County, Indiana.

Agreement Amending Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated as of March 30, 2004 and recorded June 22, 2004 as Instrument No. 2004-052334 in the Office of the Recorder of Lake County, Indiana.

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ASSIGNMENT OF MORTGAGE

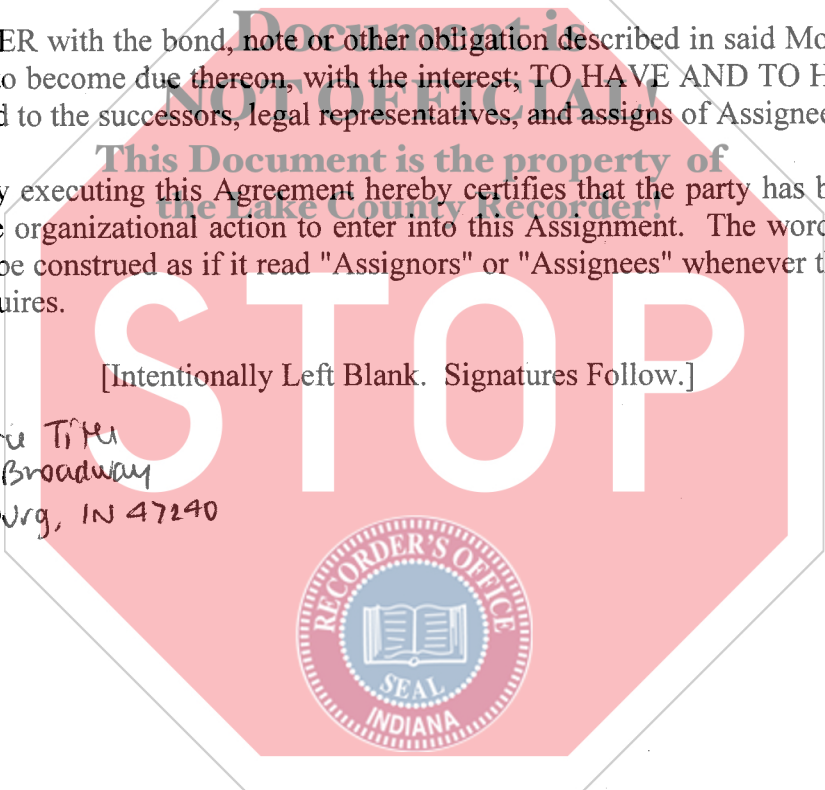
FOR VALUE RECEIVED, Churchill Downs Management Company, a Kentucky corporation ("Assignor") hereby assigns to Centaur Racing, LLC, an Indiana limited liability company ("Assignee") that certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing dated as of November 30, 1995 and recorded March 23, 2004 as Instrument No. 2004-023739 in the Office of the Recorder of Lake County, Indiana, as amended (the "Mortgage").

TOGETHER with the bond, note or other obligation described in said Mortgage, and the moneys due and to become due thereon, with the interest; TO HAVE AND TO HOLD the same unto Assignee and to the successors, legal representatives, and assigns of Assignee forever.

Each party executing this Agreement hereby certifies that the party has been authorized by all appropriate organizational action to enter into this Assignment. The word "Assignor" or "Assignee" shall be construed as if it read "Assignors" or "Assignees" whenever the sense of this instrument so requires.

[Intentionally Left Blank. Signatures Follow.]

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201 N. Broadway
Greensburg, IN 47240



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