

2007 040257

2012 11 11 11 19 19

ASSIGNMENT OF LESSOR'S INTEREST IN LEASES AND RENTS

THIS ASSIGNMENT (the "Assignment") is made as of May 3, 2007
, by WILLIAM HUNTER
AND LATRINA HUNTER , ("Assignor"), to The CIT Group/Consumer
Finance, Inc., a Delaware corporation, (the "Assignee"), which has an office at
377 EÁST BUTTERFIELD ROAD, SÙITE 925 LOMBARD, IL 60148
WATER VEGGETAL
WITNESSETH:
WHEREAS, the Assignor is the owner of certain land and improvements located thereon (the "Mortgaged Premises") in the County of LAKE, State of Indiana, which real estate is described on Exhibit A, which is attached hereto and made a part hereof; and
WHEREAS, the Assignor concurrently herewith has made, executed and delivered to the Assignee, the Assignor's mortgage note, dated the date hereof, in the total principal amount of
\$ 66,600.00 (herein called the "Note"); and
WHEREAS, the Assignor concurrently herewith has also made, executed and delivered to the
Assignee, as security for the Note, a mortgage and security agreement (the "Mortgage"), dated the
date hereof, covering the Mortgaged Premises, which Mortgage is recorded or is to be recorded at
or prior to the recording of this Assignment, and the property of

WHEREAS, as further security for the Note, Assignor has agreed to make, execute and deliver to the Assignee all of the Assignor's right, title, and interest, as landlord, in, to and under all leases and rentals therefrom, now or hereafter affecting the Mortgaged Premises, or any portion thereof; and

NOW, THEREFORE, in order to secure the payment of the Note, and any other moneys due or which may become due thereon, and to secure each and every of the terms, covenants and conditions herein, in the Note and the Mortgage, the Assignor hereby grants, transfers, and assigns to the Assignee, whether now in effect or entered into in the future and all rentals therefrom, any and all leases of all or any portion of the Mortgaged Premises, together with any and all extensions and renewals of any thereof and also together with any and all guarantees of the lessee's obligations under any thereof and under any and all extensions and renewals of any thereof, it being the express intention hereof that this Assignment, upon the recording thereof, shall constitute a perfected interest in the Leases and rentals therefrom in favor of the Assignee. Each such lease together with any and all guarantees, modifications, extensions, and renewals thereof is herein called the "Lease" and the lessee thereof is herein called the "Lessee."

\$20 Th CA

Page 1 of 4

05/03/07 11:52 2039451 82-4182A(8/94) IN Assignment of Leases & Rents

1/20072540 TICOR

TICOR TITLE - HIGHLAND

Provided always, unless and until an event of default has occurred under the Note, that the Assignor has the revocable right and license to collect upon but not prior to accrual, all rents, issues and profits from the Mortgaged Premises and to retain, use and enjoy the same to the extent that such retainage, use, and enjoyment does not create, or give rise to, an event which, with the lapse of time, giving of notice, or both, would constitute an Event of Default.

IN WITNESS WHEREOF, the Assignor has executed this Assignment as of the day and year first above written.

WILLIAM HUNTER

Assignor

LATRINA HUNTER

Assignor



Page 2 of 4

ACKNOWLEGMENT

1120 1200
STATE OF INDIANA MANY LAND) SS.
county of Montgomery)ss.
William Hunter and Latrina Hunter
Personally came before me on May 3,200 l who acknowledged that they/she executed the foregoing instrument.
who define wredged that they pare executed the rolegong instrument.
Name: Flda B. Bonille
Notary Public, State of Indiana Mary Commission:
My Commission:
Document is
EXC. 07-01-00-05
COMERY WILLIAM
Document is
NOT OFFICIAL!
This Document is the property of
the Lake County Recorder!
THUER'S OF
MAIN WOLANA TITLE

Page 3 of 4

ACKNOWLEGMENT

STATE OF INDIANA Maryland)
COUNTY OF Montgomeny) SS .)

Personally came before me on May 3, 2007 who acknowledged that they/she executed the foregoing instrument.



& Bonilla Name: Lldo

Notary Public, State of Indiana Mary Land
My Commission: -/ 1/0

Document is NOT OFFICIAL! This Document is the property of the Lake County Recorder!

No: 920072540

LEGAL DESCRIPTION

Lots 26 and 27 in Block 2 in Subdivision of that part lying East of the Chicago, Indiana and Southern Railroad, of the North Half of the Northeast Quarter of the Southwest Quarter of Section 4, Township 36 North, Range 9 West of the 2nd P.M., in the City of Hammond, as per plat thereof, recorded in Plat Book 6 page 24, in the Office of the Recorder of Lake County, Indiana.

