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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 043742

2007 MAY 30 AM 10:50

MICHAEL A. BROWN
RECORDER

RECORDATION REQUESTED BY:

Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487

WHEN RECORDED MAIL TO:

Allegiance Community Bank
8001 W. 183rd Street
Tinley Park, IL 60487

OS-14889

NORTHWEST INDIANA TITLE SERVICES, INC.
162 Washington Street
Lowell, Indiana 46356

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 27, 2006, is made and executed between BRUCE RACKOUSKI, A SINGLE MAN (referred to below as "Grantor") and Allegiance Community Bank, whose address is 8001 W. 183rd Street, Tinley Park, IL 60487 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 16, 2005 (the "Mortgage") which has been recorded in LAKE County, State of Indiana, as follows:

RECORDED DECEMBER 23, 2005 DOCUMENT NO. 2005 112735 IN THE OFFICE OF THE LAKE COUNTY RECORDER OF DEEDS.

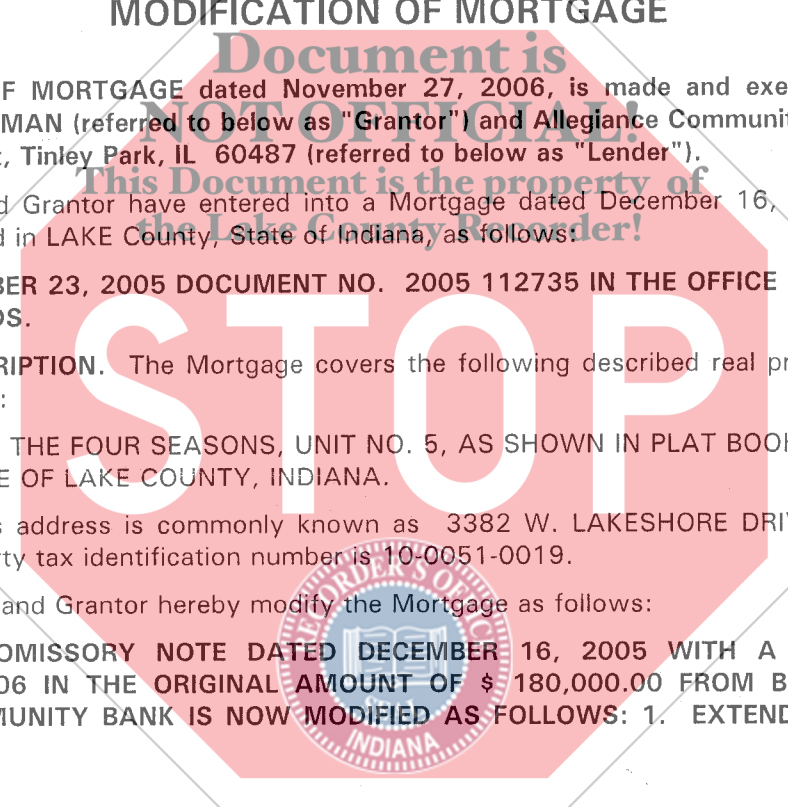
REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in LAKE County, State of Indiana:

LOT 870, LAKES OF THE FOUR SEASONS, UNIT NO. 5, AS SHOWN IN PLAT BOOK 38, PAGE 62, IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA.

The Real Property or its address is commonly known as 3382 W. LAKESHORE DRIVE, CROWN POINT, IN 46307. The Real Property tax identification number is 10-0051-0019.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE ORIGINAL PROMISSORY NOTE DATED DECEMBER 16, 2005 WITH A MATURITY DATE OF DECEMBER 16, 2006 IN THE ORIGINAL AMOUNT OF \$ 180,000.00 FROM BRUCE RACKOUSKI TO ALLEGIANCE COMMUNITY BANK IS NOW MODIFIED AS FOLLOWS: 1. EXTEND MATURITY DATE TO



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MODIFICATION OF MORTGAGE

Loan No: 11801196

(Continued)

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DECEMBER 16, 2007; 2. THE PRINCIPAL BALANCE OF THE LOAN IS INCREASED FROM \$ 180,000.00 TO \$303,750.00 AND 3. THE INTEREST RATE IS REDUCED FROM PRIME PLUS 1.00% TO PRIME PLUS .50%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 27, 2006.

