

**Memorandum of Lease Agreement  
Lease #3370  
Page 1 of 2**

**Return to: Lamar Advertising Company  
Attn: Real Estate Dept.  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408**

**Lessee: Lamar Advertising Company  
1770 W. 41<sup>st</sup> Avenue  
Gary, IN 46408**

**Lessor: Barbara J. Kaiser, Stephen C. Rusnak  
and Sandra L. Highsmith**

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **July 5, 2006**, leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

**Legal Description:** See Exhibit "A"  
**Key Number:** 27-17-0037-0047

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Five (5) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

**Lessee: Lamar Advertising Company**

By: [Signature]  
**Jon Terpstra - VP/GM**  
Date: 8/23/06

**Lessor: Barbara J. Kaiser, Stephen C. Rusnak  
and Sandra L. Highsmith**

By: [Signature]  
**Barbara J. Kaiser**  
Lessor's Signature: **Barbara J. Kaiser**  
By: [Signature]  
**Stephen C. Rusnak**  
Lessor's Signature: **Stephen C. Rusnak**  
By: [Signature]  
**Sandra L. Highsmith**  
Lessor's Signature: **Sandra L. Highsmith**

STATE OF Indiana, COUNTY OF Lake, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Barbara J. Kaiser**, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 21 day of July, 2006.

My Commission Expires: 12/21/2012  
County of Residence of Notary: Porter

[Signature]  
Notary Public (signature)  
[Signature]  
Notary Public (please print)

STATE OF Indiana, COUNTY OF Wabash, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Stephen C. Rusnak**, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 21 day of August, 2006.

My Commission Expires: 7-30-09  
County of Residence of Notary: Wabash

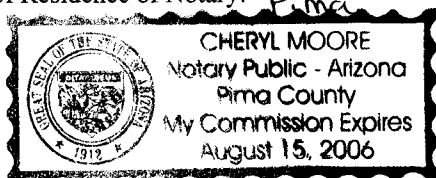
[Signature]  
Notary Public (signature)  
Tammie M Gray  
Notary Public (please print)

STATE OF Arizona, COUNTY OF Pima, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Sandra L. Highsmith**, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 8<sup>th</sup> day of August, 2006.

My Commission Expires: 8-15-06  
County of Residence of Notary: Pima

[Signature]  
Notary Public (signature)  
Cheryl Moore  
Notary Public (please print)



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**Memorandum of Lease Agreement**  
**Lease #3370**  
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STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra**, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 28<sup>th</sup> day of August, 2006.

My Commission Expires: 7/26/07  
County of Residence of Notary: Lake

Virginia S. Winston  
Notary Public (signature)

Virginia S. Winston  
Notary Public (please print)

VIRGINIA S. WINSTON  
NOTARY PUBLIC, STATE OF INDIANA  
RESIDENT OF LAKE COUNTY  
MY COMMISSION EXPIRES JULY 26, 2007

**Document is NOT OFFICIAL!**

This instrument prepared by: Lamar Advertising Company, 1770 W. 41<sup>st</sup> Avenue, Gary, Indiana 46408

**This Document is the property of  
the Lake County Recorder!**

**STOP**



THE **LAMAR** COMPANIES

“Exhibit A”

Lamar Lease #3370

Barbara J. Kaiser, Stephen C. Rusnak and Sandra L. Highsmith

**Legal Description:** The West 10 acres of the East  $\frac{1}{2}$  of the NW  $\frac{1}{4}$  of Section 35, Township 36 North, Range 8 West of the 2<sup>nd</sup> Principal Meridian, less and except the following legal description as shown in Right of way Grant to the State of Indiana, as shown in Right of Way Book 1229, page 421. More particularly described as follows:

A part of the East half of the Northwest Quarter of Section 35, Township 36 North, Range 8 West, Lake County, Indiana, described as follows: Beginning at the Northeast corner of the West 10 acres of said half Quarter Section, said point being North 89 degrees 38 minutes 30 seconds West 1,150.50 feet from the Northeast corner of said Quarter Section (along the North line of said Quarter Section); thence South 0 degrees 22 minutes 30 seconds East 949.37 feet along the East line of the West 10 acres of said Half Quarter Section; thence South 20 degrees 00 minutes 45 seconds West 17.31 feet; thence South 20 degrees 08 minutes 30 seconds West 454.84 feet to the West line of said Half Quarter Section; thence North 0 degrees 21 minutes 12 seconds West 666.74 feet along said West line; thence Northeasterly 675.06 feet along an arc to the left and having a radius of 4,182.18 feet and subtended by a long chord having a bearing of North 13 degrees 11 minutes 31 seconds East and a length of 674.33 feet; thence North 3 degrees 01 minutes 41 seconds East 69.49 feet to the North line of said Half Quarter Section; thence South 89 degrees 38 minutes 30 seconds East 2.89 feet along said North line to the point of beginning, and less and except the following: The South  $\frac{1}{2}$  of the West ten acres of the East  $\frac{1}{2}$  of the NW  $\frac{1}{4}$  of Section 35, Township 36 North Range 8 West of the 2<sup>nd</sup> P.M., as shown in Instrument No. 171177.

**Key/Dup. #27-17-0037-0047**

Hobart Township, Lake County, Indiana.