Chicago Title Insurance Company

2007 035584

2007 MAY - 1 AM 9: 29

MICHAEL A. BROWN RECORDER

SUBORDINATION AGREEMENT OF MORTGAGE

CM 620070722

KNOW ALL MEN BY THESE PRESENTS THAT:

Gary, East Chicago, Hammond Empowerment Zone, present legal holder of that certain mortgage dated March 1, 2004, executed by V.F. Garza-El Popular, Inc., as Mortgagor, to Gary, East Chicago, Hammond Empowerment Zone, as Mortgagee, recorded March 22, 2004, as Document No. 2004-023520, in the records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

SEE ATTACHED SCHEDULE A

for and in consideration of the sum of <u>Ten Dollars and 00/100 (\$10.00)</u> and other good and valuable consideration to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

This Document is the property of

Centier Bank, present legal holder of that certain mortgage dated April 24, 2007, executed by V.F. Garza-El Popular, Inc., as Mortgagor, to Centier Bank as Mortgagee, in the amount of \$200,000.00, recorded on a certain date under a certain Document Number in the records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

SEE ATTACHED SCHEDULE A

The undersigned, Scott S. Uprhaw, Deputy Director, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

IN WITNESS WHEREOF, The said Gary, East Chicago, Hammond Empowerment Zone, has hereunto set its hand this 16th day of April, 2007.

BY: Scott S. Upshaw Deputy Director

STATE OF <u>Indiana</u>

COUNTY OF LOKE

)SS

the execution of this instrument this 16th day of April, 2007.

Joyary Public

y Commission Expires: <u>[2[5]/</u>

Resident of Jake County

County

JORI LYNN MOORE Notary Public, State of Indiana County of Lake My Commission Expires Dec. 5, 2009

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Stacey Prigge

SCHEDULE A

PARCEL 1:

LOTS 1 TO 8, BOTH INCLUSIVE, AND THE EAST 3 FEET OF LOT 9, ALL IN BLOCK 1, TOGETHER WITH ALL OF FRONT STREET HERETOFORE VACATED, AND THAT PART OF DEPOT STREET HERETOFORE VACATED LYING EAST OF THE CENTER LINE OF THE NORTH AND SOUTH ALLEY PRODUCED NORTH, HERETOFORE VACATED; THE EAST HALF OF THE VACATED NORTH AND SOUTH ALLEY IN SAID BLOCK 1 ADJACENT TO LOTS 1 TO 5 INCLUSIVE, AND THAT PART OF THE NORTH HALF OF THE EAST AND WEST ALLEY LYING EAST OF THE CENTER LINE OF THE NORTH AND SOUTH ALLEY PRODUCED SOUTHERLY, AND THAT PART OF THE SOUTH HALF OF THE EAST AND WEST ALLEY LYING EAST OF A LINE 3 FEET WEST OF AND PARALLEL TO THE EAST LINE OF LOT 9 PRODUCED NORTHERLY, ALL IN KENNEDY AVENUE ADDITION TO EAST CHICAGO, BEING A SUBDIVISION IN THE SOUTHEAST QUARTER OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA, AS SHOWN BY THE RECORDED PLAT OF SAID SUBDIVISION IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA, AS THE SAME APPEARS OF RECORD IN PLAT BOOK 6, PAGE 36, WHICH REAL ESTATE IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF CHICAGO AVENUE AND A LINE PARALLEL TO AND 262.4 FEET EASTERLY OF THE NORTH AND SOUTH CENTER LINE OF SECTION 28, MEASURED ALONG SAID NORTH LINE OF CHICAGO AVENUE, TOWNSHIP 37 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, LAKE COUNTY, INDIANA: THENCE NORTHERLY ON SAID PARALLEL LINE, WHICH LINE WAS THE EASTERLY LINE OF FRONT STREET HERETOFORE VACATED, 349.5 FEET TO THE SOUTH LINE OF THE RIGHT OF WAY AS CONVEYED TO THE CHICAGO AND CALUMET TERMINAL RAILWAY COMPANY BY DEED DATED APRIL 2, 1890 AND RECORDED IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA ON THE 2ND DAY OF JUNE, 1890 IN DEED RECORD 49, PAGES 375 TO 389; THENCE WESTERLY ON SAID SOUTH RIGHT OF WAY LINE 141.2 FEET; THENCE SOUTHERLY ON A LINE PARALLEL TO THE NORTH AND SOUTH CENTER LINE OF SAID SECTION 28 AFORESAID, SAID PARALLEL LINE BEING THE CENTER LINE OF THE NORTH AND SOUTH VACATED ALLEY, A DISTANCE OF 222.0 FEET TO THE INTERSECTION WITH THE CENTER LINE OF THE VACATED EAST AND WEST ALLEY; THENCE EASTERLY ON SAID CENTER LINE OF SAID EAST AND WEST VACATED ALLEY, A DISTANCE OF 8.54 FEET MORE OR LESS, TO A LINE WHICH IS PARALLEL TO AND 3 FEET WESTERLY OF THE EAST LINE OF SAID LOT 9, BLOCK 1, KENNEDY AVENUE ADDITION TO EAST CHICAGO, INDIANA, EXTENDING NORTHERLY; THENCE SOUTHERLY ON SAID LAST MENTIONED PARALLEL LINE A DISTANCE OF 127.47 FEET, MORE OR LESS, TO THE NORTH LINE OF CHICAGO AVENUE; THENCE EASTERLY ON THE NORTH LINE OF CHICAGO AVENUE 135.4 FEET TO THE POINT OF BEGINNING.

PARCEL 2:

ALL THAT PART OF LOT 9, BLOCK 1, KENNEDY AVENUE ADDITION TO EAST CHICAGO AND THE VACATED EAST AND WEST ALLEY ADJACENT TO SAID LOT 9 ON THE NORTH LYING EASTERLY OF THE FOLLOWING DESCRIBED LINE: THE CENTER LINE OF THE VACATED NORTH AND SOUTH 12-FOOT ALLEY ADJACENT TO LOTS 1, 2, 3, 4 AND 5, BLOCK 1, KENNEDY AVENUE ADDITION TO EAST CHICAGO ON THE WEST AND ADJACENT TO LOTS 13, 14, 15, 16 AND 17, KENNEDY AVENUE ADDITION TO EAST CHICAGO ON THE EAST EXTENDED SOUTH TO THE POINT OF INTERSECTION WITH THE SOUTH LINE OF LOT 9, BLOCK 1, KENNEDY AVENUE ADDITION TO EAST CHICAGO, LAKE COUNTY, INDIANA.