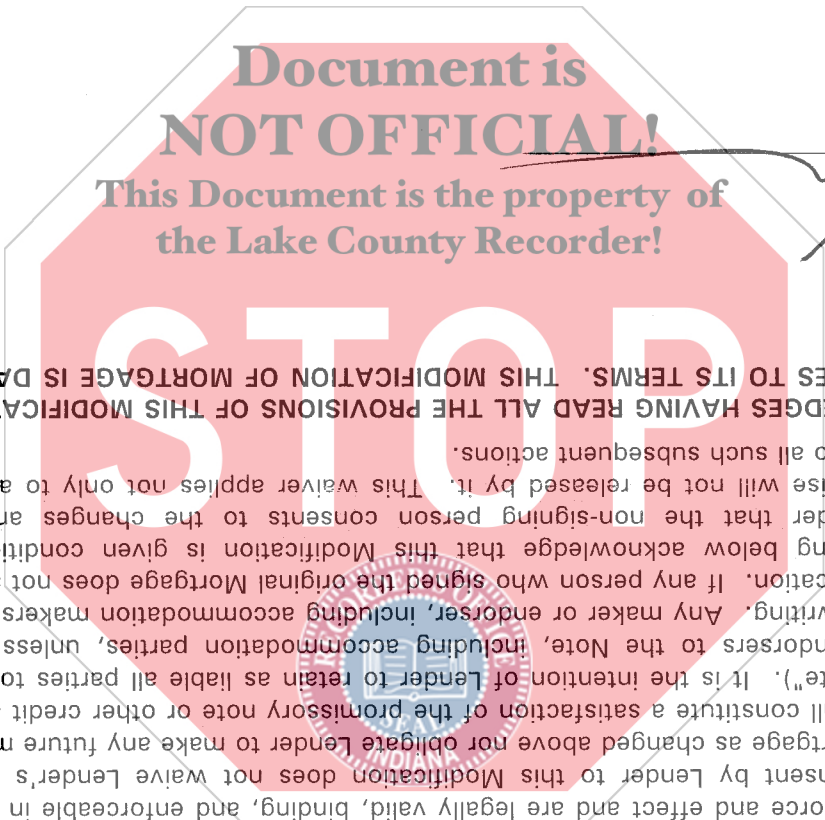
GRANTOR:

BRUCE RACKORSKI

LENDER:

ALLEGIANCE COMMUNITY BANK

Authorized Signer



MODIFICATION OF MORTGAGE
(Continued)

Loan No: 11801196

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

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COUNTY OF Cook

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On this day before me, the undersigned Notary Public, personally appeared **BRUCE RACKOUSKI**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 27th day of November, 20 06.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois My commission expires 3/24/10

Document is
NOT OFFICIAL!
LENDER ACKNOWLEDGMENT
This Document is the property of
the Lake County Recorder!

STATE OF Illinois

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COUNTY OF Cook

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On this 27th day of November, 20 06, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____

_____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois My commission expires 3/24/10

I AFFIRM UNDER THE PENALTIES FOR PERJURY THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT UNLESS REQUIRED BY LAW.

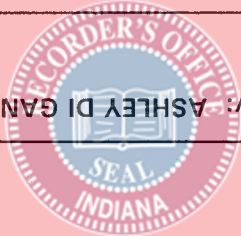
[Signature]

**Document is
NOT OFFICIAL!**

**This Document is the property of
the Lake County Recorder!**

STOP

This Modification of Mortgage was prepared by: ASHLEY DI GANGI



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (ASHLEY DI GANGI).

Loan No: 11801196

MODIFICATION OF MORTGAGE

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