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STATE OF INDIANA
LAKE COUNTY
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MICHAEL A. BROWN
RECORDER

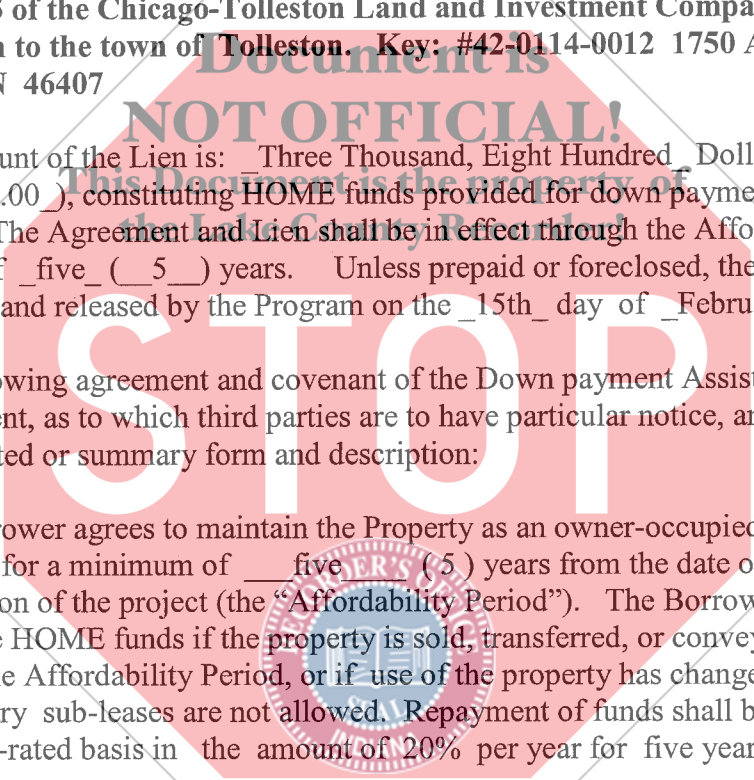
CHICAGO TITLE INSURANCE COMPANY

City of Gary – Department of Community Development
**MEMORANDUM OF FIRST-TIME HOME BUYERS
DOWNPAYMENT ASSISTANCE AGREEMENT**
(HOME PROGRAM LIEN)

THIS MEMORANDUM OF AGREEMENT evidences the existence of a First-Time Home Buyers Down payment Assistance Agreement (the "Agreement"), dated February 15, 2007, by and between the Property Owner, Linda M. Higgins (the "Applicant"), and the City of Gary, Department of Community Development (the "Program"), creating a Lien in favor of the Program imposed upon real estate (the "Property") located in Gary, Lake County, Indiana.

1. The legal description, key number and common address of the Property subject to the Lien are as follows: **South 5 Feet of Lot 11, all of Lots 12 and 13, all in Block 15 of the Chicago-Tolleston Land and Investment Company's 5th Addition to the town of Tolleston. Key: #42-0114-0012 1750 Adams Street, Gary, IN 46407**
2. The amount of the Lien is: Three Thousand, Eight Hundred Dollars (\$3,800.00), constituting HOME funds provided for down payment and closing costs. The Agreement and Lien shall be in effect through the Affordability Period of five (5) years. Unless prepaid or foreclosed, the Lien shall be satisfied and released by the Program on the 15th day of February, 2012.
3. The following agreement and covenant of the Down payment Assistance Agreement, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:

The Borrower agrees to maintain the Property as an owner-occupied residential property for a minimum of five (5) years from the date of the completion of the project (the "Affordability Period"). The Borrower must repay the HOME funds if the property is sold, transferred, or conveyed during the Affordability Period, or if use of the property has changed. Temporary sub-leases are not allowed. Repayment of funds shall be forgiven on a pro-rated basis in the amount of 20% per year for five years.
4. The Agreement contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties.



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5. A complete copy of the Agreement is on file in the Department of Community Development of the City of Gary, 201 East 5th Avenue, Suite E, Gary, Indiana 46402. The agreements and covenants in the Agreement are incorporated, by reference, in this Memorandum as though contained in full herein.

Signed this 11th day of May, 2007

APPLICANT
By: Linda M. Higgins
OWNER

PROGRAM
CITY OF GARY
COMMUNITY DEVELOPMENT DEPARTMENT

By: [Signature]
It's Director

By: _____
OWNER

STATE OF INDIANA, COUNTY OF LAKE) SS:

Before me, a Notary Public in and for said County and State, personally appeared Linda M. Higgins and XXXX, who acknowledged the execution of the foregoing Memorandum of Agreement and Lien, and who having been duly sworn, stated that the representations therein contained are true.

Witness my Hand and Notaries Seal this 11th day of May, 2007.

My Commission Expires: April 16, 2010 Signature: [Signature]
Resident: Lake County Printed: Barbara Halliburton
Notary Public

RETURN TO:
City of Gary, Department of Community Development
Attention:
201 East 5th Avenue, Suite E
Gary, Indiana 46402



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.
Barbara Megquier

(Prepared by City of Gary Law Department)