

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 042118

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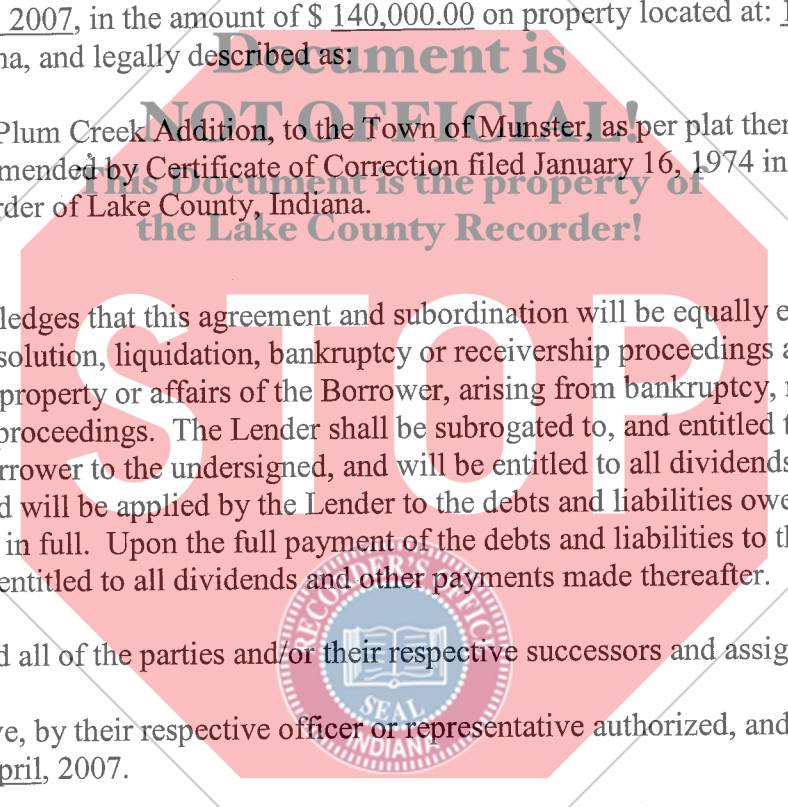
MICHAEL A. BROWN
RECORDER

Subordination Agreement

Jerome Lulinski and Mary Margaret Lulinski ("Borrowers"), are requesting a mortgage loan and/or an extension of credit from First Federal Savings and Loan Association of Hammond located in Lake County, Indiana ("Lender"). The Lender, as a condition to it loaning money to the Borrower, has demanded that the undersigned as a creditor of the Borrow, subordinate his or their debt of claim to the debt of claim to the Lender.

As an inducement to the Lender to loan money and/or extend credit to the Borrower, and in consideration of a mortgage loan to be made to the Borrower by the Lender, the undersigned agrees that a certain mortgage of the Borrower to the undersigned creditor, which is evidenced by a Real Estate Mortgage dated April 4, 2003, in the amount of \$150,000.00 and is identified as document #2003 039355 recorded in Lake County, Indiana, and as amended by Loan Modification Agreement dated April 27, 2007 in the amount of \$53,000.00, is hereby subordinated to the mortgage debt of the Lender. The mortgage of the Lender shall be evidenced by a mortgage document dated April 27, 2007, in the amount of \$ 140,000.00 on property located at: 1929 Chestnut Court Munster, IN 46321 Indiana, and legally described as:

Lot 20, corrected plat of Plum Creek Addition, to the Town of Munster, as per plat thereof, recorded in Plat Book 44 page 9, and as amended by Certificate of Correction filed January 16, 1974 in Plat Book 44, page 21, in the Office of the Recorder of Lake County, Indiana.



The undersigned acknowledges that this agreement and subordination will be equally effective in the case of death, incompetency, dissolution, liquidation, bankruptcy or receivership proceedings against the Borrower, or the administration of the property or affairs of the Borrower, arising from bankruptcy, receivership, liquidation, assignment or other like proceedings. The Lender shall be subrogated to, and entitled to file claims for, this and other liabilities of the Borrower to the undersigned, and will be entitled to all dividends or other payments made. Payments received will be applied by the Lender to the debts and liabilities owed until the debt and liabilities have been paid in full. Upon the full payment of the debts and liabilities to the above named Lender, the undersigned shall be entitled to all dividends and other payments made thereafter.

This agreement shall bind all of the parties and/or their respective successors and assigns.

In witness the parties have, by their respective officer or representative authorized, and executed this agreement on this the 27th day of April, 2007.

FINANCIAL INSTITUTION: First Federal Savings and Loan Association of Hammond

BY: Monique L. Stevens
Monique L. Stevens

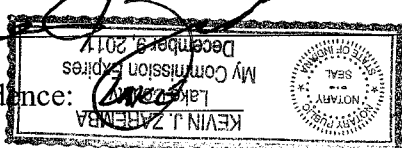
BORROWER(S): Jerome Lulinski Mary Margaret Lulinski

STATE OF INDIANA)
)SS:
COUNTY OF LAKE

Before me, a notary public in and for said county and state personally appeared: JEROME LULINSKI
MARY MARGARET LULINSKI of LAKE COUNTY INDIANA who acknowledged execution of the above and foregoing subordination agreement.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 27th day of April, 2007.

SIGNATURE [Signature]



12-
CT
(SEAL)
20-

My commission Expires: 12-9-11

County of Residence: Lake

Prepared by: Valerie Snyder, Mortgage Loan Servicer