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2007 045331

OFFICE OF THE
CLERK OF COURTS
LAKE COUNTY, INDIANA
2007 JUN 4 10 29 AM
NOTARY PUBLIC
LAKE COUNTY, INDIANA

Tax Key Numbers: 15-793-2, 3, 4, 5, 6, 7 and 8. Taxing Unit 8

WARRANTY DEED

CM 020071887

THIS INDENTURE WITNESSETH that Prairie Point Apartments II, LLC, an Indiana limited liability company ("Grantor"), CONVEYS and WARRANTS to Prairie Point Apartments (Phase 2B), LLC, an Indiana limited liability company, in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, the following described real estate in Lake County, in the State of Indiana, to-wit:

LOTS 14 TO 20, BOTH INCLUSIVE IN TWIN ACRES PHASE 3, UNIT 3, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 95, PAGE 51, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

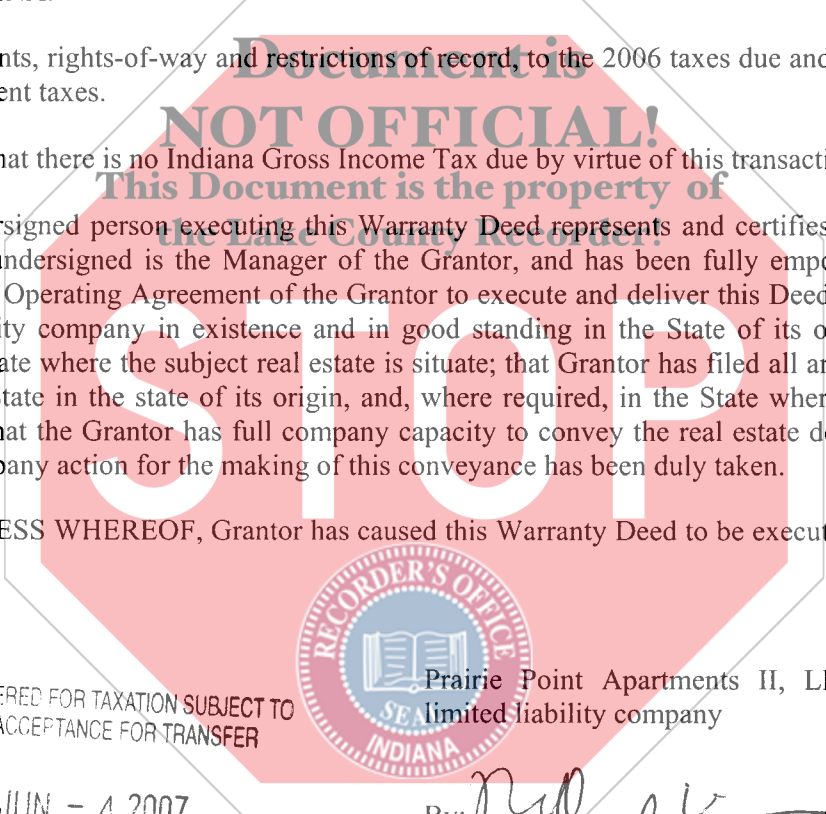
Subject to easements, rights-of-way and restrictions of record, to the 2006 taxes due and payable in 2007, and to all subsequent taxes.

Grantor certifies that there is no Indiana Gross Income Tax due by virtue of this transaction.

The undersigned person executing this Warranty Deed represents and certifies on behalf of the Grantor that the undersigned is the Manager of the Grantor, and has been fully empowered by proper Resolution, or the Operating Agreement of the Grantor to execute and deliver this Deed; that the Grantor is a limited liability company in existence and in good standing in the State of its origin, and, where required, in the State where the subject real estate is situate; that Grantor has filed all annual reports with the Secretary of State in the state of its origin, and, where required, in the State where the subject real estate is situate; that the Grantor has full company capacity to convey the real estate described; and that all necessary company action for the making of this conveyance has been duly taken.

IN WITNESS WHEREOF, Grantor has caused this Warranty Deed to be executed this 25th day of May, 2007.

CHICAGO TITLE INSURANCE COMPANY



FILED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER

JUN - 4 2007

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

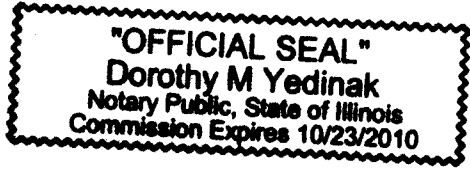
Prairie Point Apartments II, LLC, an Indiana limited liability company
By: Donald J. Weiss
Donald J. Weiss, its Manager

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STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

Before me, a Notary Public in and for said County and State, on this 25th day of May, 2007, personally appeared Donald J. Weiss, the Manager of Prairie Point Apartments II, LLC, who acknowledged the execution of the foregoing Warranty Deed for and on behalf of said Grantor, and who, having been duly sworn, stated that the representations therein contained are true.



Dorothy M. Yedinak
Notary Public
Printed: Dorothy M Yedinak
County of Residence: LAKE

My Commission Expires:

Mail tax bills to:

9101 Taft Street
Merrillville, Indiana 46410

This instrument was prepared by:

Gary P. Segal
Schwartz Cooper Chartered
180 North LaSalle Street, Suite 2700
Chicago, Illinois 60601
Telephone: (312) 346-1300

I affirm under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.

Gary Segal

