PREPARED BY: Ashley Di Gangi

WHEN RECORDED MAIL TO:

ALLEGIANCE COMMUNITY BANK 8001 WEST 183RD STREET TINLEY PARK, IL. 60487

LOAN NO. 11801583

2007 041485

STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2007 MAY 22 AM 8: 56

MICHAEL A. BROWN RECORDER

This above space for recorder's use only

SATISFACTION AND RELEASE OF MORTGAGE

ALLEGIANCE COMMUNITY BANK, a corporation of the State of Illinois for and in consideration of the payment of the indebtedness secured by the Mortgage hereinafter mentioned, and the cancellation of all notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto GC CONSTRUCTION LLC, all the right, interest, claim or demand whatsoever it may have acquired in, through or by a certain Mortgage dated the 24th day of March 2006, and recorded in the Recorder's Office of Lake, in the State of Indiana, as Document No. 2006 028425, and a certain Assignment of Rents dated the 24th day of March 2006, and recorded in the Recorder's Office of Lake, in the State of Indiana, as Document No. 2006 028426, to the premises therein described, as follows, to-wit:

LOT 19, IN CHESTNUT ACRES, UNIT 2, PHASE 2, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 93, PAGE 64, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

P.I.N.#: KEY NO. 3-300-5

Common Address: 1830 E. 173RD AVENUE, LOWELL, IN 46356

Situated in the City of Lowell, County of Lake, together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF, the said corporation has caused its name to be signed to these presents by its Executive Vice President, and attested by its Assistant Vice President this day of, January 17, 2007.

ATTEST:

Michael Liskiewicz, Executive Vice President.

By: Marilyn Carlsson, Assistant Vice President

State of Illinois, County of Cook. I, the undersigned, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that the above-named officers of ALLEGIANCE COMMUNITY BANK, an Illinois Banking Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 17th day of January, 2007.

OFFICIAL SEAL
ASHLEY L DIGANGI-SNEAD
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:03/15/11

Notary Public Commission expires

3-15-1

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