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2007 043801

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 MAY 30 AM 11:24

MICHAEL A. BROWN
RECORDER

WHEN RECORDED MAIL TO:

American Chartered Bank
955 National Parkway
Suite 60
Schaumburg, IL 60173

LB



Document is NOT OFFICIAL!
MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 23, 2007, is made and executed between Karen L. Laurinas A/K/A Karen L. Tufts, not personally but as Trustee on behalf of Karen L. Tufts Trust, dated September 11, 1997 and known as Trust Number 4681 (referred to below as "Grantor") and American Chartered Bank, whose address is 1199 East Higgins Road, Schaumburg, IL 60173 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 19, 2006 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

Recorded on January 3, 2007 as Document #2007 000327 in the Lake County, State of Indiana, Recorder's Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Lake County, State of Indiana:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN LAKE COUNTY, STATE OF INDIANA TO-WIT: LOT 12 IN WESTON RIDGE UNIT 1, AN ADDITION TO THE TOWN OF ST. JOHN, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 94, PAGE 9, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

The Real Property or its address is commonly known as 10882 Northcote Drive, Saint John, IN 46373. The Real Property tax identification number is 40-52-0105-0005.

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1241
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**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 15554301

Page 2

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

This Modification of Mortgage reflects the following:

- (1) An increase in the principal amount of Indebtedness secured by the Mortgage to **\$165,000.00**;
- (2) At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed **\$165,000.00**.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 23, 2007.

GRANTOR:

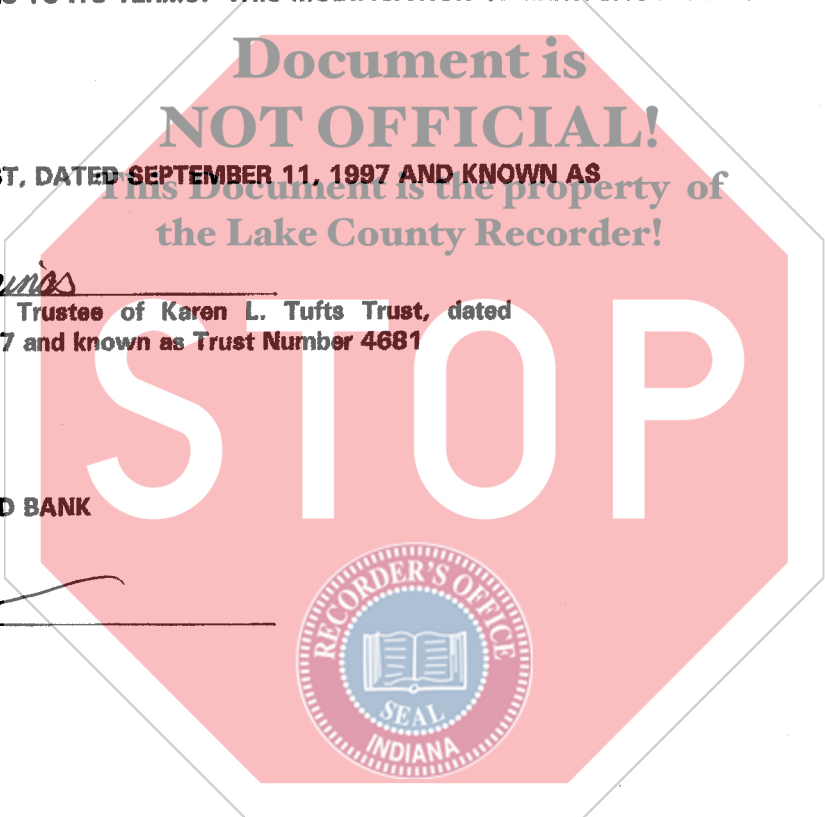
KAREN L. TUFTS TRUST, DATED SEPTEMBER 11, 1997 AND KNOWN AS TRUST NUMBER 4681

By: *Karen L. Laurinas*
Karen L. Laurinas, Trustee of Karen L. Tufts Trust, dated September 11, 1997 and known as Trust Number 4681

LENDER:

AMERICAN CHARTERED BANK

X *[Signature]*
Authorized Signer



MODIFICATION OF MORTGAGE
(Continued)

Loan No: 15554301

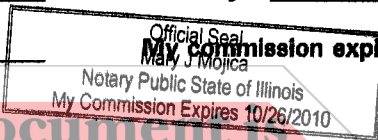
Page 3

TRUST ACKNOWLEDGMENT

STATE OF IL)
) SS
COUNTY OF Lake)

On this 24th day of May, 2007, before me, the undersigned Notary Public, personally appeared Karen L. Laurinas, Trustee of Karen L. Tufts Trust, dated September 11, 1997 and known as Trust Number 4681, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By [Signature] Residing at Ldg Zurich, IL
Notary Public in and for the State of IL My commission expires 10/26/2010



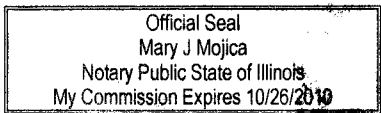
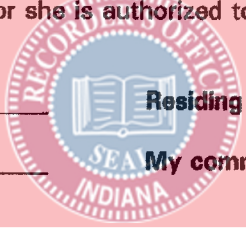
LENDER ACKNOWLEDGMENT

This Document is the property of
the Lake County Recorder!

STATE OF IL)
) SS
COUNTY OF Ldg)

On this 24th day of May, 2007, before me, the undersigned Notary Public, personally appeared Fatrick Sidor and known to me to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Ldg Zurich, IL
Notary Public in and for the State of IL My commission expires 10/26/2010



**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 15554301

Page 4

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (*[Signature]*).

This Modification of Mortgage was prepared by: *American Chartered Bank*

