

**EXTENSION AGREEMENT**

~~(ILLINOIS)~~  
INDIANA

2007 040560

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2007 MAY 17 PM 12: 53

MICHAEL A. BROWN  
RECORDER

THIS AGREEMENT, made this 20<sup>th</sup> day of October, 2006,  
By and between **FIRST COMMUNITY BANK AND TRUST**  
**BY JEANETTE O'GRADY, SR. VICE PRESIDENT**, the  
Owner of the mortgage or trust deed hereinafter described, and  
**Jack Chamberlin, a married person\*\***,  
representing himself or themselves to be the owner or owners of  
the real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of  
the indebtedness evidenced by the principal promissory note or notes  
of **Jack Chamberlin and Kevin Connors, members of**  
**Chamberlin-Connors Properties, LLC, and individually**,  
dated **January 20, 2006**, secured by a mortgage or trust  
deed in the nature of a mortgage registered/recorded  
**January 26, 2006**, in the office of the Registrar of Titles/Recorder  
of **Lake County, Indiana**, as Document No. **2006-006165**  
conveying to **FIRST COMMUNITY BANK AND TRUST**  
certain real estate in **Lake County, Indiana**, described as follows:

**LOT 6, IN BLOCK 15, IN SUBDIVISION OF BLOCKS 13 TO 15, FIFTH ADDITION TO**  
**INDIANA HARBOR, IN THE CITY OF EAST CHICAGO, AS PER PLAT THEREOF**  
**RECORDED IN PLAT BOOK 8, PAGE 2, IN THE OFFICE OF THE RECORDER OF**  
**LAKE COUNTY, INDIANA.**

**\*\*THIS IS NOT HOMESTEAD PROPERTY**

Permanent Real Estate Index Number(s): **Taxing Unit No.:24; Key No.:30-424-6**  
Address(es) of real estate: **4011 S. Elm Street, East Chicago, IN 46312**

- 2. The amount remaining unpaid on the indebtedness is **\$152,000.00**
- 3. Said remaining indebtedness of **\$152,000.00** shall be paid on or before **January 20, 2007**  
with interest due at **MATURITY**

Payments are to be made at the **First Community Bank and Trust, Beecher, Illinois**, or at such other place  
as the legal holder of the note may from time to time in writing appoint, and the Owner in consideration  
of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as  
and when therein provided, as hereby extended, and to pay interest thereon until **January 20, 2007**, at the  
rate of **-7.75-** per cent per annum, and thereafter until maturity of said principal sum as hereby extended,  
at the rate of **-7.75-** per cent per annum, and interest after maturity at the rate of **-12.75-** per cent per  
annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust  
deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of  
the United States of America current on the due date thereof, or the equivalent in value of such legal  
tender in other United States currency, at such banking house, or trust company as the holder or holders of  
the said principal note or notes may from time to time in writing appoint, and in default of such  
appointment then at **1111 Dixie Hwy., P.O. Box 457, Beecher, IL 60401.**

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ok  
125920  
1.00  
OV

BEECHER, IL 60401  
P.O. BOX 457  
FIRST COMMUNITY BANK AND TRUST



This instrument was prepared by  
and mail to:

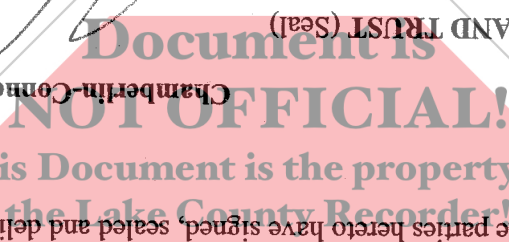
D. Shearer

FIRST COMMUNITY BANK AND TRUST

By: Jack Chamberlin, Member  
By: Kevin Connors, Member  
By: Jack Chamberlin, Individually  
By: Kevin Connors, Individually

By: Jeanette O'Grady, Sr. Vice President

FIRST COMMUNITY BANK AND TRUST (Seal)  
Chamberlin-Connors Properties, LLC



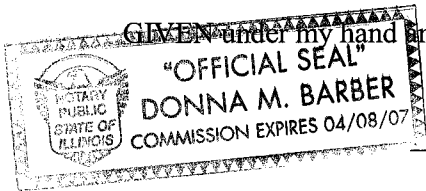
In TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this agreement the day and year first above written.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this agreement shall insure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

STATE OF ILLINOIS  
County of Will SS

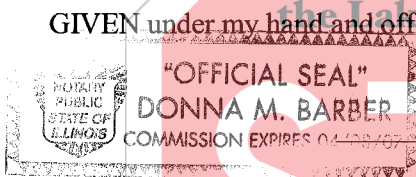
I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Jeanette L. O'Grady, Sr. Vice President**, of First Community Bank and Trust, who is personally known to be the same person whose name is subscribed to the foregoing instrument as such Sr. Vice President appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.



