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MICHAEL A. DROWN
RECORDER

SUBORDINATION AGREEMENT

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WHEREAS, Keith A. Cummings is (are) the owner(s) of the following described real estate, to wit:

Lot 2 in Cummings Addition, to the Town of Schererville, as per plat thereof, recorded in Plat Book 74 page 44, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: **7638 W. 77th Avenue, Crown Point, IN 46307**

And whereas Keith A. Cummings as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB located in Munster, IN as Mortgagee(s), which mortgage was dated September 8, 1998 and recorded on September 15, 1998 as Document No. 98072915. Whereas said owners executed a mortgage in the amount of \$190,000.00 to Peoples Bank SB located in Munster, IN as mortgagee, which mortgage was dated April 11, 2007 and recorded on _____ as Document No. _____.

Now, therefore, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt which is hereby acknowledged, Peoples Bank SB located in Munster, IN does hereby subordinate the aforesaid mortgage dated September 8, 1998 and recorded on September 15, 1998 as Document No. 98072915 and hereby agrees that said mortgage shall be junior and inferior to the mortgage lien of Peoples Bank SB dated April 11, 2007 and recorded on _____ as Document No. _____ and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by Todd Scheub its Sr. Vice President, Lending Group this 11th day of April, 2007.

Peoples Bank SB

By: *Todd Scheub, Sr. Vice President*
Todd Scheub, Sr. Vice President, Lending Group

Witness my hand this 11th day of April, 2007.

STATE OF INDIANA)
)
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Todd Scheub, Sr. Vice President, Lending Group at Peoples Bank SB, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

Margaret Travis
NOTARY PRINTED NAME

My Commission Expires: 12/1/2008

Margaret Travis
NOTARY SIGNATURE

This Instrument was prepared by: Margaret Travis, Mortgage Loan Processor

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Margaret Travis

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12-1-08

ORIGINAL FILED IN RECORDERS OFFICE

For *Ms. J.* See Doc #