

2

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2007 035524

2007 MAY -1 AM 9:05

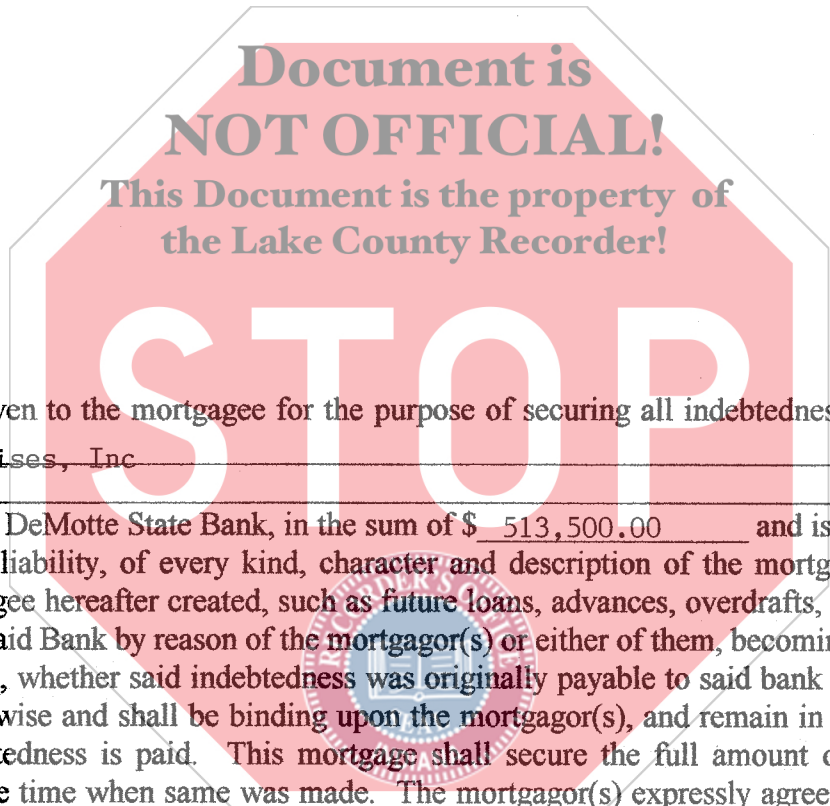
MICHAEL A. BROWN
RECORDER

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Pelton Enterprises, Inc., An Indiana Corporation

of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

Lot 52 in Feather Rock Phase 1, as per plat thereof, recorded in Plat Book 96, in the Office of the Recorder of Lake County, Indiana



This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Pelton Enterprises, Inc

mortgagor(s) to said DeMotte State Bank, in the sum of \$ 513,500.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor(s), or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor(s) or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said bank or has come to it by assignment or otherwise and shall be binding upon the mortgagor(s), and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor(s) expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In Witness Whereof Pelton Enterprises, Inc., An Indiana Corporation

has hereunto set their hands and seals this 13th day of April, 2007
Pelton Enterprises, Inc.

[Signature]

Hiram S. Pelton, President

[Signature]

Tamyra T. Pelton, Secretary

#16
TI

920071900
TICOR TITLE

Ch #038399
CA

State of Indiana

ss:

County of Lake

Before the undersigned, a Notary Public in and for said County and State this 13th day of July, 2007

~~Personally appeared Pelton Enterprises, Inc., By Hiram S. Pelton, President and Tamyra T. Pelton, Secretary~~

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal. Brianne Dotson

Brianne Dotson

NOTARY PUBLIC

My Commission Expires 2-4-2015 County of Residence Lake

This instrument was prepared by: Guy A. Carlson, Exe VP & Branch Manager

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."

Stacy Dyer