*Donna M Barber*  
Notary Public

STATE OF ILLINOIS  
County of Will SS

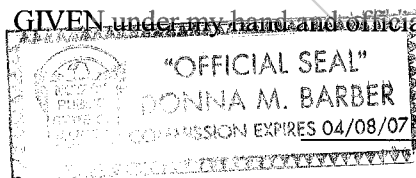
I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Jack Chamberlin and Kevin Connors, both as Members of Chamberlin-Connors Properties, LLC** personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.



*Donna M Barber*  
Notary Public

STATE OF ILLINOIS  
County of Will SS

I, the undersigned, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that **Jack Chamberlin and Kevin Connors, each individually**, are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.



*Donna M Barber*  
Notary Public

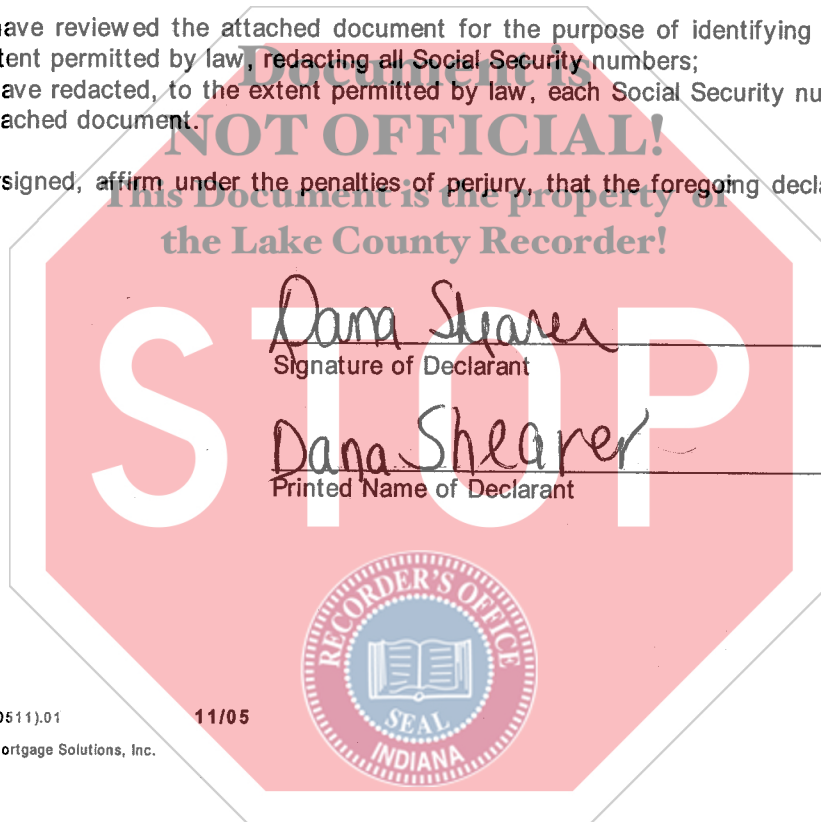
Declaration

This form is to be signed by the preparer of a document and recorded with each document in accordance with IC 36-2-7.5-5(a).

I, the undersigned preparer of the attached document, in accordance with IC 36-2-7.5, do hereby affirm under the penalties of perjury:

1. I have reviewed the attached document for the purpose of identifying and, to the extent permitted by law, redacting all Social Security numbers;
2. I have redacted, to the extent permitted by law, each Social Security number in the attached document.

I, the undersigned, affirm under the penalties of perjury, that the foregoing declarations are true.



*Dana Shearer*  
Signature of Declarant

Dana Shearer  
Printed Name of Declarant