

2007 040174

2007 JAN 29 10:00 AM
LAKE COUNTY REC'D

Recording Requested By:

Sovereign Bank
601 Penn Street
Reading, PA 19601
10-6438-SF5

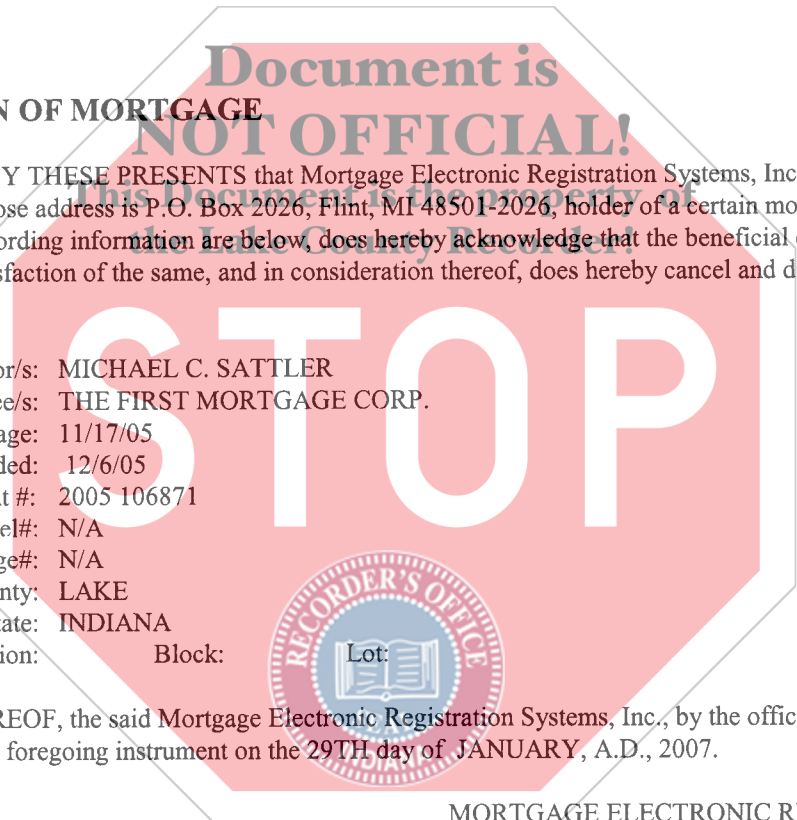
When Recorded Mail To: Sovereign Bank

013-6304829
12/26/06
LAKE

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that Mortgage Electronic Registration Systems, Inc., as nominee for the beneficial owner, whose address is P.O. Box 2026, Flint, MI 48501-2026, holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that the beneficial owner has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Name/s of Mortgagor/s: MICHAEL C. SATTLER
Name/s of Mortgagee/s: THE FIRST MORTGAGE CORP.
Date of Mortgage: 11/17/05
Date Recorded: 12/6/05
Document/Instrument #: 2005 106871
Book/Liber/Reel#: N/A
Page#: N/A
County: LAKE
State: INDIANA
Section: Block: Lot:



IN WITNESS WHEREOF, the said Mortgage Electronic Registration Systems, Inc., by the officer duly authorized, has duly executed the foregoing instrument on the 29TH day of JANUARY, A.D., 2007.

MORTGAGE ELECTRONIC REGISTRATION

SYSTEMS, INC.

Signed, Sealed and Delivered
in the presence of:
be legally bound.

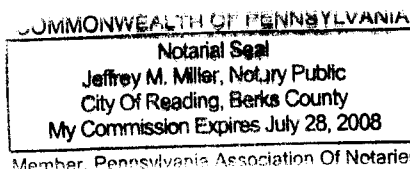
Witness the due execution hereof with the intent to

By: Lesley Spitko
LESLEY SPITKO, VICE PRESIDENT

ATTEST:
STATE OF PENNSYLVANIA
COUNTY OF BERKS

On the 29TH day of JANUARY, 2007, before me, the undersigned officer, personally appeared LESLEY SPITKO, personally known to me to be the VICE PRESIDENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., who resides at P.O. Box 2026, Flint, MI 48501-2026, the corporation described in and which executed the foregoing instrument; that he/she knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation, and that he/she signed his/her name thereto by like order.

Jeffrey M. Miller
In Witness Whereof, I have hereto set my hand and Seal.



D.A.M.
14.00
8540805

MIN#: 10085804915625983

1(888)679-6377

MERS Telephone Number

- (I) "Applicable Law" means all controlling applicable federal, state and local statutes, regulations, ordinances and administrative rules and orders (that have the effect of law) as well as all applicable final, non-appealable judicial opinions.
- (J) "Community Association Dues, Fees and Assessments" means all dues, fees, assessments and other charges that are imposed on Borrower or the Property by a condominium association, homeowners association or similar organization.
- (K) "Electronic Funds Transfer" means any transfer of funds, other than a transaction originated by check, draft, or similar paper instrument, which is initiated through an electronic terminal, telephonic instrument, computer, or magnetic tape so as to order, instruct, or authorize a financial institution to debit or credit an account. Such term includes, but is not limited to, point-of-sale transfers, automated teller machine transactions, transfers initiated by telephone, wire transfers, and automated clearinghouse transfers.
- (L) "Escrow Items" mean those items that are described in Section 3.
- (M) "Miscellaneous Proceeds" means any compensation, settlement, award of damages, or proceeds paid by any third party (other than insurance proceeds paid under the coverages described in Section 5) for: (i) damage to, or destruction of, the Property; (ii) condemnation or other taking of all or any part of the Property; (iii) conveyance in lieu of condemnation; or (iv) misrepresentations of, or omissions as to, the value and/or condition of the Property.
- (N) "Mortgage Insurance" means insurance protecting Lender against the nonpayment of, or default on, the Loan.
- (O) "Periodic Payment" means the regularly scheduled amount due for (i) principal and interest under the Note, plus (ii) any amounts under Section 3 of this Security Instrument.
- (P) "RESPA" means the Real Estate Settlement Procedures Act (12 U.S.C. §2601 et seq.) and its implementing regulation, Regulation X (24 C.F.R. Part 3500), as they might be amended from time to time, or any additional or successor legislation or regulation that governs the same subject matter. As used in this Security Instrument, "RESPA" refers to all requirements and restrictions that are imposed in regard to a "federally related mortgage loan" even if the Loan does not qualify as a "federally related mortgage loan" under RESPA.
- (Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS, the following described property located in the

COUNTY [Type of Recording Jurisdiction]
of **LAKE** [Name of Recording Jurisdiction]

THE EAST 83.30 FEET OF LOT 13 (AS MEASURED AT 90 DEGREES AND PARALLEL TO THE EAST LINE OF SAID LOT 13) IN COFFMAN ESTATES AN ADDITION TO THE TOWN OF SCHERERVILLE AS PER PLAT THEREOF RECORDED IN PLAT BOOK 92 PAGE 81 AND AS AMENDED BY CERTIFICATE RECORDED MARCH 23 2005 AS DOCUMENT NO. 2005 022636 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY INDIANA. PIN# 13-757-26



which currently has the address of **5901 PHILLIPS ROAD, SCHERERVILLE** [Street] [City]

Indiana **46375** ("Property Address"): [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that MERS holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary to comply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right: to exercise any or all of those interests, including, but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and canceling this Security Instrument.

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the