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Memorandum of Lease Agreement
Lease #1905
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Betty Sims
13322 Osborn
Cedar Lake, IN 46303

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **July 19, 2006**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: See Exhibit "A"

Key Number: 24-2-12 The North Five (5') Feet of:

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Betty Sims

By: [Signature]
Jon Terpstra - VP/GM

By: [Signature]
Lessor's Signature

Date: 11/27/06

By: BETTY L. SIMS, OWNER
Name and Title (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Betty Sims and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 14th day of NOVEMBER, 2006.

My Commission Expires: 10-06-11
County of Residence of Notary: LAKE



[Signature]
Notary Public (signature)

BRANDI L. MACE
Notary Public (please print)

2007 MAY 22 PM 3:57
MICHAEL A. BROWN
RECORDER
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 27 day of November, 2006.

My Commission Expires: 7/26/07
County of Residence of Notary: Lake

[Signature]
Notary Public (signature)

Virginia S. Winston
Notary Public (please print)

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

VIRGINIA S. WINSTON
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXPIRES JULY 26, 2007

\$14
OK#
1978
CA

THE **LAMAR** COMPANIES

“Exhibit A”
Lamar Lease #1905
Betty Sims

Legal Description: To be provided by LESSOR. (Copy of tax statement or deed)

** See Attached **

The North Five (5) Feet Of

Key/Dup. # 24-2-12 **Document is the property of
the Lake County Recorder!**

Hanover Township, Lake County, Indiana.



The North Five (5) Feet of the FOLLOWING
Described PARCEL:

The East 250 feet of that part of the Northeast quarter of the Southeast quarter of Section 20, Township 34 North, Range 9 West of the 2nd P.M., in Lake County, Indiana, lying South of the North 30 acres thereof and North of a line 1103 feet 4 inches South of the Northwest corner of said Northeast quarter of the Southeast quarter and running to the East line of said Northeast Quarter of the Southeast quarter, said line being the North line of premises conveyed to Harold Lafferty or Bertha Lafferty, by Warranty Deed recorded in Deed Record 656, page 327. (Key No.: 24-2-12).

