

2007 042460

2007 MAY 24 AM 9:09

MICHAEL A. BROWN
RECORDER

RECORDING REQUESTED BY:

Option One Mortgage Corporation
3 Ada, Irvine, CA 92618
ATTN: QUALITY CONTROL

Loan Number : 651015313

651015313001

Servicing Number : 0020455036

651015313001

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ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that

OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION organized and existing under the laws of the STATE OF CALIFORNIA, party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, sell, assign, transfer and set over unto: U.S. Bank, National Association, as Trustee for the Certificateholders of Asset Backed Securities Corporation Home Equity Loan Trust, Series OOMC 2006-HE3

organized and existing under the laws of MINNESOTA, party of the second part, its successors and assigns, a certain indenture of mortgage dated the 16th day of December 2005, made by: SHEILA L CLINE AND JENNIFER M CLINE, AS JOINT TENANTS, WITH RIGHTS OF SURVIVORSHIP

to it, securing the payment of one promissory note therein described for the sum of one hundred twenty six thousand Dollars (\$126,000.00) and all its rights, title and interest in and to the premises situated in the county of Lake, State of Indiana, and described in said mortgage as follows, to-wit: AS DESCRIBED ON MORTGAGE REFERRED TO HEREIN which said mortgage is recorded in the office of the Recorder of Lake County, in the State of Indiana, in Book No. at Page as Document No. 2006-003173

together with the said note therein described and the money due or to grow due thereon, with the interest: TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions in the said indenture of mortgage contained.

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be executed in its name by: Cindi Ellis, Assistant Secretary and attested, and its corporate seal to be hereunto affixed this 2nd day of May, 2007.

ATTEST: OPTION ONE MORTGAGE CORPORATION, a California Corporation

Gaylee Cone (Signature) By: Cindi Ellis (Signature), Assistant Secretary

This instrument was prepared by: Gino Tommaso, Option One Mortgage Corporation, A California Corporation Address: 3 Ada, Irvine, CA 92618 Phone: (800)704-0800

[Space Below This Line For Acknowledgment]

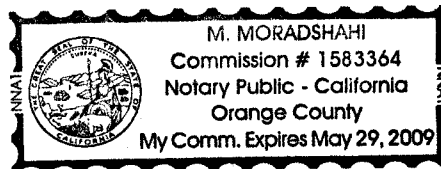
State of California
County of Orange

On May 2, 2007 before me, M. Moradshahi, personally appeared, Cindi Ellis, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature (Seal)

M. Moradshahi, Notary Public
My Commission Expires May 29, 2009



D.A.M.
12.00
906.59
D.A.M. 1.00