

FILED

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

WHITE OAK WOODS CONDOMINIUM ASSOCIATION

MAY 17 2007

2007 040412

DECLARATION OF CONDOMINIUM

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

MICHAEL A. BROWN
RECORDER

**PROPOSED AMENDMENT FOR ADOPTION AT THE
ANNUAL MEETING OF 2007**

Amendment: This amendment of the Declaration of Condominium is proposed by all Directors of the Association duly elected at the Annual Association Meeting of 2006. The purpose of this amendment is to place a limitation on the number of units in White Oak Woods Condominium Association that can be rented out by the owners.

2001-084319

To Wit: Add to ARTICLE VII USE RESTRICTIONS -following - "shall be subject to the following provisions:"

(ADD) - - -

The Association places a limitation on the number of Units in the Association which owners can rent. Owners of units who rent to immediate family members are exempt from this limitation and owners who rented units prior to the adoption of this amendment are grandfathered (exempt) from this ruling during the period of their ownership. Such exemption shall not be transferable to a new owner. The limitation is set at ten (10) percent or fifteen (15) of the 156 units in the White Oak Woods Condominium Association. Included in the limitation is the requirement that no more than two units can be rented in any one of the thirteen buildings in the Association. The Board of Directors and/or their contracted Management Company is herein authorized to enforce this rental limitation. —

The Declaration continues - A. USE OF UNITS.

Thomas Henry Murray

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