STATE OF LICHAMA LAME COUNTY FULLUSMED PROVED

2007 H 1 Y 2 5 1 1 1 8 4 9

MICHAEL A. BROW. RECERCIS

## INDIANA REAL ESTATE MORTGAGE REVOLVING LINE OF CREDIT

2007 042707

THIS INDENTURE WITNESSETH, that <u>DOUGLAS SABODY</u>, hereinafter referred to as Mortgagors, of <u>LAKE</u> County, State of <u>IN</u>, Mortgage and warrant to Wells Fargo Financial Bank, hereinafter referred to as Mortgagee, the following described real estate in <u>LAKE</u> County, State of <u>IN</u>, to wit:

The description of the property is on a separate form attached to this Mortgage/Deed of Trust, which description is part of the Mortgage/Deed of Trust.

to secure the repayment of Mortgagors' indebtedness evidenced by a Credit Card Account Agreement ("Agreement") in the amount of \$ 20,000.00 ("credit limit") between Mortgagors and Mortgagee, together with charges according to the terms of said Agreement; and also any and all indebtedness, future advances, and charges now or hereafter owing or to become owing by Mortgagors to Mortgagee under said Agreement or any future Agreement between Mortgagors and Mortgagee, provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time, shall not exceed the credit limit.

Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage.

Mortgagors agree to pay all indebtedness secured hereby, together with all taxes, assessments, charges, and insurance, without any relief whatsoever from valuation or appraisement laws of the State of Indiana. Mortgagors also agree not to sell, convey or transfer said property, or any part thereof, without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof.

Mortgagors agree that upon failure to pay any installment due under said Agreement, or any other indebtedness hereby secured when due, or taxes, assessments, insurance, or prior liens, or in event of default in or violation of any of the other terms hereof, then all of said mortgage indebtedness shall at Mortgagee's option, without notice, become due and collectible and this mortgage may then be foreclosed accordingly. Upon foreclosure Mortgagee shall have the right, irrespective of any deficiency, to which Mortgagors hereby consent, to have a receiver appointed to take possession of said premises and collect the rents, issues and profits thereof for the benefit of the Mortgagee.

The covenants contained herein shall bind and inure to the benefit of the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Whenever used the singular number shall be construed to include the plural, the plural the singular, and the use of any gender shall include all genders.

Page 1 of 2

CK# 31514 0488-31514

IN-2143NOWLINE-0706 (ROC)

IN WITNESS WHEREOF, the Mortgag MAY, 2007	ors have hereunto set their hands this 14 day of
Sign here Douglas Salro	Sign here
Type name as signed: DOUGLAS SABODY	Type name as signed:
Sign here	Sign here
Type name as signed:	Type name as signed:
State OfINDIANA	) ) ss.
County Of LAKE	
Before me, the undersigned, a Notary Publish SABODY, and acknowledged the execution of	ic in and for said County, this <u>14</u> day of <u>MAY, 2007</u> , came <u>DOUGLAS</u> of the foregoing Mortgage.
Witness my hand and official seal.	Document is
My Commission Expires MARCH L	THE WALL DESCRIPTION OF THE PROPERTY OF THE PR
This instrument was prep <mark>ared by: KIM FO</mark>	Lake County
I affirm, under the penalties for perjury, that this document, unless required by law.	I have taken reasonable care to redact each Social Security number in
Name	ca Dohnies-
Return to: Wells Fargo Financial Bank, 320	01 N. 4th Ave., Sloux Falls, SD 57104
A	E COUDER'S OF
	WILL WOUND WITH

## Mortgage/Deed of Trust Addendum

Addendum for legal description of mortgage/deed of trust dated, MAY 14, 2007, DOUGLAS SABODY, mortgagor(s):

Legal description:

LOT NUMBERED 20, BLOCK 6, AS SHOWN ON THE RECORDED PLAT OF EASTGATE SUBDIVISION, IN THE CITY OF HAMMOND RECORDED IN PLAT BOOK 30, PAGE 16, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA. APN:26-33-0227-0020



NA-1492NOWLINE-1205 (ROC)