

2 **SUBORDINATION OF LIEN
(Indiana)**

**Mail to: Harris, N.A.
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**

ACCOUNT # 29-667978

2007 046476

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 JUN -7 AM 11:15

MICHAEL A. BROWN
RECORDER

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS, N.A. f/k/a MERCANTILE NATIONAL BANK OF INDIANA is/are the owner of a mortgage/trust deed recorded on JULY 31, 2006 and recorded in the Recorder's Office of LAKE County in the State of Indiana as document No. 2006-065956 made by DEREK MORGAN, BORROWER(S) to secure an indebtedness of ****SIXTY-THREE THOUSAND, FIVE HUNDRED and 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of LAKE in the State of Indiana, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): KEY NO. 20-16-0260-0004
Property Address: 425 SPIVAK DRIVE, SCHERERVILLE, IN 46375

PARTY OF THE SECOND PART: PHH MORTGAGE CORP. ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the day of June, 2007, and recorded in the Recorder's office of Lake County in the State of Indiana as document No. reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ****ONE HUNDRED SIXTY-SIX THOUSAND and 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: May 11, 2007

Cindi Pawlak
Cindi Pawlak, Consumer Loan Underwriter

COMMUNITY TITLE COMPANY \$14
FILE NO 2 37149 CM

CA

This instrument was prepared by: Arpan A. Shah, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF INDIANA}
 } SS.
County of COOK}

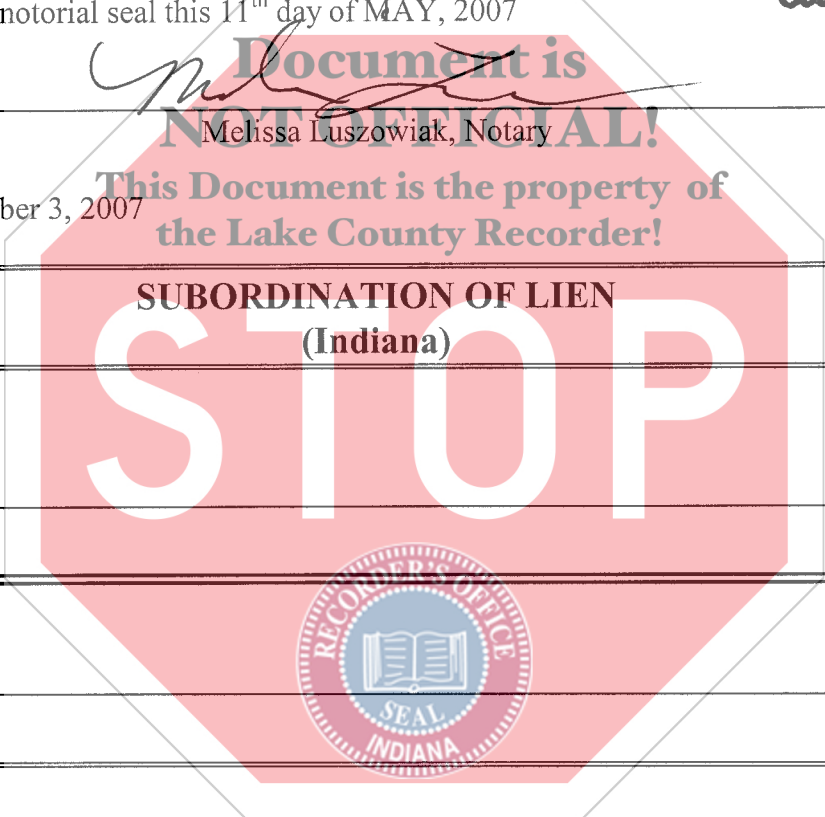
I, Melissa Luszowiak, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Cindi Pawlak, personally known to me to be the Consumer Loan Underwriter, of the Harris Trust and Savings Bank, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Loan Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 11th day of MAY, 2007

Melissa Luszowiak
Melissa Luszowiak, Notary

Commission Expires December 3, 2007



FROM:

TO:

Mail To:
Harris, N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008